

ANNUAL REPORT

(2015 - 2016)



Centre for Self-help Development (CSD)
-Institute of Microfinance & Cooperative Development

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-Institute of Microfinance & Cooperative Development

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ABBREVIATIONS

ASHI	:	Ahon Sa Hirap
ADBL	:	Agricultural Development Bank Ltd.
BICODEC	:	Birat Community Development Centre
BRAC	:	Bangladesh Rural and Advancement Committee
BWTP	:	Banking with the Poor
CARD MRI	:	Centre for Agriculture and Rural Development
CECI	:	Centre for International Studies and Cooperation
CEO(s)	:	Chief Executive Officer(s)
CRT	:	Centre for Rural Technology
CSD	:	Centre for Self-help Development
CYC	:	Chartare Yuwa Club
FINGO(s)	:	Financial Intermediary Non-government Organization(s)
FY	:	Fiscal Year
GoN	:	Government of Nepal
HRD	:	Human Resource Department
IDF	:	Integrated Development Foundation
JBS	:	Jeevan Bikas Samaj
LMFPA	:	Lanka Microfinance Practitioners' Association
MCPI	:	Microfinance Council of Philippines
MFDB(s)	:	Microfinance Development Bank(s)
MFI(s)	:	Microfinance Institution(s)
MFToT	:	Microfinance Training of Trainers
MIS	:	Management Information System
NGO(s)	:	Non-government Organizations
NILD	:	National Institute of Leadership Development
NRB	:	Nepal Rastra Bank
PGT	:	Pre-group Training
PWR	:	Participatory Wealth Ranking
RMDC	:	Rural Microfinance Development Centre Ltd.
SBP	:	Self-help Banking Program
SOLVE	:	Society of Local Volunteers' Effort
SLBB	:	Swabalamban Laghubitta Bikas Bank Ltd.
ToT(s)	:	Training of Trainer(s)
UNYC	:	United Youth Community

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**Shankar Man
Shrestha**
Chairman

Message from THE CHAIRMAN

Looking back at the year 2015/16, I can proudly say that the Centre for Self-help Development has achieved yet another successful year. The past year has been one of triumphs and tribulations wherein the team has gone on to achieve great heights in contributing towards the microfinance and cooperatives sector development.

This year we celebrate 25 years of existence and service. With a rich history of achievements and experiences, we look forward to marking it with new advancements and development in the sector.

CSD as a network organization of microfinance institutions across the country has worked towards the promotion, development and sensitization of the sector so as to tune it to the need of the hour. The Centre has been successful in carrying out a number of trainings, workshops, interactions and a national level Summit. Additionally, microfinance practitioners, from the top level management to the field level officers have been exposed to microfinance policies and practices of different institutions both at home and abroad. Publications in the form of reports and newsletters have been regularly circulated disseminating valuable information and news to the concerned stakeholders.

It has also been a year where we self-evaluated and looked within ourselves to address various issues and challenges that have been lurking beneath the sector and raising awareness among the concerned is pivotal in avoiding any mishaps in the future.

The focus of CSD's endeavour is to promote and develop a cohesive, responsible and sustainable microfinance sector in the country. In this regard, it was a matter of great pride and honor for CSD to

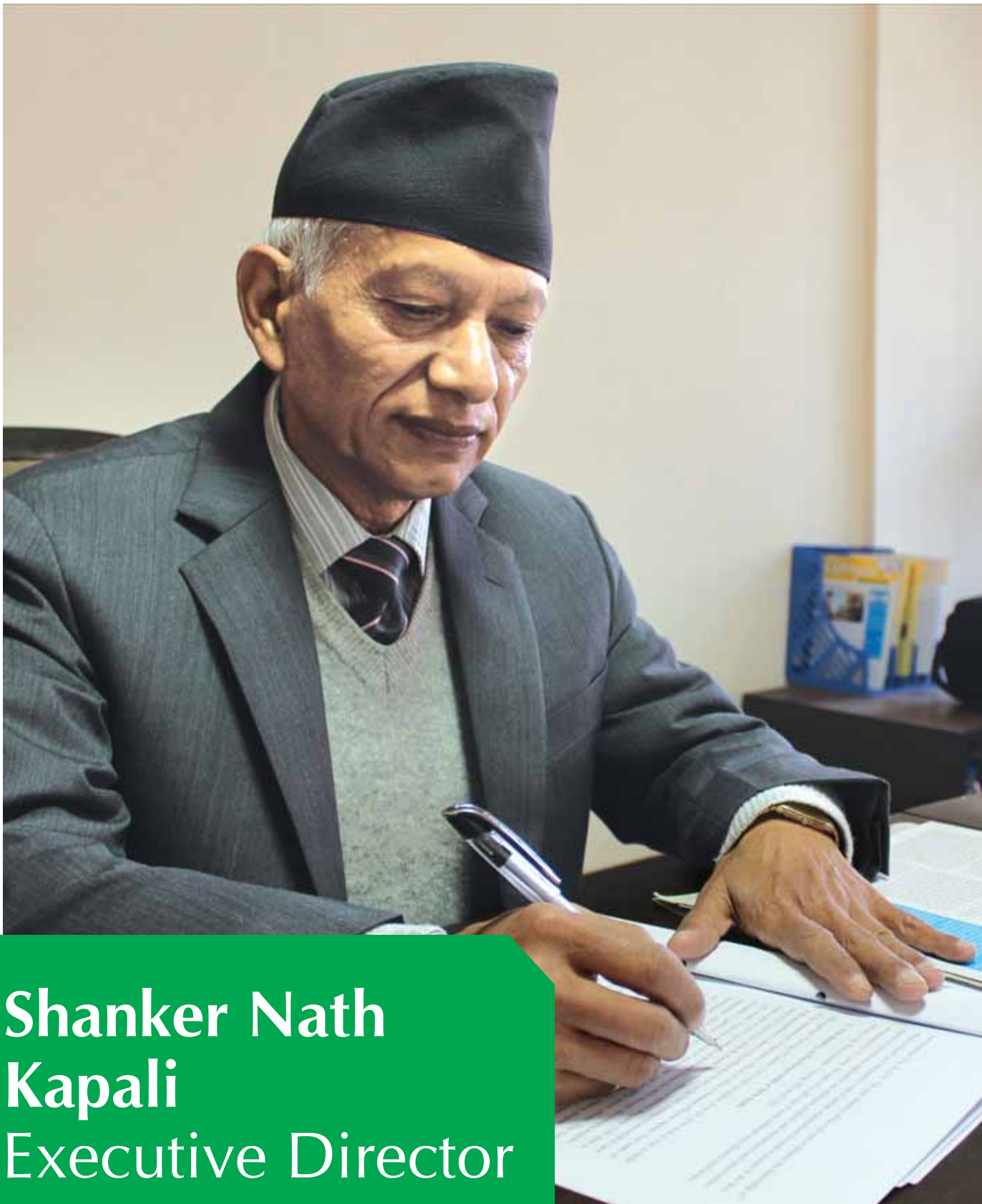
coordinate the first ever National Microfinance Members' Summit which was well received by all the stakeholders and was hailed as a great success. This has encouraged us to give it continuity in the coming years. It will be remembered as a milestone in the history of Nepalese microfinance and we look forward to creating new breakthroughs in the future.

In the coming year, we will make joint efforts to develop the microfinance members into capable micro-entrepreneurs and map the graduation of microfinance clients from poverty. Also, we will be focusing on developing model villages in the network areas of member institutions.

Our network has grown wider with the joining of seven new member institutions and we hope to encompass more microfinance institutions with each passing year, extending our services to our member institutions and beyond.

Accomplishing the above and planning ahead would not be easy without the valuable support and cooperation of various organizations, commercial banks, development banks, FINGOs, cooperatives, regulatory authorities, stakeholders and well-wishers and I would like to thank them all.

I would also like to extend my gratitude to the CSD general and institutional members and all members of the Governing Board for being a wonderful support system and rallying behind CSD's endeavours. Last but not the least, I express my appreciation to the CSD Team, who have worked hard and diligently in realizing the vision and mission of the organization.



**Shanker Nath
Kapali**
Executive Director

ACKNOWLEDGEMENT

With great pride and joy I acknowledge that the Centre for Self-help Development (CSD) has been in service since the past 25 years and celebrates its Silver Jubilee Anniversary this year. The journey has indeed been an eventful one with the changing roles of CSD from being the first licensed NGO to conduct microfinance program, to promoting a Microfinance Development Bank and to now channelizing years of experience towards the development of the microfinance sector as an institute of microfinance and cooperative development.

This past year has been a triumphant one despite the repercussions of the devastating earthquake and the unofficial blockade. CSD's work and effort was not in any way dampened and we continued to go on to hold a microfinance summit, workshops, interactions and training programs as well as lead teams to learn from microfinance field visits from both domestic and international perspectives.

The highlight of the year has been CSD's role as coordinator and taking the initiative to organize the country's first ever, and unheard of in the global context, National Microfinance Members' Summit in the capital. The event has helped in bringing the microfinance sector into the limelight and showcase the commendable work carried out by the microfinance institutions across Nepal.

All the above would be impossible to achieve without the hard work and dedication of our team.

Above all, I would like to extend my sincere gratitude to the Chairman whose guidance and support has been paramount in bringing the team together and whose vision has helped achieve our objectives. His able perspective and unwavering drive to better the microfinance program, has not only benefitted CSD but also the entire microfinance sector on the whole.

I also take this opportunity to express my gratitude towards the members of the General Assembly and the Governing Board for their expert advice and support in steering CSD to achieve greater heights.

I thank the Government of Nepal (GoN), Nepal Rastra Bank (NRB), partner organizations and member institutions for their support, assistance and cooperation in the implementation of CSD's programs and activities. I would also like to acknowledge the concerned organizations and individuals who have been a friend to CSD and continues to inspire and support us in our endeavours.

In the end, I would like to thank all those who have contributed in compiling this report, especially Senior Officer, Ms. Stephaniema Rana for her hard work and effort.

I look forward to a bright and eventful year for CSD!

Vision



Be a sustainable institute of microfinance and cooperative committed to promoting and developing efficient financial and development services to rural and disadvantaged communities by fostering self-help culture of development.

Mission

Improve and strengthen microfinance and related services of MFIs and cooperatives through capacity building, training, knowledge dissemination, research/ study, consultancy and networking.



Goal

Assist in enhancing MFIs and cooperatives to outreach increased number of poor people with high quality services to upgrade them from poverty level and become entrepreneurs.



Objectives

- Conduct quality, practical and demand-driven training courses related to microfinance and micro enterprises,
- Share knowledge and resources that help strengthen the capacity of MFIs to deliver sustainable and viable market-led solution,
- Carry out projects at the local level for poverty alleviation, social inclusion, environment management and other development issues,
- Help create appropriate community organizations and develop human resources to plan, implement and monitor the activities carried out through mobilizing internal and external resources,
- Undertake studies and impact assessment related to the community development and microfinance initiatives,
- Networking and advocacy for microfinance institutions,
- Carry out business development services to MFIs and micro entrepreneur clients,
- Equip in-house and external trainers with ToT skills and MF knowledge,
- Appraise and evaluate financial and social performance of MFIs and Cooperatives.



Highlights of CSD's 25 Years of Service

The Centre for Self-help Development (CSD) was first conceptualized by Mr. Shankar Man Shrestha and promoted by a group of nine like-minded individuals; Dr. Ram Prakash Yadav, Mr. Shankar Man Shrestha, Dr. Deepak Bajracharya, Mr. Nanda Ram Baidya, Mr. Ganesh Ram Shrestha, Mr. Lumin Kumar Shrestha, Mr. Kiran Man Singh, Dr. Sumitra Manandhar Gurung and Mr. Ramesh Nath Gangol who were experts in their own fields and came together in their belief of building self-help communities through the promotion of self-help groups and organizations that would enhance the socio-economic status of the poor and deprived families spread across the country. The concept revolved around the idea of local resource mobilization, capacity building and improving the access to finance of the target group. As a result, the Centre for Self-help Development (CSD) was registered as a Non-Governmental Organization (NGO) on August 13, 1991 (Shrawan 28, 2048) with the belief that the poor and deprived families possess potential for sustainable economic development and improvement in their standard of living.

Mr. Shankar Man Shrestha was entrusted as the Founder Executive Director by the Governing Board to lead the organization. The first venture was the Community Self-help Development Project (CSDP) that was launched in the remote district of Jumla, in cooperation with the Canadian NGO CECI from January 1, 1992. This was followed by another similar project in the adjoining district of Kalikot in cooperation with the Dutch Development Organization, SNV. Witnessing the success of the two projects in bringing about remarkable changes in the lives of the local people, Shapla Neer, a Japanese NGO, approached CSD to replicate the project in the districts of Dang and Salyan and later extended to Okhaldhunga as well.

CORE FUNCTIONS OF CSDP:

- Awareness Raising
- Institution Building
- Health and Sanitation
- Income Generation and Marketing
- Savings and Credit
- Adult Literacy
- Women Empowerment
- Environment and Technology

At a time when vast rural communities and villages were completely cut-off from the development taking place in the rest of the country, these Community Development Projects were heralded as a beacon of light in the darkness that enveloped them. Deprived, marginalized and illiterate with no financial access, the communities saw drastic change in their social, economic, environmental and financial well-being. Educative programs for children and adults alike were initiated, health and sanitation awareness programs, 21 clean drinking water initiatives, construction of 57 tube wells, 19,319 improved cook stoves installed, 4,783 pit latrines constructed, promotion of agricultural practices, farming and forestry, formation of 103 savings and credit organizations, promotion of 48 savings and credit cooperatives, construction of infrastructure etc. were the main focus areas.

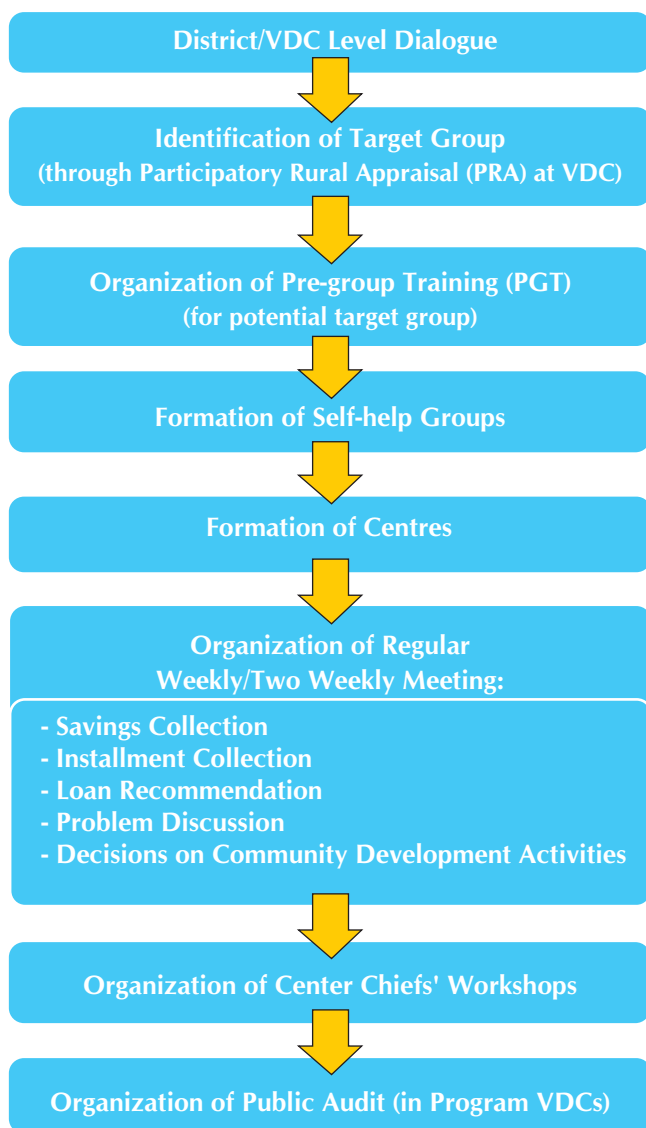
**Progress Achieved under various Community Development Projects undertaken by CSD
(1992 – 2010)**

Particulars	Units
Savings and Credit Organizations Formed	103
Savings and Credit Cooperatives Promoted	48
Forest Users Group (FUGs) Registered	50
Producers' Groups (PGs) Formed	2,355
District Level Cooperative Union (DCU)	1
District Level Farmers' Cooperative	1
Local Partner Organizations involved	18
NERP Sessions conducted wherein:	
• 202 malnourished children participated	
• 1,735 children de-wormed	
• 528 children given ARI medicine	175
Adult Literacy Classes (ALCs) empowered women	1,453
Out-of-School Program (OSPs) taught school-deprived boys and girls	532
Drinking Water Supply schemes installed	21
Facilitated installation of Improved Ghattas (water mills)	4
Tube wells installed	57
Supported construction of culvert	1
Trained Improved Cook Stoves (ICSs) promoters	270
Improved cook stoves installed	19,319
Improved pit latrines constructed	4,783
Positive deviance agents trained	33
Improved compost pits constructed	48
Households that started vegetable gardening	221
Forest tree saplings planted	4,052
Cold storage/ hostel built	1
Supported construction of school building	1
Help local community build 36 km trail benefitting population	6,057
Total Households covered	26,804
Total Population covered	62,626
Total Districts covered	13

On the other hand, the development thrust in the Terai region focused on providing the poor and ultra-poor groups access to finance. CSD believes that the main reason poverty persists in the Terai belt was due to the inaccessibility of the poor to financial services to undertake income generating activities. Towards addressing the needs of the poor, CSD initiated the Self-help Banking Program (SBP) as a Pilot Test from 1993 in 3 Village Development Committees (VDCs) of Siraha, Saptari and Udayapur districts. The result of the pilot test was remarkable.

The program was targeted at the women of the poor and ultra-poor families, who responded to the initiation of CSD with great enthusiasm and zeal. Each one of them got actively involved in savings and credit operation through formation of groups. Inspired by the success in the three VDCs of the three districts, the Centre went on expanding the program to the other VDCs of the same districts and later to other districts such as Dhanusha, Mahottari, Bara, Parsa, Makwanpur.

Operation Process of the Self-help Banking Program:



CSD had the honor to be the first MFI licensed by the Nepal Rastra Bank in the country in 1993 even before the enactment of the Financial Intermediary Act of 1998.

Later, after 8 years of operation, the CSD Board felt the need to transform the Self-help Banking Program into a bank to ensure its long-term sustainability and to consolidate the confidence of the target communities. Thus, on October 5, 2001 (Ashwin 19, 2058) CSD in partnership with Nepal Arab Bank Ltd. (now Nabil Bank Ltd.), Nepal Indosuez Bank Ltd. (now Nepal Investment Bank Ltd.), Himalayan Bank Ltd. and Mahila Shakari Sanstha Ltd. launched the Swabalamban Laghubitta Bikas Bank Ltd. under the Development Bank Act of 2052 and with the authorized capital of Rs. 2 Crore and paid-up capital of Rs. 1 Crore. After receiving license from the

Nepal Rastra Bank on January 3, 2002 (Poush 19, 2058), the bank was allowed to start its financial transactions from January 4, 2002 (Poush 20, 2058) as the Swabalamban Laghubitta Bikas Bank Ltd with head office at Janakpurdham, Dhanusha. It initiated its banking transaction from January 14, 2002 (Magh 1, 2058) onwards.

Later, after the commencement of the Bank and Financial Institution Act (BFIA) the Swabalamban Laghubitta Bikas Bank Ltd. got re-registered as a national level microfinance development bank which as of mid-July, 2016 has a network of 123 branches serving more than 200,000 women members in the country and an outstanding portfolio of Rs. 6,408,061,000.

Status of Transfer from SBP to SLBB January 13, 2002 (Poush 29, 2058)

Particulars	Units
Program Districts	8
VDCs / Municipalities	223
Branch Offices	27
Members	35,221
Borrowers	29,534
Clients Savings Outstanding	Rs. 65,774,623
Loan Outstanding	Rs. 160,136,470

However, CSD had to continue its operation in the Dang district because of the NRB directive to transfer the operations of only interconnected districts. In view of non-viability of operating microfinance in only one district, and against the backdrop of non-operation of MFIs in the hill districts, CSD decided to launch its operations in the hill and mountain districts and also in the Kathmandu valley. Till 2011, CSD expanded its services to 13 other districts; Kathmandu, Lalitpur, Bhaktapur, Sindhupalchowk, Kavrepalanchowk, Dhading, Gorkha, Tanahu, Syangja, Gulmi, Arghakhanchi, Rolpa and Salyan using the Hill Finance Model under the Self-help Banking Program (SBP). The Hill Finance Model was successful in bringing about significant improvement in the lives of the families who were otherwise cut-off from all means of transportation, communication, educational opportunities, health facilities and financial access.

Later on in July 2011, CSD and Swabalamban Laghubitta Bikas Bank Ltd. (SLBB) again reached another agreement to transfer CSD's microfinance operations of all 14 districts to SLBB with a view to extend services through one door and avoid duplication of services with the mother organization.

Status of Second Transfer of SBP (Hill Finance) of CSD to SLBB (July 2011)

Particulars	Units
Program Districts	14
Area Offices	3
Branch Offices	34
Centres	2,366
Groups	11,865
Members	58,441
Borrowers	39,447
Clients Savings Outstanding	Rs. 267,059,233
Loan Outstanding	Rs. 553,271,257
Repayment Rate	99.95 %
Operational Self-Sufficiency (OSS)	138 %

CSD not only pioneered microfinance in Nepal as the first licensed NGO MFI but also has been a proven learning ground for many of the new-comers in the sector. The Centre's Training Support Program (TSP) has been supporting many MFIs over the years. As a Centre for Learning, CSD facilitates knowledge sharing and information dissemination through training, workshops, conferences at the national, regional and field levels and exposure visits for various levels of officials and staff of emerging MFIs.

Fundamentals of Microfinance followed by CSD

- Targeting exclusively the women members of the poor and disadvantaged families
- Promoting group solidarity among members
- Door step service of savings and credit to members
- Extending loans under the group guarantee system without any collateral security
- Providing small loans to support known enterprises to begin with
- Increasing loan size as per the capacity and need of the member
- Inculcating savings habit and self-capital formation among members
- Maintaining repayment on small, timely and short period instalments
- Supporting members for entrepreneurship development
- Timely monitoring and supervision of members for ensuring effective use of credit.

Major Policy Shift

After transferring the microfinance portfolio to the Swabalamban Laghubitta Bikas Bank Ltd. the Centre decided to concentrate its focus on the capacity building of the ever increasing and growing MFIs and Cooperatives and hence reset its mission to improve and strengthen the microfinance sector as an apex Institute of microfinance and cooperative development.

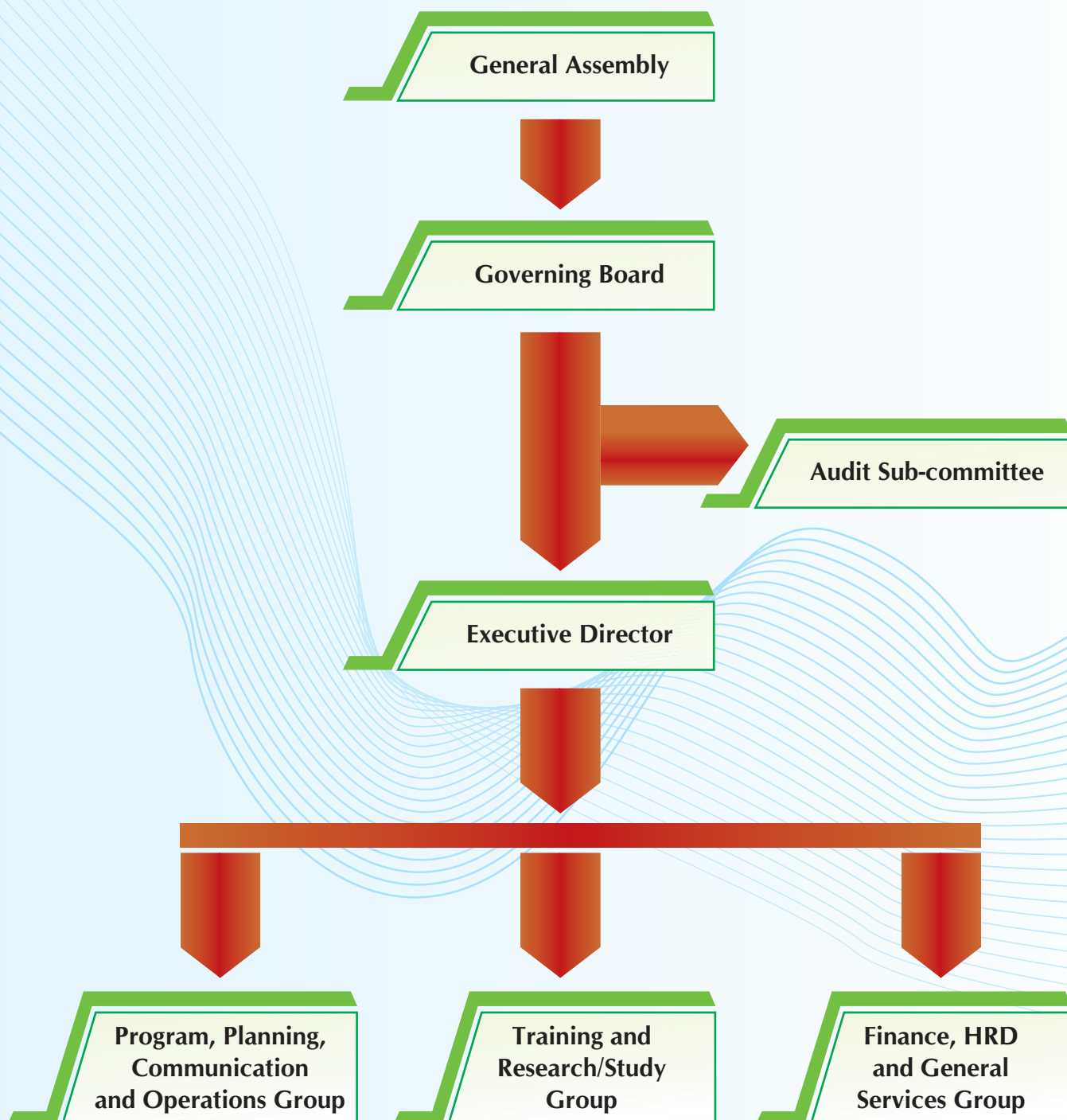
Citing the need to involve MFIs in its network, on May 26, 2014 (Jestha 12, 2071) the Governing Board of CSD passed a resolution to offer membership not only to professionals, experts and social harbingers but also to socially committed institutions carrying out microfinance services (MFDBs, Cooperatives and FINGOs) to build a strong network of Microfinance Institutions (MFIs) across the country.

From then onwards, the Centre has been conducting capacity building training programs for upgrading human resource quality of the microfinance and cooperative sector, undertaking researches on glaring issues and challenges of the sector, extending business development services to graduated clients, conducting periodic financial health checkup services to MFIs and Cooperatives upon their request, offering consultancy services, advocating for the development of the microfinance sector and working in the field of poverty alleviation, community development and financial literacy.

Since then, the Centre has been working with the various stakeholders of the sector, collaborating with national and international agencies to innovate and implement better products and services to the target group.

At present, CSD is a learning hub and knowledge and experience sharing forum of microfinance institutions and cooperatives in the country.

ORGANOGRAM OF CSD



CSD Principles

- Changing the dependency mind-set of the community people.
- Creating poverty free self-reliant society.
- Making benefits of development available to socially excluded and marginalized families, especially women of the deprived families.
- Creating self-help environment through mobilization of internal resources.
- Discarding the habit of looking for external agencies support.
- Cultivating positive attitude and culture of self-help among the target people and other stakeholders.
- Building up internal strength and capacity to deliver required services to members and communities.
- Adhere to principles of good governance and initiate actions for the same to institutional members and their target group.



Governance Structure

The Centre for Self-help Development (CSD) is governed by the General Assembly which comprises of 12 individual members and 34 institutional members. The individual members come from different walks of life and are involved in microfinance, development, banking, engineering, research and so forth. The institutional members comprise of organizations, mainly Microfinance Development Banks, Cooperatives and FINGOs, and are represented by their heads. The General Assembly is entrusted with policy making and electing the Governing Board members of CSD.



A view of CSD's 25th Annual General Meeting

Governing Board

The Governing Board is elected from the General Assembly and consists of seven members. They comprise the Chairman, Vice-Chairman, Treasurer and other members who oversee the policy implementation of the organization. The Governing Board members hold office for a term period of two years and appoints an Executive Director who acts on behalf of the Board and carries out the day-to-day activities. S/he heads the management team and is responsible for the implementation and follow-up of the specific charges approved and directed by the Board.

GOVERNING BOARD



Mr. Shankar Man Shrestha
Chairman

Mr. Shrestha is a microfinance expert with more than 49 years of experience in the rural and microfinance industry. He is the Chairman, and the founder Executive Director of CSD. He worked as the Chief Executive Officer in the Rural Microfinance Development Centre Ltd. from August 1999 to April 2014. He had also worked in the Agricultural Development Bank Ltd. in various capacities such as Deputy General Manager, Director of Agricultural Credit Training Institute, Chief of Credit Department, Regional Manager etc for 25 years. He is also the Chairman of the Centre for Rural Technology (CRT) Nepal and a member of advisory committee of Samriddha Pahad, UK and a member of Board of Directors of Samriddha Pahad Company Nepal. He had also served as the member of Board of Director of Nepal Banking Institute (NBI) since its inception to April 2014. He has a M.A. Degree in Economics from Tribhuvan University and was a special student of Agricultural Economics at the Texas A&M University, USA. Mr. Shrestha has a long and rich experience of organizing and facilitating microfinance seminars, conferences, workshops and trainings. He has delivered sessions at a number of seminars and conferences as guest speaker both at home and abroad. His articles, reports and papers on rural development and the microfinance sector has been published in various journals and magazines within the country and abroad. His vast knowledge, experience and network of connections is an asset to CSD.



Mr. Ganesh Ram Shrestha
Vice Chairman

Mr. Shrestha is equipped with over two decades of experience in various rural technologies, working with national and international agencies. At present he is the Executive Director of the Centre for Rural Technology (CRT). He has worked for more than 20 years in the Agricultural Development Bank Ltd. in technology promotion and development for the rural communities and with international organizations such as the World Bank and the UNDP. Mr. Shrestha holds a Bachelor's Degree in Agriculture Engineering and has attended a number of international and national level conferences, workshops and trainings related to environment and ecological development.



Ms. Shova Bajracharya
Treasurer

Ms. Bajracharya has been involved in the microfinance sector since several years and currently heads the microfinance program of Manushi as General Manager. She taught at the Hiralal Multiple Campus as an Assistant Lecturer and worked in development organizations such as SEARCH and IIDS. She is equipped with a Master's Degree in Economics from Tribhuvan University. Ms. Bajracharya's educational qualification is further enriched with her experience of managing microfinance and community development programs.

OFFICIALS



**Mr. Lumin Kumar
Shrestha
Member**

Mr. Shrestha comes with over four decades of experience in agricultural financing and various rural technologies and is currently the Senior Director of the Centre for Rural Technology (CRT). He received a M.Sc. Degree in Agriculture Economics and has over two decades of work experience at the Agricultural Development Bank Ltd. under various capacities. Mr. Shrestha has participated in various conferences and trainings on environment, technology and ecological development.



**Mr. Yogendra Mandal
Member**

Mr. Mandal is a keen microfinance practitioner with an intensive drive for introducing new products, technologies and services to the microfinance field through his program. He is the Chairperson and founder Executive Director of Jeevan Bikas Samaj and has a long working experience in rural development programs. Mr. Mandal has attended a number of seminars, conferences, workshops and trainings related to the field of microfinance and rural development.



**Dr. Sumitra
Manandhar Gurung
Member**

Dr. Gurung is one of the first women in Nepal to enter the field of microfinance as a practitioner. At present she is the Chief Executive Officer of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd. Her vast professional career started at the International Centre for Integrated Mountain Development (ICIMOD) as a professional staff and then progressed on to work as Project Director at Plan International Nepal. She also headed the Women Cooperative Society (WCS) as Chief Executive and has received her Ph.D. in Geography from University of Hawaii at Manoa, USA. Dr. Gurung regularly participates at seminars, conferences, workshop and trainings both at home and abroad.



**Ms. Menuka Giri
Member**

Ms. Giri has been working in the microfinance sector since several years. She currently heads the Monitoring & Supervision Department of Nepal Women Community Service Centre. Ms. Giri has attended numerous conferences, workshops and trainings related to microfinance and has been involved in delivering microfinance programs.

Meet The Team

CSD comprises of a mixture of experienced and well-equipped individuals leading the team along with robust and energetic individuals eager to assist with their freshly acquired academic qualification. This blend of experience and energy creates a conducive work environment for innovations and ideas. All members of the team are dedicated towards supporting the microfinance sector through the various summit, workshops, interactions, training programs, exposure visits and study/researches that the institute organizes throughout the year.



Group photo of CSD staff



CSD team in a staff meeting

CSD TEAM



Mr. Shanker Nath Kapali
Executive Director

Mr. Kapali has several years of experience in the development sector working in agriculture and microfinance. He has several years of work experience in the Agricultural Development Bank Ltd. and joined CSD as Deputy Director in 2004. He has participated in programs related to Social Impact Measurement, Management Information System (MIS), Delinquency Management and has been able to channelize years of field experience and knowledge into developing new trainings and programs for the Centre. He holds an M.Com. Degree from Tribhuvan University.



Mr. Satish Shrestha
Director

Mr. Shrestha comes with over a decade long experience of working in the microfinance sector. He joined CSD as Deputy Director in the year 2010. He is a fully Certified Trainer of Asian Development Bank and World Bank's Microfinance Training of Trainers course and heads the training department at the Centre. He has taken part in numerous conferences, workshops, trainings and exposure visits including the Global Microcredit Summit 2011 in Valladolid, Spain. Mr. Shrestha holds a Master's Degree in Human Resource Management from Kathmandu University.



Mr. Govinda Man Shrestha
Assistant Director

Mr. Shrestha has several years of experience in accounting and finance. He started his professional career at the Agricultural Development Bank Ltd. and joined CSD in 1996. He currently oversees the accounts department. He has attended trainings on accounting practices and financial management and visited Bangladesh to observe their standards and procedures. Mr. Shrestha holds a B.A. Degree from Tribhuvan University.



Ms. Stephaniema Rana
Senior Officer

Ms. Stephaniema comes with a background in the development and social sector. She joined CSD as Senior Officer in 2015. She previously worked at the Rural Microfinance Development Centre Ltd., a wholesale lending organization in Nepal, where she focused on the institutional and social development of microfinance institutions across the country. She has been involved in the social sector through various NGOs based in India and Nepal working with marginalized children and women. She is experienced in coordinating conferences, workshops and interactions at both regional and national levels. She holds a B.A. Degree in Economics from Delhi University, India.



Ms. Renu Prajapati
Training Officer

Ms. Renu Prajapati has the experience of working as a counselor and teacher before joining the sector. She joined CSD as an Intern in 2014. She is a fully Certified Trainer of Asian Development Bank and World Bank's Microfinance Training of Trainers course. At CSD, she is involved in designing training programs, facilitating and coordinating them as well as carrying out the administrative work. She completed her M.B.A. Degree in Finance from Pokhara University.



Ms. Abhilasha Poudel
Training Officer

Ms. Abhilasha joined CSD as the Training Officer. She worked with Kantipur Publications prior to joining CSD. She is an MBA graduate from Purbanchal University. Ms. Poudel has been showing her abilities in delivery of training, facilitation and coordination, preparation of training reports, research and communication.



Ms. Chetana Panthi
Training Officer

Ms. Chetana Panthi is currently working as the Training Officer with CSD Nepal. She is an MBA graduate in Finance and HR stream from Anna University, India. She started her career in microfinance sector through internship in Planet Finance India. Post her MBA, she worked as a Research & Marketing Officer in a Clearing House of Commodity Futures Exchange, Nepal. Her strength includes research and assessment study, training delivery and strategic organizational abilities.



Mr. Padam Shrestha
Trainee

Mr. Padam joined CSD in 2016 as Trainee. He has worked for projects and currently supports in organizing and coordinating trainings and compiling program reports. He has completed his B.Sc. in Statistics from Tribhuvan University and holds an M.B.A. Degree in Finance from Pokhara University.



Mr. Sanjay Maharjan
Trainee

Mr. Sanjay has been involved in the field of marketing and accounts. He joined CSD as an Account Officer in 2016. Prior to CSD, he worked at Panchakanya Group, Chirayu National Hospital, Riddhico Tile Udhyog and interned at Prime Commercial Bank Ltd. Currently, he supports the account department and has completed a Master in Business Studies from St. Xavier's College.



Ms. Shristina Shrestha
Assistant

Ms. Shristina joined CSD as an Assistant in 2014 and has been supporting the organization in various roles from organizing training programs to administrative work and in other capacities. She holds a B.B.S. Degree from Tribhuvan University.



Mr. Sanjay Shrestha
Assistant

Mr. Sanjay Shrestha is the newest entrant to the CSD team. He supports in organizing training programs and oversees the social media activities of the Centre. He is currently pursuing a B.B.S. Degree from K&K International College.

Our Focus Areas



CSD work methodology:

- ▶ Design and develop need based, demand driven training and exchange visit programs and to deliver such programs in a participatory approach,
- ▶ Promote cooperation and shared learning approach to implement a standard practice of microfinance in the sector,
- ▶ Identify product design and service delivery mechanism to address the financial need and challenges of target communities,
- ▶ Create a knowledge pool by disseminating information regarding current microfinance practices, new products and services, upcoming events through various publications and study reports,
- ▶ Strengthen MFIs and help upgrade quality of their services by enhancing their human resource capacity,
- ▶ Rally as an unanimous voice of the microfinance sector on various issues and challenges faced by the sector,
- ▶ Cultivate the message of self-help and self-dependency among the member institutions through conferences, workshops, interactions and training programs at the national, regional and field levels,
- ▶ Undertake research and impact studies in microfinance and related sectors,
- ▶ Provide advice and counsel to the stakeholders.

“CSD follows a membership based network establishment to strategically equip and empower the MFIs and Cooperatives.”

Progress and Achievements of year

2015/16

Major Highlights

1

Summit

2

Workshops

10

Interaction Programs

13

Training Programs

7

Exposure/
Study Visits

1

Impact Study

A. Training

A.1 Training of Trainers (ToT)

The Centre kick started the year with a Training of Trainers (ToT) program to capacitate the microfinance institutions (MFIs) with in-house trainers. The 5 day-long training took place from August 3 – 7, 2015 at Hotel Hardik, Kathmandu and had 22 participants from 9 different organizations. The training aimed to develop a pool of proficient trainers in the MF sector inculcating qualitative KSA (Knowledge, Skill and Attitude) among the participants to deliver effective trainings in their respective MFI.

Out of 22 participants, 16 were male and rest 6 were female.



A.2 Self-Development Management Training

This year an impressive number of seven Self-Development Management Training programs were conducted over the year. All but one training was held in the capital, while the remaining six training were held at regional level. Two of the training programs were open to participants from MFDBs, FINGOs and cooperatives and was held in Banke from November 6 – 7, 2015 and in Chitwan from December 26 – 27, 2015. A total of 63 participants from 17 organizations took part in the above training.



Of the total seven training, 5 were customized to suit the needs and requirements of Swabalamban Laghubitta Bikas Bank Ltd. (SLBB) and were held in Kathmandu, Banke, Chitwan and Morang. In Kathmandu, the training took place from August 27 – 28, 2015; in Banke from November 8 – 9, 2015; in Chitwan from December 28 – 29, 2015 and two programs in Morang from June 21 – 22, 2016 and another one from June 23 – 24, 2016. In totality 117 staff of SLBB were equipped with self-development management skills.

The objective of the training was to instill better managerial skills among the participants along with behavioral change and attitude building that would improve both professional and personal life of the participants.



Out of 179 participants, 161 were male and rest 18 were female.

A.3 Credit Appraisal Training

A training on credit appraisal was held in Kathmandu from January 29 – February 1, 2016 for the branch managers of various MFIs. The training was a mix of theoretical sessions and practical field exercise. A total of 31 participants from 13 different MFIs attended the program which aimed at improving the credit appraisal system in the respective organizations in order to safeguard the loan portfolio and minimize the risk from unseen circumstances that could arise in the future. It also discussed avenues to improve the socio-economic conditions of the microfinance members.

Out of 31 participants, 26 were male and rest 5 were female.



A.4 Branch Management Training

Two branch management training programs were organized by CSD in Kathmandu from April 3 – 7, 2016 at the Hotel Hardik and from June 26 – 28, 2016 at the CSD Training Hall focusing on the capacity building of branch managers. The first training was an extensive 5 days course which included a full day field visit and another day of presentations by the participants on their findings. The second training program was shortened to a more intensive 3 days course. Overall, 50 participants representing 15 MFDBs, FINGOs and cooperatives took part in the training.

The course was designed to enhance the managerial skills of the branch managers, to improve their efficiency and effectiveness. It also tried to instill in them the aptitude to build good relationship with clients and at the same time manage human resources. The training provided a learning platform for current management practices, financial management and team building methods.



Out of 50 participants, 40 were male and rest 10 were female.

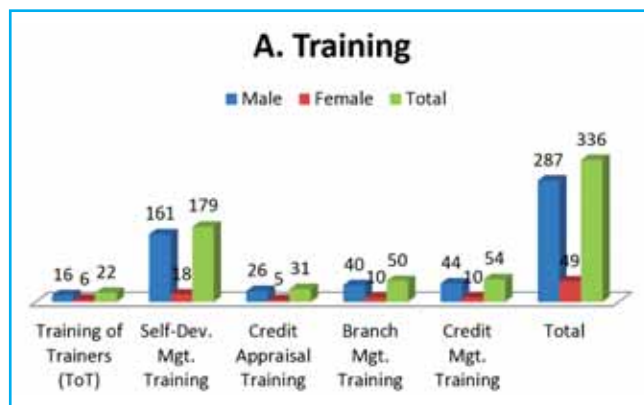
A.5 Credit Management Training

CSD conducted two credit management training from April 25 – 28, 2016 and from June 12 – 14, 2016 in Kathmandu. In total 54 participants from 14 organizations received the training. The first training also comprised of a field visit to neighboring MFIs to observe their credit process.



The course was developed to address the emerging operational issues and challenges faced by the microfinance sector such as identifying potential members, appraisal and credit need assessment of clients, operational process, cash flow analysis, collateral evaluation, monitoring and supervision. The sessions comprised of presentations, practical exercises and group discussions.

Out of 54 participants, 44 were male and rest 10 were female.



Cumulative graph of number of participants in training programs

B. Interactions

B.1 Inciting Micro-entrepreneurs to Access Financial Services

In the wake of the devastating earthquake of April 25, 2015 and May 12, 2015, the Rapid Enterprise and Livelihoods Recovery Project (RELRP) was initiated under the United Nations Development Programme (UNDP) to support the earthquake affected entrepreneurs of Micro-Enterprise Development Programme (MEDEP), a joint initiative of the Micro Enterprise Development for Poverty Alleviation (MEDPA) of the Government of Nepal and with financial support from the Australian Government.



Seven severely affected districts, namely; Sindhupalchowk, Kavrepalanchowk, Dolakha, Nuwakot, Ramechhap, Sindhuli and Rasuwa were identified by RELRP to provide immediate support to the micro-entrepreneurs to revive and stabilize their business.

CSD in its capacity to support the project undertook to improve the access to financial services by interacting with and mobilizing MFIs to provide loans to over 5,000 micro-entrepreneurs in the 7 RELRP districts. The CSD team led by CSD Chairman, Mr. Shankar Man Shrestha comprised of Director Mr. Satish Shrestha and Senior

Officer Ms. Stephaniema Rana as its members, organized interactions with stakeholders in each district.

Altogether 278 representatives from Micro Enterprise Development Service Providers (MEDSPs), District Micro Entrepreneurs Group Association (DMEGA), Micro Entrepreneurs Group Association (MEGAs), MFIs, local cooperatives and commercial banks were a part of the interactions.

Through the month of April and May the team visited all 7 districts and interacted with the participants to address the issues and challenges faced by each organization while working on field. These interactions proved to be a common sharing ground for the various stakeholders and to interlink them with one another. The effort has been successful in sensitizing them of one another's presence and in coordinating their work efforts towards a common objective.

Out of 278 participants, 170 were male and rest 108 were female.



B.2 Linking Microfinance Institutions with Micro-entrepreneurs

With a view to enhance the linkage of microfinance with the micro-entrepreneurs under the RELRP, CSD organized an interaction between the Chief Executive Officers and representatives of MFIs operating in the RELRP districts and the representatives of RELRP/ MEDEP. The interaction took place on May 9, 2016 in Kathmandu and



was attended by 21 participants representing 15 organizations.

The program was held to sensitize and mobilize the MFIs to extend their services to the micro-entrepreneurs developed by the project. Issues and challenges faced by the three major stakeholders; the micro-entrepreneurs, the service providers and the MFIs were presented to the participants and were discussed upon.

Out of the 21 participants, 16 were male and rest 5 were female.

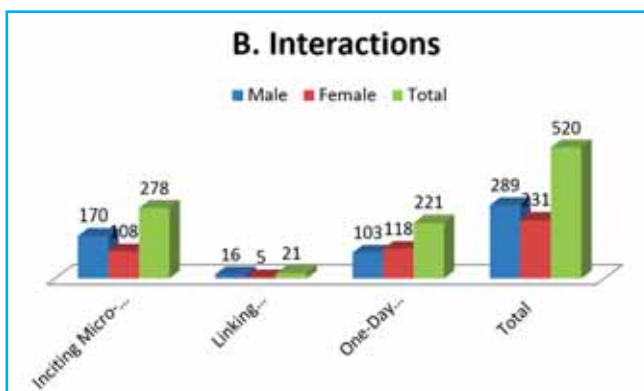
B.3 One-Day Interaction on Microfinance

Two one-day interaction programs on microfinance were held in mid-western Nepal as a follow-up on the implementation of the 17 point declaration passed by the participating organizations at the National Microfinance Members' Summit. The interaction was held among the Board of Directors, management, branch managers and field staff of UNYC – Nepal, Bardiya on June 2, 2016 in Nepalgunj and for Mahila Upakar Manch on June 3, 2016 in Kohalpur. The former program had 156 participants while the later program had 65 participants.

The interactions were organized with the view of reviewing the performance and progress of the organization's branches and to seek areas for improvement. Discussions were facilitated by Mr. Shankar Man Shrestha, Chairman of CSD on the prominent challenges faced by the microfinance sector and the participants were encouraged to brainstorm and come up with solutions. This methodology was effective in inculcating a sense of belonging and ownership among the staff as well as to improve the relationship between the management and field staff.

Out of the 221 participants, 103 were male and 118 were female.





Cumulative graph of number of participants in interaction programs

C. Workshops

C.1 Combating Extreme Poverty through Financial Inclusion and Social Protection Programs

CSD in joint collaboration with the Microcredit Summit Campaign (MSC), USA organized a workshop on 'Combating Extreme Poverty through Financial Inclusion and Social Protection Programs' on December 11, 2015 in Kathmandu. In light of the 2030 Agenda for Sustainable Development drafted by the United Nations and its number one goal to: 'End poverty in all its form everywhere',



wherein the power of microfinance in helping end poverty across the globe was underlined, the Centre found it imperative to discuss and find ways to better serve the underprivileged sections of the society.

Mr. Larry Reed, Director of MSC was the keynote speaker of the event while Executive Director of Microfinance Promotion and Supervision Department of the Nepal Rastra Bank (NRB), Dr. Binod Atreya was present as Special Guest. A total of 46 microfinance practitioners from 37 MFDBs, FINGOs, cooperatives, commercial banks and development agencies were in attendance at the event.

The workshop aimed to raise awareness among the participants for providing microfinance services to the ultra-poor and launch social development programs to make them creditworthy.

Out of the 46 participants, 35 were male and 11 were female.

C.2 Strategic Leadership Workshop

A two-day program was organized for the member institutions of CSD in Kathmandu from December 12 – 13, 2015 to address the need for strategic leadership among the MFIs. Thirty-eight Chairpersons and Chief

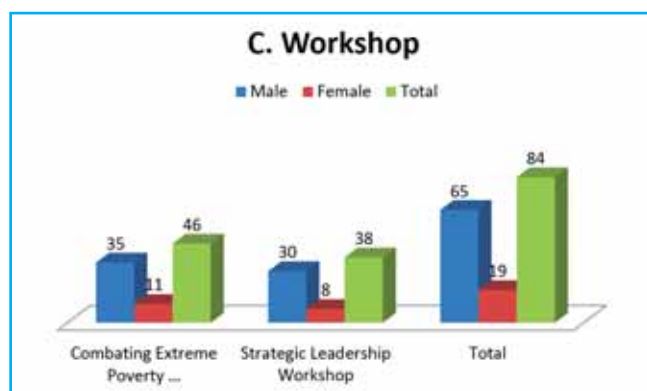


Executive Officers from all the member institutions came together to discuss new ventures and methods to improve their services to the target group. The objective of the program was to make the participants realize their true potential as leaders and the central role that they occupy in building and strengthening their institutions and their programs.

The two-day workshop acted as a portrait of the microfinance sector across the country and involved a brilliant exhibition of all the inspiring work carried out by the MFIs to better serve their respective microfinance members. The participants shared with one another their strategic plan for the future and provided a learning platform for all microfinance practitioners present therein.

An open discussion was held regarding the various challenges faced by the sector. Some of those highlighted in the forum were; the country's political instability, lax regulatory body, difficulty in penetrating the hilly regions, mission drift among some MFIs, inability to graduate clients etc. The program also consisted of sessions on client growth mapping, importance of strategic planning and introduced the concept of model villages among the participants. The workshop concluded with a resolution agreed upon by the participating MFIs.

Out of the 38 participants, 30 were male and 8 were female.



Cumulative graph of number of participants in workshops

D. Summits / Conferences

D.1 Microcredit Summit in Abu Dhabi, U.A.E.

Under the leadership of the Chairman of CSD, Mr. Shankar Man Shrestha, a team of 19 Nepalese microfinance practitioners took part at the 18th Microcredit Summit Campaign held in Abu Dhabi, U.A.E. The Summit took place from March 14 – 17, 2016 and was a gathering of nearly 1,000 delegates from 70 countries.



The Summit focused on the theme 'Frontier Innovations in Financial Inclusion' and engaged delegates on strategies to promote inclusive, sustainable economic growth and social empowerment for the most vulnerable and marginalized sections of society.

At the Summit, two participants represented the Nepalese microfinance sector on the global platform. Mr. Shankar Man Shrestha, Chairman of CSD was a speaker in the session 'Leveraging Remittances to Drive Development'. Similarly, Ms. Padmasana Shakya, Chairperson of Manushi was a speaker in the session 'Creating a Collaborative Platform for Capacity Building in Financial Inclusion'. Both sessions were widely applauded by the congregation.

Out of the 19 Nepalese MF participants, 15 were male and 4 were female.



D.2 National Microfinance Members' Summit

Under the initiative of the principal MFIs of Nepal and the coordination of CSD, for the first time in the history of microfinance in Nepal, and unheard of in the global context, a national level conference was held from May 15 – 16, 2016 in the capital city. The National Microfinance Members' Summit was a congregation of over 500 women microfinance members and above 150 microfinance practitioners and officials.



The Summit revolved around the theme of 'Entrepreneurship Development, the way towards Poverty Alleviation' and aimed at finding pathways to better serve the ultra-poor and marginalized sections of the society and to combat the current problems and challenges that have riddled the microfinance sector. It was organized to give voice and celebrate the success of the Nepalese women microfinance members and provided a sharing ground to exchange their experiences and learnings.

An Organizing Committee comprising of 15 members representing the leading MFIs in the country and chaired by Mr. Shankar Man Shrestha, was formed to oversee the organization of the Summit.

The Rt.Honorable Prime Minister of Nepal, Mr. K.P. Sharma Oli graced the event as the Chief Guest of the opening ceremony and Dr. Chiranjibi Nepal, Governor of the NRB was the Special Guest on the occasion. A documentary titled 'Entrepreneurship Development, the way towards Poverty Alleviation' showcased the success stories of microfinance members spread across the country.

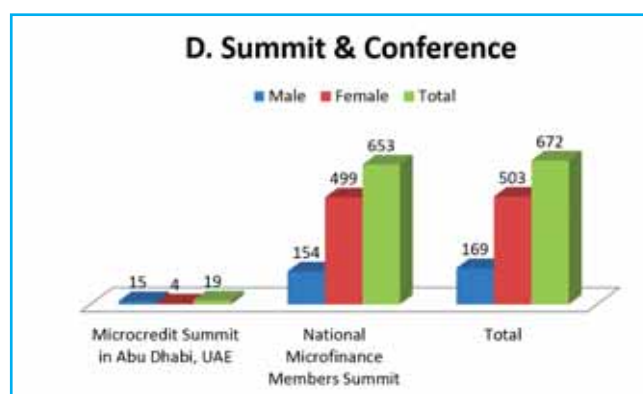
The Governor of NRB, Dr. Nepal inaugurated an exhibition displaying various products of MF women members and of various women-friendly agricultural tools and machines.

Panel discussions, experience sharing of 22 microfinance women members and group discussions and presentations on the major challenges faced by the microfinance sector and finding ways to overcome them covered the two day-long event.

Mr. Damodar Bhandari, the Minister of State for Finance was the Chief Guest for the closing ceremony. Also present as Special Guests were Parliamentarian members, Mr. Rabindra Adhikari and Mr. Gopal Dahit, Deputy Governor of NRB Mr. Shiba Raj Shrestha and

former Member of Parliament Ms. Lucky Sherpa. The eventful two-day Summit culminated with a 17 point Declaration drafted during the conference and unanimously approved by the audience.

Out of the 653 participants, 154 were male and 499 were female.



Cumulative graph of number of participants in conferences

E. Exposure/ Study Visits

E.1 Domestic Study Visit – West Meets East

Realizing the great potential to learn from each other from within the country itself, CSD organized a domestic study visit for the Board Members and Chief Executive Officers of MFIs located in the mid, western and far-western region of the country to learn from the praiseworthy work carried out by MFIs in eastern Nepal. The visit spanned for six days from February 9 – 14, 2016 and covered four districts, namely Morang, Sunsari, Jhapa and Ilam. Seventeen participants from 8 MFIs visited the four major MFIs operating in eastern Nepal; Jeevan Bikas Samaj (JBS), Nerude Laghubitta Bikas Bank Ltd., FORWARD Community Microfinance Bittiya Sanstha Ltd. and Sahara Nepal SACCOS Ltd.

The group was led by the Chairman of CSD, Mr. Shankar Man Shrestha and was able to visit various credit plus programs focusing on health, education, housing, vocational training, agriculture etc run by the MFIs. These field visits were supported by interactions between the Board Members and staff of the host organizations and the participants, which enabled the participants to learn from shared experiences.

The domestic study visit was much appreciated by the participants as they realized that there was much to learn from each other. Chairman, Mr. Shrestha summed up the visit stating that the visited MFIs were faring well as they not only had the willpower, but also the win-power. Board Members and CEOs of Swabalamban Laghubitta Bikas Bank Ltd., Manushi, UNYC Nepal, Mirmire Microfinance Development Bank Ltd., Mahila Sahayatra Microfinance Bittiya Sanstha Ltd., Kisan Bahuudeshiya Sahakari Sanstha Ltd., Nepal Mahila Samudayik Sewa Kendra and Swarojgar Laghubitta Bikas Bank Ltd. were a part of the team that visited eastern Nepal.

Out of the 17 participants, 12 were male and 5 were female.



E.2 International Exposure Visit

During the fiscal year, a total of 6 International Exposure Visits were organized for the member institutions of CSD. Three of the visits took place in Bangladesh and another three took place in Sri Lanka.

i) Bangladesh

Bangladesh is the Mecca of microfinance and is a learning haven for those who want to observe the foremost practices in the sector. As such, three exposure visits were conducted in joint collaboration with the Integrated Development Foundation (IDF), Bangladesh. The visit was

a blend of field visits observing the center meetings, interacting with clients, visiting their micro-enterprises as well as interacting with the management and staff of the organizations at the branch, zonal and head office.

The first visit was held from September 13 – 20, 2015 for a group of six managers representing two MFIs. The visit was coordinated by Ms. Renu Prajapati, Training Officer at CSD and the team had the opportunity to visit renowned MFIs in Bangladesh, such as the Grameen Bank, BRAC and IDF. The team comprised of managers from Swabalamban Laghubitta Bikas Bank Ltd. and Jeevan Bikas Samaj.



A second program was organized from December 19 – 27, 2015 for the member institutions and led by Training Officer of CSD, Ms. Abhilasha Poudel. The team comprised of nine officials from six MFIs. During the second visit, the group was able to visit four different organizations; ASA, BRAC, the Grameen Bank and IDF. The group was a mix of officials from EDCOL, SOLVE Nepal, Swabalamban Laghubitta Bikas Bank Ltd., Deprosc Laghubitta Bikas Bank Ltd., Chhimek Laghubitta Bikas Bank Ltd. and Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd.



The last program was a customized exposure visit for the Board Members and staff of Sahara Nepal SACCOS Ltd., Jhapa. The ten Board Members visited Bangladesh

from July 11 – 19, 2016 under the leadership of Ms. Renu Prajapati, Training Officer at CSD. The group observed the activities and operating process of IDF and the Grameen Bank.



Overall, 25 participants were a part of the exposure visit to Bangladesh. All the participants were impressed with the microfinance practices in Bangladesh and could relate to most of their workings. Most have been motivated to replicate similar credit plus services relating to health, solar, agriculture, sanitation, education and enterprise development in their respective MFIs.

Out of the 25 participants, 20 were male and 5 were female.

ii) Sri Lanka

In order to expose the microfinance practitioners of Nepal to microfinance practices carried out in Sri Lanka, the Centre organized three exposure visits during the year. The programs were conducted in joint collaboration with the Lanka Microfinance Practitioners' Association (LMFPA) of Sri Lanka. The visit aimed at introducing the participants to a new culture of microfinance that included individual and group lending activities as well as the monitoring and functional aspects of microfinance.

The first visit was organized for a team of ten Board Members from five member institutions of CSD; namely Sahara Nepal SACCOS Ltd., Kisan Bahuudeshiya Sahakari Sanstha Ltd., CYC Nepal, Jeevan Bikas Samaj and Bauddha Grameen Multipurpose Co-operative Ltd. The visit was coordinated and led by Mr. Satish Shrestha, Director of CSD. The team visited prominent MFIs of Sri Lanka; SANASA Credit Federation, SANASA Development Bank, Berendina Microfinance Institute Ltd., Janamithu Lanka Ltd., Silvereen Micro Credit Company Ltd. and SARVODAYA Development Finance (Sarvodaya Economic Enterprise Development Services (Gte) Ltd) apart from LMFP from December 5 – 12, 2015.



On popular demand, a second program was organized for the Board Members and senior management of the member MFIs. Fourteen officials from six different MFIs were a part of the team led by Mr. Satish Shrestha, Director of CSD. From March 27 – April 2, 2016, the team was able to visit microfinance programs of Business Development Cooperative Society Ltd., Puttalam District Isuru Development Company Peoples Limited, Pragathi Sewa Foundation, Rajarata Micro Credit & Service (Pvt.) Ltd., SANASA Credit Federation and Silvereen Microfinance Institution. The group represented UNYC Nepal, Bauddha Grameen Multipurpose Co-operative Ltd., Jeevan Bikas Samaj, Sahara Nepal SACCOS Ltd., Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd., CYC Nepal and Udayadev Multipurpose Co-operative Ltd.



The third visit to Sri Lanka was customized for the Promoters of Jeevan Bikas Samaj, Morang from May 21 – 27, 2016 and was led by CSD's Board Director, Ms. Shova Bajracharya. During their visit, the team of thirteen officials visited the field activities and office of Lak Jaya Microfinance, Berendina Microfinance Institute Ltd. and Vision Fund Lanka Ltd.

In total, 37 microfinance practitioners visited Sri Lanka during the FY 2015/16. The team had the opportunity to get acquainted with the procedure of agricultural insurance, enterprise development services and the development approaches and strategies of the Sri Lankan Government.



Out of the 37 participants, 26 were male and 11 were female.

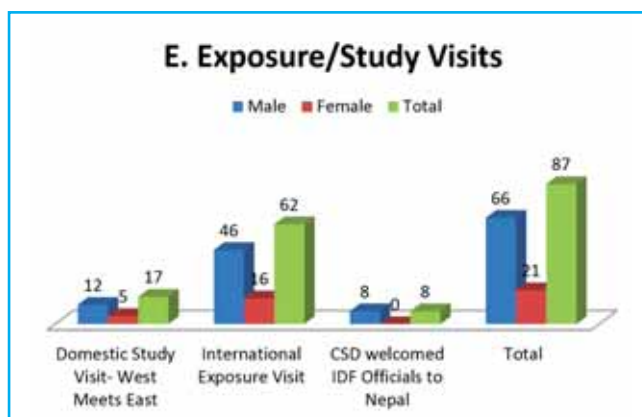
E.3 CSD Welcomed IDF Officials to Nepal

A team of eight senior officials of the Integrated Development Foundation (IDF), Bangladesh visited Nepal under the coordination of the Centre's Director, Mr. Satish Shrestha. The team visited the activities of Swabalamban Laghubitta Bikas Bank Ltd., Manushi, Shreejana Development Centre, Muktinath Bikas Bank Ltd. and Dhaulagiri Community Resource Development Center (DCRDC) in Kathmandu, Kaski and Baglung districts from May 22 – 29, 2016.

The visiting delegates were familiarized with the different microfinance practices carried out in the country. As such they visited a microfinance development bank, a FINGO and a development bank. The program was made interesting by coupling field visits to center meetings and interactions with microfinance members and the staff of branch and head offices to share the experiences and learnings from the two countries.



The participants returned to Bangladesh moved by the warm reception and hospitality in Nepal. In particular, they were impressed to observe the group discipline and solidarity among the microfinance clients. Also, they appreciated the MFIs efforts in customizing loan products and services according to the needs of the clients.



Cumulative graph of number of participants in exposure visits

Strategic Leadership Workshop Resolutions

The Workshop participants agreed upon the following resolutions:

- ▶ **Conducting a Participatory Rural Appraisal (PRA)** in each of the working area of MFIs for identification and mapping of the location of the left out or excluded ultra-poor population, prepare their list, assess the reasons for their exclusion and chalk out plans and strategies to include them in their services,
- ▶ Setting up a target to **include 100% of the poor** in the area of operation of each MFI within year 2018 and set up a **monitoring and follow-up** mechanism to this effect,
- ▶ Introducing a **Growth Card** to measure the social, economic and financial progress of microfinance clients,
- ▶ Preparing and publishing a **list of graduated clients** each year by each MFI,
- ▶ Introducing a **special client card** to graduated clients who will be provided with some distinct facilities,
- ▶ Launching a **Model Village** in each of the branches of MFIs,
- ▶ Launching suitable **social protection programs** to safeguard the interest of the clients and
- ▶ Conducting **exchange visit programs** among MFIs in coordination with CSD.

National Microfinance Members' Summit 2016 Declaration

1. Each MFI shall prepare an action plan to include the ultra-poor who have been left out from the microfinance program.
2. MFIs will open branches beyond easy-to-reach areas & market center and make efforts to outreach the remote and far-flung districts as well as villages that are not connected by roadways.
3. MFIs must immediately stop disbursing loans without proper appraisal of the need and capacity of the members to avoid them from falling into a loan trap.
4. MFIs should fix an appropriate interest rate that will neither overburden the members nor reduce the self-sufficiency and sustainability of the organization.
5. The policy makers of the MFIs should not only focus on the profit for their shareholders and bonus for their staffs but also show responsibility towards the development of their clients and put aside a portion of their profit to invest in clients' protection schemes, skills and entrepreneurship development.
6. Each organization should enact and implement policies to upgrade clients' skill and enable them to upgrade into micro-entrepreneurs and provide them opportunities for innovations.
7. Establishing a separate unit in each MFI to continuously monitor the growth of the members by introducing a 'Growth Record Card' to each member.
8. The regulatory body, Nepal Rastra Bank, is urged to stop issuing approval for opening branches of many MFIs in the same area. NRB should come up with a rational branching policy.
9. Department of Industries, Cottage Industries Development Committee and MEDEP are requested to work in coordination with MFIs at the local level to impart skills and entrepreneurship development trainings to the microfinance members.
10. In view of the over crowdedness of MFIs requiring them to be merged, an appeal is made to NRB to stop issuing new licenses for MF banks except for the FINGOs who have already applied for bank license.
11. The Cooperatives Department of the Government of Nepal is urged to allow cooperatives providing microfinance services to expand their coverage area and service centers.
12. In order to increase the financial services to the unreached remote and far-flung districts, the Nepal Rastra Bank is requested to increase its limit of incentive loans up to NRs. 5 million with a repayment duration of 5 years.
13. As the recent decision of the Company Registrar Office under the Ministry of Industry stipulating NGOs as an un-natural entity and requiring them to divest their promoter shares invested in microfinance banks is contradictory to the Company Act, it is requested to the concerned authority to revoke the decision immediately.
14. All MFIs must initiate financial literacy program for their clients.
15. Launching microfinance program as a movement for reducing poverty to zero by the year 2030.
16. All MFIs shall initiate health insurance program for their members.
17. Establish a Micro Insurance Company under the initiative and ownership of Microfinance Institutions to effectively provide micro insurance services to each and every microfinance member.



Snapshots of Publications





KEY MILESTONES



First ever National Microfinance Members' Summit

of the Year 2015/16



Cultural Glimpses at the National Microfinance Members' Summit



Representing Nepal at the 18th Microcredit Summit Campaign



Domestic Study Visit Group - West Meets East



Participants with Mr. Larry Reed, Director of the Microcredit Summit Campaign, U.S.A.



Portrait of the Nepalese microfinance sector – gallery presentation by the MF leaders



MF Chiefs at the Strategic Leadership Workshop



Future trainers of microfinance - ToT participants

Dear Members and Esteemed Guests,

I extend a hearty welcome to all the members and the guests present in the 25th Annual General Meeting of CSD, on behalf of the Governing Board and myself.

On this occasion, I take the opportunity to present before you the essence of the Nepalese microfinance sector and CSD's progress in the FY 2015/16, the financial report of FY 2015/16 and a summary of the proposed programs for the FY 2016/17.

1. State of Microfinance in Nepal

It is well known that the microfinance program is moving ahead as a campaign in the form of a boon to the poor. On the one hand, it has been successful in bringing about a positive change in the financial and social status of the target group and on the other hand, the physical as well as the financial progress of the service providers. However, despite the microfinance program being a social business, there is a growing trend of it becoming a profit-making business. There is also an indication of decline in the quality of microfinance services. Overdue loans has been increasing day by day. Loan duplication and over financing beyond the capacity of clients by MFIs have raised the risk of both MFIs and clients. This has undermined the positive side of microfinance. Also, the ultra-poor continues to be left out of the microfinance services while the program has moved towards the better-off and well-to-do groups. Besides, MFIs have not been able to give adequate attention to the skill and capacity building of the target group, nor the timely up-gradation of staff capacities. In order to make the microfinance program more effective, it is necessary to develop the entrepreneurship skills of the microfinance clients and to develop the capacity of the staff of MFIs. Also, the concerned should initiate moves to stop the weaknesses and deviations surfacing in the microfinance sector.

2. CSD's Progress of the FY 2015/16

In the FY 2015/16 the Centre organized various training, workshops, conferences and exposure/ study visits to build the knowledge, skill and capability of the staff of microfinance institutions.

a) Training and Workshops

Training

In the FY 2015/16 the Centre organized 7 training programs in Kathmandu and another 6 programs at the regional level. There were a total of 336 participants, 49 female and 287 male, representing Microfinance Development Banks, FINGOs and Cooperatives.

During the period, various training programs such as Training of Trainers (ToT), Credit Appraisal, Credit Management and Branch Management were held.

Workshop

- Intra Institutional Self-Evaluation Workshops were organized for the situational analysis of the organizations to rectify the work policies and problems and bring about improvement in the operations. The workshops have been effective in bringing about unity among field staff, management team and board members by sharing their experiences and identifying their strengths, weaknesses, opportunities and threats.
- A workshop on 'Combating Extreme Poverty through Financial Inclusion and Social Protection Programs' was held in Kathmandu on December 11, 2015 under the joint collaboration of Microcredit Summit Campaign, USA and CSD. The program involved sharing of ideas and discussion between international and national microfinance experts and practitioners on how to improve financial inclusion and social protection programs to the ultra-poor. 48 microfinance officials representing different MFIs attended the program.
- CSD organized a two-day 'Strategic Leadership Workshop' from December 12 – 13, 2015 for the CEOs and senior officials of its member institutions. The participants presented their progress details, operating procedures, success stories of clients, progress indicators and the noteworthy program carried out by the organization via a gallery presentation comprising of photographs and charts. Each organization presented on the inspiring and creative programs undertaken by them. Presentations and discussions were held on

client growth monitoring, model village concept and the role of institutional leadership in microfinance development.

b) Exposure/ Study Visit Program

- A domestic study visit program, 'West Meets East', was organized to expose the microfinance programs run by MFIs in the eastern region of the country with the objective of improving the efficiency and effectiveness of the MFIs program. The CEOs and Board Members of MFIs operating in central and western Nepal had joined the visit and observed some of the noteworthy MFIs in eastern Nepal. A total of 17 officials partook in the exposure program.
- The Centre has been organizing International Exposure Visits for the senior management officials to improve the Nepalese microfinance program by learning and understanding the microfinance programs and operations of organizations in various countries. Six programs were organized in total, three in Bangladesh and three in Sri Lanka, comprising 67 delegates, 48 male and 19 female.
- The Chairman of the Governing Board, Mr. Shankar Man Shrestha was invited to present a paper at the 18th Microcredit Summit Campaign held in Abu Dhabi, UAE from March 14 – 17, 2016. A group of CEOs and Board Members under the coordination of CSD also participated in the Summit to learn about the developments in microfinance program from international field. The group was led by the Chairman of the Governing Board, Mr. Shankar Man Shrestha.
- Under the invitation of the Southeast University, Bangladesh, the Chairman of the Governing Board, Mr. Shankar Man Shrestha attended the 'International Conference on Development of Micro, Small and Medium Enterprises (MSMEs)' in Dhaka, Bangladesh from March 5 – 6, 2016. On the occasion, he made a presentation on the Nepalese experience of Micro, Small and Cottage Industries development. There was exchange of experiences among Asian Institutes. During the visit, discussions were also held with the officials of the international partners of CSD, the Grameen Trust and IDF to further facilitate partnership and cooperation.
- Partnership between UNDP/REL RP and CSD
In the wake of the devastating earthquake of April 25, 2015, 7 of the worst affected districts; Kavre, Sindhupalchowk, Sindhuli, Ramechhap, Dolakha, Nuwakot and Rasuwa; were identified by the

UNDP/REL RP project to revive and support the 5,000 earthquake affected micro-entrepreneurs by providing them financial access to Microfinance Institutions (MFIs) operating in the district. For the purpose of facilitating and mobilizing MFIs, to accelerate the flow of credit to the entrepreneurs, an agreement was signed between the UNDP and the Centre. Under the leadership of the Chairman of the Governing Board, a team of CSD officials conducted interaction programs in all 7 identified districts between the micro-entrepreneurs, MFIs, financial institutions, project staff and officials. A total of 252 participants including 93 financial service providers and staff had attended these workshops at the district level. A national level workshop for the various MFIs operating in the seven districts and the project officials of UNDP/REL RP was also held in Kathmandu. The MFI officials at the workshop agreed to improve coordination between the various stakeholders and extend their services to the identified micro-entrepreneurs.

- National Microfinance Members' Summit
For the first time in the history of Nepalese microfinance, and under the coordination of CSD and initiative of the principal MFIs in the country, the first ever national conference was organized from May 15 – 16, 2016. The Summit revolved around the theme of 'Entrepreneurship Development, the way towards Poverty Alleviation' and focused on sharing feelings, ideas, thoughts, problems and experiences between the microfinance women members; to evaluate the overall situation, usefulness, possible problems and challenges of the microfinance services; to give rise to policies that will promote entrepreneurship development among the members; to receive feedback for national level policies and program and find a way forward; to develop work policies to include those who have been left out from the microfinance service and the ultra-poor families and to extend the program without reducing the quality of service, reducing the weakness and deviations in microfinance, to raise awareness to make microfinance operations more service oriented, sustainable and effective; were the main objectives of the Summit. The Summit was a gathering of 653 participants including 499 microfinance women members representing 50 microfinance institutions, which was graced by the Rt. Hon. Prime Minister of Nepal Mr. K.P. Sharma Oli and the Governor of Nepal Rastra Bank Dr. Chiranjibi Nepal. The two-day event concluded with a 17-point declaration that was passed by all present.

c) Research/ Impact Study and Publications

In order to find out the impact of the earthquake of April 25, 2015 and the recurring earthquakes on the microfinance program, a plan was made to conduct an impact study in the district of Sindhupalchowk, Nuwakot, Dhading, Gorkha, Dolakha and Rasuwa. Of which, the impact study in Sindhupalchowk and Nuwakot was completed and their report's publication is in under the process. The study team presented their findings on the loss of lives and property due to the earthquake, the social and economic impact on the lives of the victims, the expectations and grievances of the victims, the immediate reaction of staff of MFIs and challenges to be faced in the upcoming days, the possibilities of the MFIs to overcome the problems of the victims and corrective measure to be taken to rebuild the enterprises of the affected families and ensure timely repayment of loans to the heads of MFIs operating in the districts.

d) CSD Newsletter 'Glimpse'

Continuity has been given to the quarterly newsletter that provides a glimpse into the activities of the Centre and its member institutions.

3. Increase in Institutional Membership

With the objective of capacity building of Microfinance Institutions, the Centre has been working as a network of MFIs and has been providing institutional membership to MFIs since FY 2014/15. As of mid-July of FY 2015/16, 12 Microfinance Development Banks, 12 FINGOs and 10 Cooperatives, totaling 34 institutions have been given institutional membership. With 6 founder members, the total members have reached 46, which includes 12 individual members and 34 institutional members.

4. Membership with International Microfinance Institution SEEP Network

As per the decision of the Governing Board dated 12/01/2016 CSD applied for the membership of Arlington V.A., USA based network of The Small Enterprise Education and Promotion Network (SEEP). The Centre has been successfully enrolled as a SEEP member.

5. Governing Board

In the FY 2015/16, 8 Board Meetings were held which provided necessary directions to the management of the Centre.

6. Appointment of Employees

In view of the necessity of staff for the operation of programs, two officers were appointed to fill up the vacancy caused by the resignation of two officers during the fiscal year.

7. Financial Status of FY 2015/16

Dear Members, I am now going to present the Centre's Balance Sheet and Income & Expenditure Statement of the FY 2015/16.

During the FY 2015/16, the general reserve fund was increased by 6.71% while the other fund was reduced by 8.36% due to the gratuity payment to the retired officials.

In the FY 2015/16, the total income was increased by 41.21% amounting to Rs. 2,69,65,976.08 while the total expenditure was increased by 65.31% amounting to Rs. 2,05,08,510.52.

While deducting the total expenditure from the total income, the net savings amount was reduced by 3.48% as compared to the previous year and it amounted to Rs. 64,57,465.56 only due to the decline in the cash dividend received in FY 2015/16. The cash dividend received in FY 2015/16 was only Rs. 39,41,955.60 as compared to Rs. 67,62,175.73 received in FY 2014/15. However, during FY 2015/16, 2,10,347 bonus shares were received leading to reduction in cash dividend while increasing the bonus shares resulting in the reduction of net savings amount in FY 2015/16 as compared to FY 2014/15. The details of the above are mentioned in the Balance Sheet and Income & Expenditure Statement.

8. Future Programs and Strategies

Summary of Programs in FY 2016/17

With over two and half decade long experience as a financial institution in the microfinance sector, the Centre for Self-help Development transferred its entire portfolio to the Swabalamban Laghubitta Bikas Bank Ltd. and stopped providing microfinance services directly to the poor. CSD has been moving forward as a network of MFIs focusing on the capacity building of MFIs in order to support in providing quality services in the microfinance sector, conduct researches and studies and provide consultancy services. Keeping in view of the lack of training provider institutions in the microfinance sector, we believe the Centre can greatly contribute towards this end. In the upcoming FY 2016/17 the Centre will be organizing programs and activities that will focus on the following programs:

S. N.	Program	Number of Programs	Number of Participants
A.	Training and Workshop	28	754
B.	Exposure/ Study Visit	10	124
I)	Domestic Exposure/ Study Visit	2	40
II)	International Exposure/ Study Visit	8	84
C.	Research / Study/ Publication	9	
	Total (A + B + C)	47	878

A) Training and Workshop

Training Program

In the FY 2016/17 the Centre has set a target to organize 22 regular and customized training programs in Kathmandu and at the regional level. Various training programs will be held that will focus on the capacity building of the organization's internal trainers through Training of Trainers (ToT) and bringing about positive thinking and attitude among the staff of MFIs through Self-Development Management training that will lead to more effective services to the grass-root clients through the capacity building of the staff. This will benefit over 484 participants from various Microfinance Development Banks, FINGOs and Cooperatives.

Workshop/ Seminar

In order to make the microfinance sector more service oriented and effective, various workshops as per the need of the hour will be organized to facilitate dialogue, experience sharing, discussion and presentation on new ideas among the respective officials and stakeholders to face the challenges that stand before the microfinance sector and prepare strategies for the future. The Centre has set a target to organize 6 different workshops during the fiscal year. This will benefit over 270 participants from various Microfinance Development Banks, FINGOs and Cooperatives.

B) Exposure/ Study Visit Program

Domestic Exposure/ Study Visit Program

As there is a huge scope to learn from the onsite study visit of microfinance programs run by MFIs within the country, the Centre will organize Domestic Study Visit Programs. Sighting the good possibility for MFIs to learn from each other, the Centre will be organizing the visit program for the microfinance practitioners of Eastern Nepal to visit Western Nepal and for the microfinance practitioners of Western Nepal to visit

Eastern Nepal with the objective of providing the participants the opportunity to witness the creative programs carried out by different MFIs. The Centre has set a target to organize 2 programs for 40 participants comprising of the Board Members and the CEOs, and the Senior Officers and the Officers of MFIs.

International Exposure/ Study Visit Program

In order to learn from the development and operation of microfinance programs in the international sector, the Centre has set a target to organize 8 study visits to Bangladesh, Sri Lanka, Philippines and India. It is expected to benefit 84 participants right from the Board Officials to the Officers of MFIs.

C) Research/ Study/ Publication

1. Impact of the Earthquake on the Microfinance Sector

After the devastating loss of life and property by the April 25, 2015 earthquake, the Centre conducted a study on the impact of the earthquake on the microfinance members in the district of Sindhupalchowk and Nuwakot and the study report is in the process of publication and will be brought out this year.

2. Organizational Studies

On the request of Jeevan Bikas Samaj and Sahara Nepal SACCOS, the Centre will prepare an Organizational Study, at the expense of the respective MFIs, that will encompass the historical background of the MFI along with the services provided to the target group, the organization's financial status, human resource building and activities.

3. State of Microfinance in Nepal

The Centre aims to undertake to study and publish a report on the State of Microfinance in Nepal that will include chapters on the current scenario of the microfinance program, the role and contribution of various persons and organizations, challenges and problems, contribution of microfinance in poverty alleviation etc.

4. Post Training Evaluation Study

In order to make the training more effective and realistic, a Post Training Evaluation Study via a questionnaire format will be conducted to evaluate the effect on the participant's performance at work and contribution to the organization's program. The format will be sent to the respective organization and participant and feedback from the respective organization. The feedback will be taken into consideration while preparing upcoming training programs.

5. CSD Newsletter 'Glimpse'

Continuity will be given to the quarterly newsletter that provides a glimpse into the activities of the Centre and its member institutions.

6. Institutional Profile

The Centre aims to publish a Profile of the institutional members under its network on the basis of progress as of Mid-July 2016 that will provide a summarized representation and progress of the respective MFIs.

7. Annual Report

As done every year, CSD will publish its work progress of the FY 2015/16 as its Annual Report in English.

D) Participation of Members and Utilization of Study/ Research Fund

In order to address the need of study and research in the microfinance sector, the participating MFIs passed a decision on 17/12/2014 at the 23rd AGM to establish a Fund that will be utilized by the Centre to conduct research and study in the microfinance sector as per the need of the hour. As agreed, each Institutional Member would contribute Rs. 5 per microfinance member to the Fund. The Fund has been established and as of the fiscal year end, 5 institutions have contributed towards the Fund amounting to Rs. 21,59,265. Also, I request all those institutions who have not yet contributed to the Fund, to support the purpose by depositing the amount. We will start utilizing the Fund from this year onwards through research and study activities.

Future Strategies

1. Continue to spread the message of self-dependence and self-reliance among MFIs and microfinance members.
2. Identify the needs of the participants and trainees while designing training programs.
3. Identify and design training programs that cover the general needs of the organizations in a participatory approach and also customize training as per the special requirements of organizations.
4. Develop training that will build the capacity of the target group of microfinance.
5. Increase the participation of CSD's staff in field visits and training to enhance their skills and capacity to deliver quality training.
6. Conduct evaluation during and post-training regarding the utilization of training skills.
7. Conduct research/ study on topics related to the challenges faced in the microfinance sector.
8. Organize international exposure/ study visits to introduce MFIs to the various working policies,

methodologies and creative work carried out by international organizations.

9. Conduct exposure/ study visit to the reputed MFIs and their programs operating in the country.
10. Carry out case studies on successful members and successful institutions.
11. Organize timely interactions between the Institutional Members.
12. Facilitate members in the earthquake affected areas to rebuild their homes.
13. Facilitate the promotion of Life and Non-life Insurance Company for the microfinance members.
14. Facilitate interactions, discussions and sharing of ideas between the concerned authorities, service providing institutions and experts on the challenges faced by the microfinance sector and finding their solutions.

9. Vote of Thanks

Respected Members,

The Centre has been moving forward with your continuous suggestions, support and directions. For this, I would like to thank you all. I request your active participation and contribution in the coming days as well.

I would like to thank the Government of Nepal, Nepal Rastra Bank, Grameen Bank Bangladesh, Grameen Trust Bangladesh, Commercial Banks, Microfinance Institutions, Cooperatives and various national and international organizations for supporting the various programs of the Centre.

I thank the Auditor Mr. Sujan Kafle & Associates, Chartered Accountants, for their timely auditing of accounts of the FY 2015/16.

Also, I would like to thank Mr. Shyam Kumar Khatri for providing legal advice to the Centre.

I extend my thanks to all the Banks and Financial Institutions for sending their participants to the various training programs organized by CSD and the participants who attended these programs. Also, I would like to thank all the resource persons who have provided support directly and indirectly.

I would also like to express my thanks to CSD's Executive Chief and the staff who have carried out their responsibilities in taking the Centre to greater heights.

In the end, I would like to conclude this report expecting everyone's active participation and support in the future as well.

Thank you!

Shankar Man Shrestha

Chairman

Governing Board

Date: 23/10/2016

Auditor's Report & Financial Statements

सुजन काफ्ले एण्ड एसोसिएट्स
Sujan Kafle & Associates
Chartered Accountants

P.O.Box : 20357
Daisy Bas, New Plaza, Putalisadak
Tel: 01-4440283, 4442603, Fax: 4422686
E-mail: sujan.kafle@hotmail.com

Independent Auditor's Report on Financial Statements of Centre For Self-Help Development (CSD)

We have audited the attached Balance Sheet as on 31st Ashad 2073 (15th July 2016), Income & Expenditure Account and Cash Flow Statement for the year ending 31 Ashad 2073 (15th July 2016) of **Centre for Self-Help Development (CSD)**, Kathmandu Nepal and report that:

In our opinion, the financial statements present fairly, in all materials respects, the financial position of Centre for Self-Help Development (CSD), for the year and are in conformity with generally accepted accounting standards.

These financial statements are the responsibility of management of the Centre for Self-Help Development (CSD), our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit of these statements in accordance with generally accepted auditing standards, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements, and assessing the accounting principles used and significant estimates made by the management, and evaluating the overall financial statement presentation.

Date: 2073/5/28 (13rd Sept 2016)
Place: Kathmandu


CA Sujan Kumar Kafle
Managing Partner
Sujan Kafle & Associates
Chartered Accountants

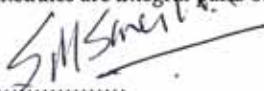
CENTRE FOR SELF -HELP DEVELOPMENT (CSD)
Kathmandu, Nepal
BALANCE SHEET AS ON 31ST ASHADH 2073

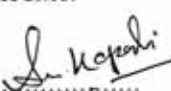
(Amt in NRs.)

Particulars	Schedule	Actual Figures as at the end of current reporting period (2072-2073)	Actual Figures as at the end of previous reporting period (2071-2072)
1	2	3	4
I. ASSETS			
1 Non-current assets			
(a) Fixed assets	1		
Gross Block		42,205,599.68	42,123,926.68
Less: Accumulated Depreciation		14,232,801.53	12,726,490.80
		27,972,798.15	29,397,435.88
(b) Long Term Investment	2	23,892,100.00	23,892,100.00
		51,864,898.15	53,289,535.88
2 Current assets			
(a) Current investments		-	-
(b) Inventories (Stationery Stock)		95,735.09	111,445.87
(c) Sundry receivables	3	2,766,778.50	2,446,189.60
(d) Cash and cash equivalents	4	76,244,322.33	68,047,519.72
(e) Short-term loans, advances & deposit	5	709,084.14	1,486,950.67
(f) Other current assets		-	-
		79,815,920.06	72,092,105.86
TOTAL	1+2	131,680,818.21	125,381,641.74
II. FUND AND LIABILITIES			
1 Fund Balance			
(a) Capital Fund		-	-
(b) Reserves and Other Fund	6	128,006,824.63	122,723,472.50
		128,006,824.63	122,723,472.50
2 Non-current liabilities		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Sundry payables	7	834,751.99	68,396.00
(c) Other current liabilities	8	2,727,741.59	2,540,053.24
(d) Audit Fee Payable		111,500.00	49,720.00
		3,673,993.58	2,658,169.24
TOTAL	1+2+3	131,680,818.21	125,381,641.74
Notes to the account	14	-	-

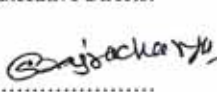
Schedules are integral parts of the Balance Sheet

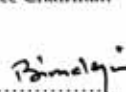
As per our Report of Even Date attached



Chairman

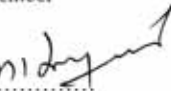

Executive Director



Vice Chairman


Treasurer


Member


Member


Member


Member

Date: 2073-05-28
Place: Kathmandu

For Sujan Kafle & Associates
Chartered Accountants


CA Sujan Kumar Kafle
Managing Partner
Date: 2073-05-28
Place: Kathmandu

CENTRE FOR SELF -HELP DEVELOPMENT (CSD)

Kathmandu, Nepal

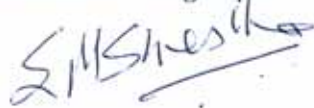
INCOME STATEMENT FOR THE FISCAL YEAR ENDING ON 31ST ASHAD 2073

(Amt in NRs.)

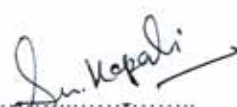
Particulars	Schedule	Actual Figures as at the end of current reporting period (2072-2073)	Actual Figures as at the end of previous reporting period (2071-2072)
I. Income			
Direct Income	9	17,761,994.40	7,438,951.08
Indirect Income	10	9,203,981.68	11,657,898.51
II. Total Income (I + II)		26,965,976.08	19,096,849.59
III. Operating Expenses:			
Personnel Expenses	11	3,254,798.78	3,103,270.83
Office & Administrative Expenses	12	1,702,665.15	1,979,822.60
Exposure Visit Expenses		10,994,167.06	4,233,944.73
Training Expenses		1,825,820.27	1,139,530.95
Project Expenses		903,000.00	-
Project / Program Support Expenses	13	15,809.76	67,708.40
Depreciation	4	1,545,582.83	1,882,158.66
IV. Total expenses		20,241,843.85	12,406,436.17
V. Surplus (II-IV)		6,724,132.23	6,690,413.42
Provision for Taxation:			
Provision for Income Tax (On House Rent Income)		266,666.67	-
VI. Appropriation A/c:			
Amount transferred to General reserve		6,457,465.56	6,690,413.42
Notes to the Account	14		

Schedules are integral parts of the Income & Expenditure.

As per our Report of Even Date attached.



Chairman



Executive Director



Vice Chairman



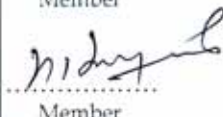
Treasurer



Member



Member



Member



Member

Date: 2073-05-28

Place: Kathmandu

For Sujan Kafle & Associates
Chartered Accountants


CA Sujan Kumar Kafle
Managing Partner
Date: 2073-05-28
Place: Kathmandu


CENTRE FOR SELF -HELP DEVELOPMENT (CSD)

CASH FLOW STATEMENT

For the period 01.04.2072 to 31.03.2073

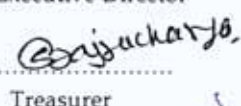
Particulars	Details	Current Reporting Period (2072-73)	Previous Reporting Period (2071-72)
(A) Cash Flow From Operating Activities			
Surplus transfer to General Reserve		6,457,465.56	6,690,413.42
Adjustments For :			
Depreciation		1,545,582.83	1,882,158.66
Pre- Operating Expenses		-	-
Income Tax Paid		-	-
Fixed Assets Written Off		37.90	-
Profit/Loss after adjustment		8,003,086.29	8,572,572.08
Changes in Working Capital			
(Increase)/Decrease in Current Assets:		472,988.41	(1,177,123.37)
Increase/ Decrease in Inventories		15,710.78	-
Increase / Decrease in Sundry Debtors		(320,588.90)	-
Increase/ Decrease in short term loan & Advance		777,866.53	-
Increase/(Decrease) in Current Liabilities:		1,015,824.34	80,698.34
Increase/ Decrease in Trade Payable		766,355.99	-
Increase/ Decrease in Others Current Liabilities		187,688.35	-
Increase/ Decrease in Audit Fee Payable		61,780.00	-
Net Cash From Operating Activities	A	9,491,899.04	7,476,147.05
(B) Cash Flow From Investing Activities			
Fixed Assets Purchased During the Year		(154,362.00)	(458,967.55)
Fixed Assets Sold During the Year		-	-
Proceeds From Sale of Investment		-	-
Net Cash Flows From Investing Activities	B	(154,362.00)	(458,967.55)
(C) Cash Flow From Financing Activities			
Proceed from Issue of Share Capital		-	-
Repayment of Loan		-	-
Interest Paid		-	-
Change in Other Fund		(1,140,734.43)	252,455.17
Net Cash Flows from Financing Activities	C	(1,140,734.43)	252,455.17
Net increase in Cash & Cash equivalents	A+B+C	8,196,802.61	7,269,634.67
Cash & Cash equivalents at beginning of period		68,047,519.72	60,777,885.05
Cash & equivalents at the end of period		76,244,322.33	68,047,519.72

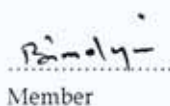
As per our Report of Even Date attached.

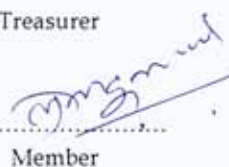

Chairman

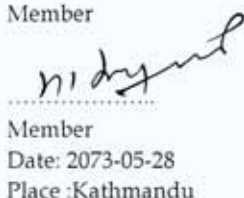

Executive Director


Vice Chairman


Treasurer


Member


Member


Member
Date: 2073-05-28
Place :Kathmandu

Member

For Sujan Kafle & Associates
Chartered Accountants

CA Sujan Kumar Kafle
Managing Partner
Date: 2073-05-28
Place :Kathmandu

Looking Forward: Programs for the Year 2016/17

The Year 2016/17 looks promising with many new programs. CSD will be venturing into new training topics and prospects keeping in mind the need of the hour. Interactions, seminars and workshops will also be organized at central and regional levels catering to the decision makers, leaders and stakeholders of microfinance.

Exposure visits to places within the country and abroad will constitute a learning platform for the participants, encouraging them to improve, innovate and implement new ideas and products.

CSD will also be involved in publishing researches and studies that will contribute to the knowledge pool in the microfinance sector.

Training Programs:

Training of Trainers (ToT)

Fundamentals of MF

Quality of MF standards

Behavioral

Interactions/ Seminars/ Workshops:

- o Impact of Monetary Policy 2016 on the MF Sector
- o One day Interaction on MF
- o Board Members' Conference
- o Mapping Clients' Graduation
- o Regional Microfinance Members' Summit
- o Self-Build Housing Seminar

Exposure Visits:

Domestic Visit: Western and Eastern Regions

International Visit: Bangladesh, Sri Lanka, The Philippines, India



Researches and Studies:

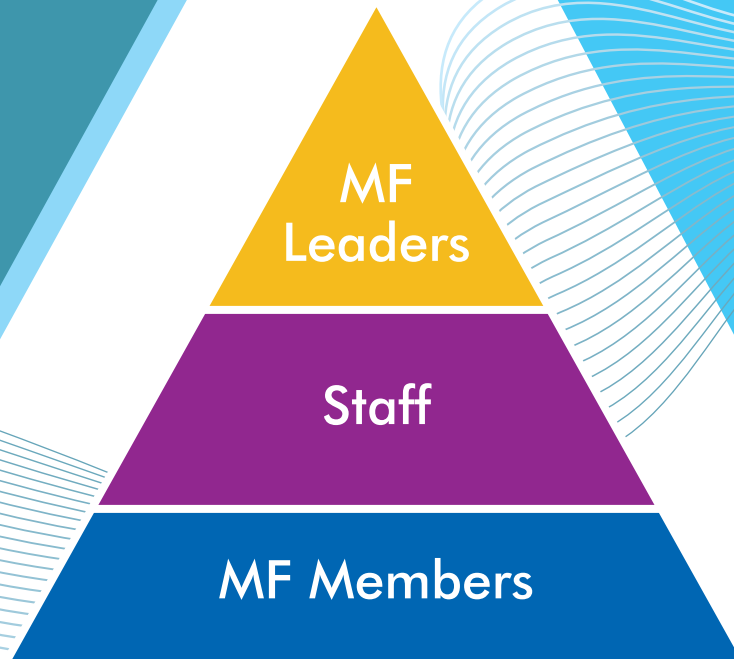
Organizational
Studies

Study on State
of Microfinance
in Nepal

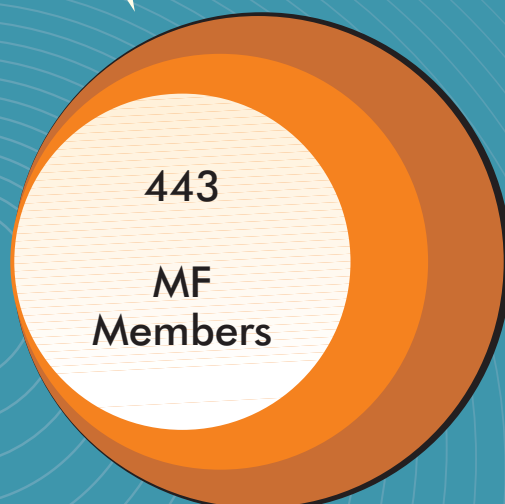
Institutional
Profile

STRATEGIC THRUST

We believe in capacity building from a top-down approach:



In the FY 2015/16 our programs benefitted:



Paradigm Shift in Approach from Directly Delivering MF services to serving and building the capacity of MFIs and Cooperatives



CSD Network Members

Over the years, CSD has expanded to include individuals and microfinance institutions in its network. Individuals comprise of professionals who are experts in the field of microfinance and development, executives and retired professionals from the banking sector and research experts. Member institutions include organizations delivering microfinance services in various parts of the country. As such, CSD becomes a melting pot, an amalgamation of various experts and stakeholders across the country. This network becomes a common platform to share and discuss strategies to strengthen the sector, to discourse issues and challenges faced by the sector and to form a unanimous voice at policy level discussions.

Currently, CSD's network includes 12 individual members and has grown to 34 institutional members, with the addition of 7 new MFIs in the FY 2015/16.



Aarthik Bikas Bachat Tatha Rin Sahakari Sanstha Ltd.



Batabaran Sudhar Bahuuddeshiya Sahakari Sanstha Ltd.



Bauddha Grameen Bahuuddeshiya Sahakari Sanstha Ltd.



Chartare Yuwa Club (CYC) Nepal



Chhimek Laghubitta Bikas Bank Ltd.



CYC Bachat Tatha Rin Sahakari Sanstha Ltd.



Deprosc Laghubitta Bikas Bank Ltd.



Dhaulagiri Samudayik Shrot Bikas Kendra



Forward Community Microfinance Bittiya Sanstha Ltd.



Grameen Mahila Utthan Kendra



Grameen Swayam Sevak Samaj



Jeevan Bikas Samaj



Karnali Bachat Tatha Rin Sahakari Sanstha Ltd.



Kisan Bahuuddeshiya Sahakari Sanstha Ltd.



Mahila Adhikar Tatha Bikas Kendra



Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.



Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd.



Mahila Upkar Manch



Mahuli Samudayik Laghubitta Bittiya Sanstha Ltd.



Manushi



Mirmire Microfinance Development Bank Ltd.



National Microfinance Bittiya Sanstha Ltd.



Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd.



Naya Nepal Laghubitta Bikas Bank Ltd.



Nepal Mahila Samudayik Sewa Kendra



Nerude Laghubitta Bikas Bank Ltd.



Sahara Nepal Bachat Tatha Rin Sahakari Sanstha Ltd.



Shreejana Bikas Kendra



SOLVE Nepal



Swabalamban Laghubitta Bikas Bank Ltd.



Swaroggar Laghubitta Bikas Bank Ltd.



Udayadev Bahuuddeshiya Sahakari Sanstha Ltd.



UNYC Nepal



WoMi Microfinance Bittiya Sanstha Ltd.

Profile of Individual Members



Mr. Shankar Man Shrestha

Mr. Shrestha is a microfinance expert with more than 49 years of experience in the rural and microfinance industry. He is the Chairman, and the founder Executive Director of CSD. He worked as the Chief Executive Officer in the Rural Microfinance Development Centre Ltd. from August 1999 to April 2014. He had also worked in the Agricultural Development Bank Ltd. in various capacities such as Deputy General Manager, Director of Agricultural Credit Training Institute, Chief of Credit Department, Regional Manager etc for 25 years. He is also the Chairman of the Centre for Rural Technology (CRT) Nepal and a member of advisory committee of Samriddha Pahad, UK and a member of Board of Directors of Samriddha Pahad Company Nepal. He had also served as the member of Board of Directors of Nepal Banking Institute (NBI) since its inception to April 2014. He has an M.A. Degree in Economics from Tribhuvan University and was a special student of Agricultural Economics at the Texas A&M University, USA. Mr. Shrestha has a long and rich experience of facilitating microfinance seminars, conferences, workshops and trainings. He has delivered sessions at a number of seminars and conferences as guest speaker both at home and abroad. His articles, reports and papers on rural development and the microfinance sector has been published in various journals and magazines within the country and abroad. His vast knowledge, experience and network of connections is an asset to CSD.



Mr. Nanda Ram Baidya

Mr. Baidya is the Management Advisor of the Centre for Rural Technology (CRT) Nepal. He is one of the founder members of CSD and has served in the capacity of Chairman of both CSD and Swabalamban Laghubitta Bikas Bank Ltd. He worked in the Agricultural Development Bank Ltd. for over three decades and holds expertise in the economic development sector. He holds an M.A. Degree in Commerce (M.Com) from Tribhuvan University.



Mr. Ganesh Ram Shrestha

Mr. Shrestha is equipped with over two decades of experience in various rural technologies, working with national and international agencies. At present he is the Executive Director of the Centre for Rural Technology (CRT). He is one of the promoters of CSD and has worked for more than 20 years in the Agricultural Development Bank Ltd. in technology promotion and development for the rural communities and with international organizations such as the World Bank and the UNDP. Mr. Shrestha holds a Bachelor's Degree in Agriculture Engineering.



Mr. Lumin Kumar Shrestha

Mr. Shrestha comes with over four decades of experience in agricultural financing and various rural technologies and is currently the Director of the Centre for Rural Technology (CRT). Mr. Shrestha is one of the founding members of CSD and received an M.Sc. Degree in Agriculture Economics and has over two decades of work experience at the Agricultural Development Bank Ltd. under various capacities.



Dr. Sumitra Manandhar Gurung

Dr. Gurung is one of the first women in Nepal to enter the field of microfinance as a practitioner and is a founding member of CSD. At present she is the Chief Executive Officer of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd. Her vast professional career started at the International Centre for Integrated Mountain Development (ICIMOD) as a professional staff and then progressed on to work as Project Director at Plan International Nepal. She also headed the Women Cooperative Society (WCS) as Chief Executive and has received her Ph.D in Geography from University of Hawaii at Manoa, USA



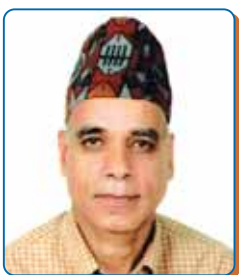
Ms. Saraswati Shrestha

Ms. Shrestha has served in the Government of Nepal in various senior positions. She comes with a vast experience in the governmental sector and was the former Chairperson of Swabalamban Laghubitta Bikas Bank Ltd. and Women Cooperative Society (WCS). She holds an M.A. Degree in Economics from the University of Hawaii, USA and BL from Tribhuvan University.



Mr. Janga Bahadur Khadka

Mr. Khadka is experienced in the development sector and previously worked in the Institution for Community Development (ICD). He worked at the Agricultural Development Bank Ltd. for several years and holds an M.A. Degree from Tribhuvan University.



Mr. Mukunda Bahadur Bista

Mr. Bista holds over two decades of professional experience working in the microfinance sector. He served CSD as the Executive Director from 1999 – 2014, joining the organization in 1992. Prior to CSD he worked in the Agricultural Development Bank Ltd. for over 25 years. Mr. Bista holds an M.A. Degree in Economics from Tribhuvan University.



Mr. Ram Kumar Shrestha

Mr. Shrestha has served as the Director of CSD from 1992 – 2014. He worked at the Agricultural Development Bank Ltd. for over two decades. Mr. Shrestha holds an M.A. Degree in Economics.



Mr. Ganesh Kumar K.C.

Mr. K.C. has a long experience of over 37 years serving in the Government of Nepal in various capacities including a tenure of Secretary in the Ministry of Agriculture and Cooperatives. He has worked in several other projects in the capacity of project manager, extension and development expert and researcher.



Mr. Govinda Man Shrestha

Mr. Shrestha has several years of experience in accounting and finance. He started his professional career at the Agricultural Development Bank Ltd. and joined CSD in 1996 as Assistant Director. He is experienced in accounting practices and financial management and holds a B.A. Degree from Tribhuvan University.



Ms. Sudha Gurung

Ms. Gurung comes from the development field and has a long experience of working in developmental agencies like Plan Nepal and Micro-Enterprise Development Programme (MEDEP). Currently she works at VSO Nepal as the Finance Manager and specializes in tax laws and profit planning and control. She holds an M.B.A. Degree from Tribhuvan University.

Profile of Institutional Members



Jeevan Bikas Samaj (JBS)

Katahari, Morang

Jeevan Bikas Samaj (JBS) is a national level NGO established with the aim of improving the socio-economic and cultural condition of the marginalized sections of the community. Established in 1997 with a vision of a 'Poverty free Nepal', the organization has been providing microfinance services in seven districts in the terai and hilly regions. JBS intends to raise awareness among the poor and disadvantaged groups by building leadership capabilities and providing community development programs related to education, health, sanitation, income generation, women empowerment, value chain activities and development of skilled human resources through technical education and vocational training.

Particulars	Units
Total Members	164,190
Total Borrowers	120,092
Total Staff	445
Total Loan Outstanding (Rs.)	5,101,793,633
Total Savings (Rs.)	2,541,817,081
Profit / (Loss) (Rs.)	310,203,097
Operational Self Sufficiency (OSS)	145%
Repayment Rate	99.99%
No. of Branches	71
No. of Districts Covered	7

(As of July 15, 2016)



Kisan Bahuuddeshiya Sahakari Sanstha Ltd.

Lamki, Kailali

Kisan Bahuuddeshiya Sahakari Sanstha Ltd. started providing financial services to its members, beyond its agricultural activities, in order to relieve them from the exorbitant interest rate charged by the moneylenders in the community. After obtaining license from the NRB, it started providing limited banking services in the district from 1997. The organization commenced its microfinance services in 2007 and has been successful in reaching the remote areas of the district, so far overlooked by the formal banking sector.

Particulars	Units
Total Members	38,031
Total Borrowers	16,595
Total Staff	122
Total Loan Outstanding (Rs.)	1,133,241,892
Total Savings (Rs.)	586,360,544
Profit / (Loss) (Rs.)	53,971,537
Operational Self Sufficiency (OSS)	N/A
Repayment Rate	N/A
No. of Branches	17
No. of Districts Covered	1

(As of July 15, 2016)



UNYC Nepal

Jotpur, Bardiya

UNYC Nepal was established by a group of young Tharu volunteers who believed in creating a civil society by improving the standard of living and socio-economic development of the poorest of the poor in Bardiya district. The non-profit, service oriented NGO established in 1995 began providing community development programs and microfinance services to the ethnic Tharus, Dalits and other indigenous groups in the district. Over the years, it spread its coverage area to include Banke, Kailali and Kanchanpur districts and dedicates itself in advancing the economic, academic, social and political status of the underprivileged.

Particulars	Units
Total Members	62,940
Total Borrowers	37,797
Total Staff	197
Total Loan Outstanding (Rs.)	1,172,142,623
Total Savings (Rs.)	456,619,246
Profit / (Loss) (Rs.)	64,562,674
Operational Self Sufficiency (OSS)	125.50%
Repayment Rate	99.94%
No. of Branches	34
No. of Districts Covered	4

(As of July 15, 2016)



Manushi

Gyaneshwor, Kathmandu

Manushi, is a word derived from Sanskrit meaning 'energetic women'. Manushi was established in 1991 to support the poor and disadvantaged families, especially women in the Nepalese community and started its microfinance services in 2002. Manushi aims to provide quality service, in the form of microfinance, skill development opportunities, business promotion and handicraft production, to the poor and marginalized sections of the society, particularly in the hills and mountain region thereby improving their socio-economic quality of life. It works with women from different walks of life to promote gender equality in ensuring sustainable development along with women empowerment. Currently, the organization is providing its services in Kathmandu, Sindhupalchowk, Dolakha and Nuwakot districts.

Particulars	Units
Total Members	21,428
Total Borrowers	13,959
Total Staff	78
Total Loan Outstanding (Rs.)	461,856,018
Total Savings (Rs.)	241,296,186
Profit / (Loss) (Rs.)	18,678,444
Operational Self Sufficiency (OSS)	126.61%
Repayment Rate	99.76%
No. of Branches	13
No. of Districts Covered	4

(As of July 15, 2016)



Udayadev Bahuuddeshiya Sahakari Sanstha Ltd.

Mahendranagar, Kanchanpur

Udayadev Bahuuddeshiya Sahakari Sanstha Ltd. started its operation in 1999 in Kanchanpur district to provide service to the poor and deprived sections of the society. It started offering microfinance services in 2007 and now comprises of 6 branches in the district. The organization was awarded the 'Best Co-operative Award' in 2059 B.S. in recognition of the exemplary work carried out in Kanchanpur.

Particulars	Units
Total Members	16,069
Total Borrowers	8,543
Total Staff	39
Total Loan Outstanding (Rs.)	447,526,563
Total Savings (Rs.)	216,079,363
Profit / (Loss) (Rs.)	18,632,082
Operational Self Sufficiency (OSS)	168%
Repayment Rate	99%
No. of Branches	6
No. of Districts Covered	1

(As of July 15, 2016)



Sahara Nepal Bachat Tatha Rin Sahakari Sanstha Ltd.

Charpane, Jhapa

Sahara Nepal Bachat Tatha Rin Sahakari Sanstha Ltd. was established in 1996 as a community, group and member based co-operative to provide various services to the local community. It delivers a cohesive mix of financial services, community based programs and social activities to its shareholders, group members and stakeholders to facilitate the social and economic development of the region. Originated in Jhapa, the organization works in six districts in the eastern development region of Nepal. The organization strives to raise awareness in the community through social development programs focusing on health, environment, livelihoods and community empowerment.

Particulars	Units
Total Members	99,996
Total Borrowers	67,750
Total Staff	364
Total Loan Outstanding (Rs.)	2,934,381,100
Total Savings (Rs.)	1,927,207,701
Profit / (Loss) (Rs.)	164,443,795
Operational Self Sufficiency (OSS)	138%
Repayment Rate	99%
No. of Branches	50
No. of Districts Covered	6

(As of July 15, 2016)



Batabaran Sudhar Bahuuddeshiya Sahakari Sanstha Ltd.

Birendranagar, Surkhet

Batabaran Sudhar Bahuuddeshiya Sahakari Sanstha Ltd. was initiated with the vision and objective of uplifting and developing the social, economic and cultural status of the landless poor and marginalized communities through its savings and credit program. Its programs were able to bring about positive changes in the community and with the cooperation of its members and success achieved through its program, the organization converted into a multipurpose cooperative in the year 2003. In 2007, the organization incorporated microfinance services along with its existing services and has since then expanded into the neighboring districts of Dailekh, Jajarkot and Salyan.

Particulars	Units
Total Members	25,603
Total Borrowers	15,527
Total Staff	95
Total Loan Outstanding (Rs.)	591,935,091
Total Savings (Rs.)	306,122,671
Profit / (Loss) (Rs.)	19,121,704
Operational Self Sufficiency (OSS)	122%
Repayment Rate	99.39%
No. of Branches	10
No. of Districts Covered	4

(As of July 15, 2016)



Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd.

Arunkhola, Nawalparasi

Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd. was established in December, 1997 in the terai district of Nawalparasi to provide financial and social services to the grameen sector of the region using the local skills and resources to promote self-employment opportunities among the residing communities. The organization had initiated its microfinance program in 2001, and proceeded to carry out its full-fledged operation from 2004 onwards. Since its operation, Nawaprativa SACCOS Ltd. has conducted various programs for the community related to health, education, agriculture, housing, environment and social awareness and has extended its services to the neighboring district of Palpa.

Particulars	Units
Total Members	22,348
Total Borrowers	12,269
Total Staff	75
Total Loan Outstanding (Rs.)	515,930,823
Total Savings (Rs.)	306,559,078
Profit / (Loss) (Rs.)	24,913,417
Operational Self Sufficiency (OSS)	138.49%
Repayment Rate	99.95%
No. of Branches	10
No. of Districts Covered	2

(As of July 15, 2016)



Deprosc Laghubitta Bikas Bank Ltd.

Narayangarh, Chitwan

Deprosc Laghubitta Bikas Bank Ltd. started its operation in 2001 to provide financial services to the poor, particularly those below the poverty line, through financially viable, technically competent and sustainable microfinance services. With an objective to reach the bottom poor and vulnerable groups, the organization is committed to empowering woman from backward communities through competent microfinance services. Through its financial services, the MFDB aims to generate and stimulate employment so as to create surplus income for the members and their families. It intends to increase its outreach by scaling up its program and designing demand driven products and services. Currently, it has branches in 47 districts across the country.

Particulars	Units
Total Members	121,534
Total Borrowers	84,392
Total Staff	277
Total Loan Outstanding (Rs.)	3,989,325,453
Total Savings (Rs.)	1,163,489,095
Profit / (Loss) (Rs.)	192,707,438
Operational Self Sufficiency (OSS)	166%
Repayment Rate	99.95%
No. of Branches	81
No. of Districts Covered	47

(As of July 15, 2016)



Mahuli Samudayik Laghubitta Bittiya Sanstha Ltd.

Mahuli, Saptari

Mahuli Samudayik Laghubitta Bittiya Sanstha Ltd. began its operations as a FINGO, Mahuli Community Development Centre, based in the Saptari district in the year 1994 focusing on community development programs. It formally commenced its microfinance services from September, 2000 onwards and later in 2013 converted into a 'D' Class Microfinance Development Bank. The MFDB has been supporting its members through various community development programs and social activities in addition to its financial services and has spread its services to encompass eight districts in the eastern region of Nepal.

Particulars	Units
Total Members	53,483
Total Borrowers	48,157
Total Staff	160
Total Loan Outstanding (Rs.)	935,670,450
Total Savings (Rs.)	481,004,289
Profit / (Loss) (Rs.)	43,669,317
Operational Self Sufficiency (OSS)	147.14%
Repayment Rate	99.87%
No. of Branches	26
No. of Districts Covered	8

(As of July 15, 2016)



Bauddha Grameen Bahuuddeshiya Sahakari Sanstha Ltd.

Birendranagar, Surkhet

Bauddha Grameen Bahuuddeshiya Sahakari Sanstha Ltd. was established in the year 2000 to serve the poor and backward communities in the far flung, remote and hilly regions of mid-western Nepal. Situated in Surkhet, the organization initially provided saving and credit programs for the poor and tribal communities in the district and later in 2006 commenced its microfinance program. It aims to empower the community through financial education and financial programs and alleviate poverty in the mid-western region. At present, the organization operates in the district of Surkhet, Dailekh and Jajarkot.

Particulars	Units
Total Members	34,238
Total Borrowers	18,047
Total Staff	128
Total Loan Outstanding	639,834,766
Total Savings	272,138,627
Profit / (Loss)	16,418,440
Operational Self Sufficiency (OSS)	121%
Repayment Rate	100%
No. of Branches	17
No. of Districts Covered	3

(As of July 15, 2016)



Chartare Yuwa Club (CYC) Nepal

Baglung Bazaar, Baglung

Chartare Yuwa Club (CYC) Nepal is a FINGO that promotes public awareness and social development through the process of community education. Established in 1992, it focuses on women empowerment by conducting various skills and income oriented activities, microfinance programs, health services and financial education for skill promotion, awareness and poverty reduction. It follows an integrated approach conducting various environment activities, social awareness programs, and energy development endeavors for its members. CYC Nepal is currently active in six districts of western Nepal.

Particulars	Units
Total Members	36,321
Total Borrowers	21,596
Total Staff	109
Total Loan Outstanding (Rs.)	786,640,962
Total Savings (Rs.)	348,163,902
Profit / (Loss) (Rs.)	58,885,377
Operational Self Sufficiency (OSS)	165%
Repayment Rate	99.78%
No. of Branches	18
No. of Districts Covered	6

(As of July 15, 2016)



Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd.

Samakhushi, Kathmandu

Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd. was established by 28 professional women in 1999 with the objective of providing financial support to women entrepreneurs. They further introduced microfinance program from the year 2002 to empower rural as well as urban poor and deprived women within its service areas of Kathmandu district. 40 people are currently working in Mahila Sahayogi from 6 different branch offices.

Particulars	Units
Total Members	9,002
Total Borrowers	7,307
Total Staff	43
Total Loan Outstanding (Rs.)	230,741,400
Total Savings (Rs.)	164,699,501
Profit / (Loss) (Rs.)	9,461,228
Operational Self Sufficiency (OSS)	121.61%
Repayment Rate	99.86%
No. of Branches	6
No. of Districts Covered	1

(As of July 15, 2016)



Shreejana Bikas Kendra

Pokhara, Kaski

Shreejana Bikas Kendra formally started its operation in 1980 as a non-profit NGO catering towards a holistic social development. Through its various activities, the organization extended its services to the conflict affected communities in the region. With a vision of creating 'An Establishment of Prosperous Society', it provides a mix of financial services along with programs related to health, education, environment conservation and so forth. The organization believes in involving the youth in creative activities by giving them the opportunity for multi dimensional development. Over the years, the organization has extended its services to the districts of Gorkha, Tanahu and Lamjung.

Particulars	Units
Total Members	27,046
Total Borrowers	15,728
Total Staff	93
Total Loan Outstanding	543,209,230
Total Savings	318,758,484
Profit / (Loss)	38,933,048
Operational Self Sufficiency (OSS)	155%
Repayment Rate	99.91%
No. of Branches	19
No. of Districts Covered	4

(As of July 15, 2016)



SOLVE Nepal

Siran Bazar, Dhankuta

SOLVE Nepal is a non-profit and non-political NGO established in 1989 to work in different areas of development to serve the deprived and disadvantaged sections of the society. Since its establishment, it has expanded its development related programs into different districts across the country and conducts its microfinance program in the Dhankuta district. Through microfinance and other services SOLVE Nepal aims to develop a huge possibility of rural entrepreneurship in the hill district of Dhankuta. It currently covers 5 districts and plans to expand its services to neighboring districts.

Particulars	Units
Total Members	21,053
Total Borrowers	13,698
Total Staff	94
Total Loan Outstanding	574,568,868
Total Savings	152,035,615
Profit / (Loss)	27,007,152
Operational Self Sufficiency (OSS)	122.9%
Repayment Rate	99.1%
No. of Branches	17
No. of Districts Covered	5

(As of July 15, 2016)



Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.

Chitlang, Makwanpur

Mahila Sahayatra Microfinance Bittiya Sanstha Ltd. is the creation of 100 professional women who believe in inclusive, socio-economic development of Nepal. Established in October, 2012, the organization envisions an inclusive society wherein women and migrant groups are able to support themselves independently. Immediately commencing its microfinance program within months of its establishment, the MFDB extends its services to the underserved population to combat gender inequality, unemployment driven out-migration and poverty. The organization focuses on taking its programs to the remote areas and districts so far overlooked by other financial institutions.

Particulars	Units
Total Members	9,924
Total Borrowers	5,619
Total Staff	72
Total Loan Outstanding (Rs.)	237,958,982
Total Savings (Rs.)	36,921,672
Profit / (Loss) (Rs.)	8,913,990
Operational Self Sufficiency (OSS)	119.57%
Repayment Rate	98.97%
No. of Branches	16
No. of Districts Covered	8

(As of July 15, 2016)



Swabalamban Laghubitta Bikas Bank Ltd.

Lal Durbar, Kathmandu

Swabalamban Laghubitta Bikas Bank Ltd. started its operation as a full-fledged MFDB from January, 2002 with the mission of uplifting the socio-economic conditions of the rural and urban deprived families by providing easy access to credit through sustainable microfinance services at their doorstep. With a vision to contribute towards the establishment of a poverty free and prosperous society, the organization intends to utilize the existing local skills and resources along with access to finance in raising awareness and consciousness on the need and importance of self-help development. Currently, the MFDB operates in 49 districts spread across the country.

Particulars	Units
Total Members	204,315
Total Borrowers	137,977
Total Staff	606
Total Loan Outstanding (Rs.)	6,408,061,000
Total Savings (Rs.)	3,042,111,000
Profit / (Loss) (Rs.)	306,628,000
Operational Self Sufficiency (OSS)	133%
Repayment Rate	99.24%
No. of Branches	123
No. of Districts Covered	49

(As of July 15, 2016)



Grameen Mahila Utthan Kendra

Ghorahi, Dang

Grameen Mahila Utthan Kendra is an NGO established in the year 1993 to support the marginalized and excluded communities with an emphasis to empower women in the region. GMUK has implemented various programs among the indigenous society to reduce discriminatory practices prevalent in the society and unite the community in the fight for gender equality, justice and dignity for all. Through its activities it envisions to create a 'Self-reliant and Empowered Society'. GMUK has been one of the foremost organization in the district working to provide human rights and dignity to the ultra-poor Tharu communities and Kamaiya families. It started its microfinance program in 2004 and has since then extended its services to the neighboring district of Salyan and Banke.

Particulars	Units
Total Members	27,164
Total Borrowers	12,890
Total Staff	55
Total Loan Outstanding (Rs.)	557,933,680
Total Savings (Rs.)	216,655,769
Profit / (Loss) (Rs.)	34,458,244
Operational Self Sufficiency (OSS)	166%
Repayment Rate	100%
No. of Branches	10
No. of Districts Covered	3

(As of July 15, 2016)



Dhaulagiri Samudayik Shrot Bikas Kendra

Upallachaur, Baglung

Dhaulagiri Samudayik Shrot Bikas Kendra is a non-profit making NGO established under the initiative of the local residents of Baglung in the year 1995. Since its establishment it has completed various community development programs rendering basic social services to the local community, especially the poor, marginalized and disadvantaged households in the western development region of Nepal. It started its savings and credit program in 1997 and in 2001 obtained the financial intermediary license from the NRB. The organization aims to empower and improve the socio-economic condition of the community through its microfinance program conducted in six districts.

Particulars	Units
Total Members	22,452
Total Borrowers	12,926
Total Staff	115
Total Loan Outstanding (Rs.)	370,848,413
Total Savings (Rs.)	166,997,144
Profit / (Loss) (Rs.)	19,125,358
Operational Self Sufficiency (OSS)	137%
Repayment Rate	99.09%
No. of Branches	19
No. of Districts Covered	6

(As of July 15, 2016)



Aarthik Bikas Bachat Tatha Rin Sahakari Sanstha Ltd.

Panchkhal, Kavrepalanchowk

Aarthik Bikas Bachat Tatha Rin Sahakari Sanstha Ltd. started out as a FINGO, Arthik Bikas Parishad, in 1994 operating from thirteen branches spread across various districts in central Nepal. Later in 2005 the organization converted into a Saving and Credit Co-operative Ltd. and started operating from Kavrepalanchowk district. It has been supporting micro enterprise development in the district since the start of its operation and provides support through various programs that it conducts through the year. The organization has covered 3 VDCs and 1 municipalities in the district.

Particulars	Units
Total Members	2,429
Total Borrowers	550
Total Staff	9
Total Loan Outstanding	126,064,085
Total Savings	129,289,378
Profit / (Loss)	6,513,237
Operational Self Sufficiency (OSS)	132%
Repayment Rate	N/A
No. of Branches	0
No. of Districts Covered	1

(As of July 15, 2016)



Nepal Mahila Samudayik Sewa Kendra

Ghorahi, Dang

Nepal Mahila Samudayik Sewa Kendra was established in 1993 to enhance financial access to the rural poor and left-out population of Dang district. The organization focuses on the socio-economic empowerment of the rural women, especially Dalits and backward communities, in its area of operation. It is run by a group of dedicated women volunteers who strive to achieve equal status and rights for women. The organization has been providing microfinance services since January, 2003 along with various other community development programs in Dang, Salyan, Pyuthan and Rolpa districts of mid-western Nepal.

Particulars	Units
Total Members	29,061
Total Borrowers	18,893
Total Staff	100
Total Loan Outstanding (Rs.)	667,508,000
Total Savings (Rs.)	322,615,000
Profit / (Loss) (Rs.)	37,750,971
Operational Self Sufficiency (OSS)	149.66%
Repayment Rate	99.81%
No. of Branches	16
No. of Districts Covered	4

(As of July 15, 2016)



Karnali Bachat Tatha Rin Sahakari Sanstha Ltd.

Birtamod, Jhapa

Karnali Bachat Tatha Rin Sahakari Sanstha Ltd. is located in Jhapa district of eastern Nepal and commenced its operation in the year 2000. It started its microfinance program from the year 2004 onwards. The organization carries out its operation through its co-operative department and microfinance department. It aims to empower its members and the community through access to finance and learning opportunities in the form of workshops, skills development trainings and other awareness programs. Through its extensive network in the district, the organization provides its services in 27 VDCs and 7 municipalities in Jhapa.

Particulars	Units
Total Members	21,647
Total Borrowers	11,939
Total Staff	85
Total Loan Outstanding (Rs.)	892,848,811
Total Savings (Rs.)	376,227,728
Profit / (Loss) (Rs.)	37,137,410
Operational Self Sufficiency (OSS)	137%
Repayment Rate	99.44%
No. of Branches	11
No. of Districts Covered	1

(As of July 15, 2016)



Forward Community Microfinance Bittiya Sanstha Ltd.

Duhabi, Sunsari

Forward Community Microfinance Bittiya Sanstha Ltd. started as a NGO, Forum for Rural Women Ardency Development (FORWARD). The NGO had been providing microfinance services since December, 2002. Later in 2013 the MFDB took over the microfinance operation of FORWARD and continued providing its services extending into 32 districts in the eastern and central regions of Nepal. The MFDB envisions reducing poverty through qualitative financial services and social awareness programs to the poor in the under-served and un-served areas of the country. The organization aims to inculcate saving habits, utilization of local skills and resources and develop self-help culture among its members.

Particulars	Units
Total Members	177,207
Total Borrowers	110,612
Total Staff	544
Total Loan Outstanding (Rs.)	4,288,632,273
Total Savings (Rs.)	1,835,588,485
Profit / (Loss) (Rs.)	186,834,418
Operational Self Sufficiency (OSS)	133.25%
Repayment Rate	99.80%
No. of Branches	75
No. of Districts Covered	32

(As of July 15, 2016)



Chhimek Laghubitta Bikas Bank Ltd.

Mid Baneshwor, Kathmandu

Chhimek Laghubitta Bikas Bank Ltd. started its banking operation in January, 2002 after obtaining license from the NRB. It was established by the Neighborhood Society Service Centre (NSSC) which carried out microfinance activities in Mahottari and Chitwan. Through its financial services and social awareness programs, the MFDB aims to improve the socio-economic condition of the poor, the landless, assets-less and the deprived rural women of Nepal. As a national level MFDB, the organization envisages a society wherein the poor will be able to contribute equally to the economy. Currently, the organization has extended its services to 54 of the 75 districts of Nepal.

Particulars	Units
Total Members	276,282
Total Borrowers	208,706
Total Staff	592
Total Loan Outstanding (Rs.)	9,685,946,489
Total Savings (Rs.)	6,929,533,658
Profit / (Loss) (Rs.) [Operating]	750,493,787
Operational Self Sufficiency (OSS)	133.40%
Repayment Rate	99.99%
No. of Branches	95
No. of Districts Covered	54

(As of July 15, 2016)



Nerude Laghubitta Bikas Bank Ltd.

Biratnagar, Morang

Nerude Laghubitta Bikas Bank Ltd. initiated its microfinance services and community development activities in May, 2007 operating from its central office in Biratnagar. The MFDB's vision is to assist the poor and deprived with financial and non-financial services, at their doorstep, to help them graduate from the vicious cycle of poverty. It provides various other services in the field of agriculture and small enterprise development to support the members in making their livelihoods viable and sustainable. The organization aims to establish itself as a self-sustaining financial institution and has covered 21 districts so far.

Particulars	Units
Total Members	89,660
Total Borrowers	59,842
Total Staff	335
Total Loan Outstanding (Rs.)	2,131,501,269
Total Savings (Rs.)	810,895,244
Profit / (Loss) (Rs.)	125,658,376
Operational Self Sufficiency (OSS)	143.67%
Repayment Rate	99.79%
No. of Branches	55
No. of Districts Covered	21

(As of July 15, 2016)



Mahila Upkar Manch

Kohalpur, Banke

Mahila Upkar Manch is a Financial Intermediary Non-government Organization (FINGO) established in 1993. It received license from the Nepal Rastra Bank later in 2007 to undertake microfinance activities. It has 9 branches in Banke district and serves a total number of 20,333 microfinance women members. The total number of staff in Mahila Upkar Manch is 70.

Particulars	Units
Total Members	20,333
Total Borrowers	12,799
Total Staff	52
Total Loan Outstanding	578,913,402
Total Savings	183,126,750
Profit / (Loss)	30,118,762
Operational Self Sufficiency (OSS)	154.82%
Repayment Rate	99.99%
No. of Branches	10
No. of Districts Covered	1

(As of July 15, 2016)



CYC Bachat Tatha Rin Sahakari Sanstha Ltd.

Shantitole, Baglung

CYC Bachat Tatha Rin Sahakari Sanstha Ltd. got registered as a cooperative in the year April 2010 and started its savings and credit operations from September of the same year. It has been serving the members in Baglung to help and support agriculture and other small scale infrastructural activities people carry out in conducting their micro enterprises. The overall activities of the cooperative are supported by a small team of 11 staff members.

Particulars	Units
Total Members	2,960
Total Borrowers	954
Total Staff	16
Total Loan Outstanding (Rs.)	447,875,939
Total Savings (Rs.)	300,192,456
Profit / (Loss) (Rs.)	15,458,345
Operational Self Sufficiency (OSS)	162%
Repayment Rate	95.65%
No. of Branches	6
No. of Districts Covered	1

(As of July 15, 2016)



WoMi Microfinance Bittiya Sanstha Ltd.

Naubise, Dhading

WoMi Microfinance Bittiya Sanstha Ltd. is a 'D' class Microfinance Development Bank promoted by a group of women and commenced its operations from March, 2012. The organization provides its services not only to the poor women, but also the unemployed youth within its coverage districts. It supports the target group through various trainings, microfinance and awareness programs for employment and income generation thereby uplifting the socio-economic status of the group. WoMi has adapted the Grameen model of microfinance to suit the needs of the target group and currently operates in twelve districts of Nepal.

Particulars	Units
Total Members	14,066
Total Borrowers	9,713
Total Staff	97
Total Loan Outstanding (Rs.)	395,355,209
Total Savings (Rs.)	135,963,534
Profit / (Loss) (Rs.)	17,760,365
Operational Self Sufficiency (OSS)	152.69%
Repayment Rate	98.19%
No. of Branches	9
No. of Districts Covered	12

(As of July 15, 2016)



Mirmire Microfinance Development Bank Ltd.

Banepa, Kavrepalanchowk

Mirmire Microfinance Development Bank Ltd. was incorporated in December, 2009 and commenced its full-fledged operation from October, 2010 in the Kavrepalanchowk district. As the 15th MFDB to obtain license from the NRB, the organization serves the disadvantaged and deprived sections of the society. Through its variety of loan products and services, it aims to improve the livelihoods of the target group leading to their economic, financial and social upliftment. The organization provides microfinance services in 15 districts spread across central, western and mid-western Nepal.

Particulars	Units
Total Members	16,129
Total Borrowers	10,309
Total Staff	102
Total Loan Outstanding (Rs.)	409,902,909
Total Savings (Rs.)	85,700,459
Profit / (Loss) (Rs.)	11,339,614
Operational Self Sufficiency (OSS)	113%
Repayment Rate	99.39%
No. of Branches	23
No. of Districts Covered	15

(As of July 15, 2016)



Swarojgar Laghubitta Bikas Bank Ltd.

Banepa, Kavrepalanchowk

Swarojgar Laghubitta Bikas Bank Ltd. has been involved in providing sustainable microfinance services to the target group, on a priority basis to women, dalits, janajatis and minorities in the community. Through its program it intends to take banking services to the poor and inculcate the habit of savings among the target group. It also focuses on promoting self-employment among its members thereby making them financially independent and strengthening their socio-economic status. Over the years, the microfinance development bank has extended its services to nine districts.

Particulars	Units
Total Members	23,584
Total Borrowers	15,995
Total Staff	114
Total Loan Outstanding (Rs.)	569,372,568
Total Savings (Rs.)	293,289,170
Profit / (Loss) (Rs.)	24,889,373
Operational Self Sufficiency (OSS)	157.77%
Repayment Rate	99.73%
No. of Branches	17
No. of Districts Covered	9

(As of July 15, 2016)



National Microfinance Bittiya Sanstha Ltd.

Dhadingbesi, Dhading

National Microfinance Bittiya Sanstha Ltd. commenced its operation in 2014 as a national level microfinance development bank. It intends to establish itself as a strong and reliable MFDB in the country taking its customized services to suit the need of the target group. It seeks to provide inclusive and sustainable microfinance services to the deprived sections of the society by being innovative in its operations and delivery system. The organization has expanded its services to include 26 districts across all five development regions of the country.

Particulars	Units
Total Members	28,222
Total Borrowers	21,495
Total Staff	124
Total Loan Outstanding (Rs.)	889,963,376
Total Savings (Rs.)	102,529,911
Profit / (Loss) (Rs.)	61,412,538
Operational Self Sufficiency (OSS)	178%
Repayment Rate	100%
No. of Branches	24
No. of Districts Covered	26

(As of July 15, 2016)



Naya Nepal Laghubitta Bikas Bank Ltd.

Dhulikhel, Kavrapalanchowk

Naya Nepal Laghubitta Bikas Bank Ltd. was established in the year 2009 with a vision to launch itself as a sustainable, reliable and enterprising MFDB. The organization aims to outreach the deprived women, Dalits, backward tribes and economically and financially backward communities through its microfinance services. Its mission is to alleviate poverty and spread peace by providing employment opportunities and income generating outlets through microfinance projects in the various districts that it works in. The microfinance development bank currently works in 6 central and eastern districts of the country.

Particulars	Units
Total Members	4,915
Total Borrowers	3,596
Total Staff	33
Total Loan Outstanding (Rs.)	138,805,621
Total Savings (Rs.)	47,921,692
Profit / (Loss) (Rs.)	15,484,482
Operational Self Sufficiency (OSS)	41.57%
Repayment Rate	70.76%
No. of Branches	6
No. of Districts Covered	6

(As of July 15, 2016)



Mahila Adhikar Tatha Bikas Kendra

Dillibazar, Kathmandu

Mahila Adhikar Tatha Bikas Kendra is a NGO that obtained license from the NRB in August, 1993. The organization has been one of the foremost non-government organization to lobby for women rights and empowerment in the country. Finding the need to supplement the rights of women with the rights to easy access to finance, the organization started its microfinance services from March, 1996 onwards. Since its inception, it has been working for women empowerment in the economic, political, social and cultural field. So far, it has covered 12 municipalities in the Kathmandu district.

Particulars	Units
Total Members	6,761
Total Borrowers	4,542
Total Staff	39
Total Loan Outstanding (Rs.)	154,761,951
Total Savings (Rs.)	65,488,657
Profit / (Loss) (Rs.)	6,840,391
Operational Self Sufficiency (OSS)	136.14%
Repayment Rate	98.44%
No. of Branches	8
No. of Districts Covered	1

(As of July 15, 2016)



Grameen Swayam Sevak Samaj

Harivan, Sarlahi

Grameen Swayam Sevak Samaj was established as a Non-Government Organization in 1994 and started delivering microfinance services since the year 2005 after receiving license from the Nepal Rastra Bank under the Financial Intermediary Act 2055. The organization's motto is to provide access to financial services to the economically disadvantaged families and assist them in achieving a respectable standard of living in the society. Since its inception, the organization has been providing social, economic, infrastructural development and microfinance programs benefiting socio-economically backward communities of Sarlahi and Mahottari districts.

Particulars	Units
Total Members	7,386
Total Borrowers	3,147
Total Staff	38
Total Loan Outstanding	118,273,023
Total Savings	73,441,454
Profit / (Loss)	4,529,108
Operational Self Sufficiency (OSS)	123.59%
Repayment Rate	97.87%
No. of Branches	7
No. of Districts Covered	2

(As of July 15, 2016)

Profile of

CSD Resource Persons



Mr. Shankar Man Shrestha

Mr. Shrestha is a microfinance expert with more than 49 years of experience in the rural and microfinance industry. He is the Chairman, and the founder Executive Director of CSD. He worked as the Chief Executive Officer in the Rural Microfinance Development Centre Ltd. from August 1999 to April 2014. He had also worked in the Agricultural Development Bank Ltd. in various capacities such as Deputy General Manager, Director of Agricultural Credit Training Institute, Chief of Credit Department, Regional Manager etc for 25 years. He is also the Chairman of the Centre for Rural Technology (CRT) Nepal and a member of advisory committee of Samriddha Pahad, UK and a member of Board of Directors of Samriddha Pahad Company Nepal. He had also served as the member of Board of Director of Nepal Banking Institute (NBI) since its inception to April 2014. He has an M.A. Degree in Economics from Tribhuvan University and was a special student of Agricultural Economics at the Texas A&M University, USA. Mr. Shrestha has a long and rich experience of facilitating microfinance seminars, conferences, workshops and trainings. He has delivered sessions at a number of seminars and conferences as guest speaker both at home and abroad. His articles, reports and papers on rural development and the microfinance sector has been published in various journals and magazines within the country and abroad. His vast knowledge, experience and network of connections is an asset to CSD.

Mr. Shanker Nath Kapali

Mr. Kapali is the Executive Director of CSD and has over forty years of experience in the development sector working in agriculture and microfinance. He has several years of work experience in the Agricultural Development Bank Ltd. and joined CSD as Deputy Director in 2004. He has participated in numerous programs related to Social Impact Measurement, Management Information System (MIS), Delinquency Management and has been able to channelize years of field experience and knowledge into developing new trainings and programs for the Centre. He holds an M.Com. Degree from Tribhuvan University.

Mr. Satish Shrestha

Mr. Shrestha is the Director at CSD and comes with over a decade long experience of working in the microfinance sector. He joined CSD as Deputy Director in the year 2010. He is a fully Certified Trainer of Asian Development Bank and World Bank's Microfinance Training of Trainers course and heads the training department at the Centre. He has taken part in numerous conferences, workshops, trainings and exposure visits including the Global Microcredit Summit 2011 in Valladolid, Spain. Mr. Shrestha holds a Master's Degree in Human Resource Management from Kathmandu University.

Mr. Govinda Man Shrestha

Mr. Shrestha is the Assistant Director at CSD and has several years of experience in accounting and finance. He started his professional career at the Agricultural Development Bank Ltd. and joined CSD in 1996 as Assistant Director. He currently oversees the accounts department. He has attended trainings on accounting practices and financial management and visited Bangladesh to observe their standards and procedures. Mr. Shrestha holds an B.A. Degree from Tribhuvan University.

Mr. Bhojraj Basyal

Mr. Basyal is serving in Nirdhan Utthan Bank Ltd. as the Deputy General Manager at present. His more than 20 years of experience in the microfinance sector along with a Master's Degree in Management from Tribhuvan University is a great asset in contributing to interesting discussions in various classes on the subject of microfinance and related topics.

Mr. Hem Kumar Kafle

Mr. Kafle heads the Account and Administration Department at Deprosco Laghubitta Bikas Bank Ltd. and has been exposed to numerous trainings over the years. He has many years of experience in the microfinance sector. His field experience is pivotal in the delivery of sessions on credit management and related topics.

Mr. Roop Bahadur Khadka

Mr. Khadka is a seasoned microfinance professional. With over sixteen years of experience in the microfinance sector, he currently leads the Human Resource Management Department at the Rural Microfinance Development Centre Ltd. His several years of monitoring, supervising and audit inspection of MFIs across the country is pivotal in training sessions, leading to interesting discussions on topics of microfinance.

Mr. Pritha Bahadur Thapa

Mr. Thapa is the Chief of the Microfinance Service Department at the Rural Microfinance Development Centre Ltd. Prior to RMDC, he worked at CSD. His cumulative years of experience in the microfinance field, right from the field activities to the management level equips him with an in-depth knowledge of the sector. He undertakes classes on various topics related to microfinance.

Mr. Bikal Prasad Sherchan

Mr. Sherchan is Co-founder of the National Institute for Leadership Development. As a life coach and consultant he is experienced in inspiring and motivating people to develop into leaders, managers and supervisors in their respective careers. His expertise lies in assisting people to transform and overcome fears, self-motivate, boost confidence and enrich relationships to achieve a more meaningful personal and professional life.

Ms. Usha Malla Singh

Ms. Singh is Co-founder of the National Institute for Leadership Development. She focuses on youth and women leadership development trainings and skills. Ms. Singh is a life coach and consultant and is involved in developing better communication skills, inter-personal relationships, public speaking skills, team development and so forth among her trainees.

Mr. Sundar Prasad Shrestha

Mr. Shrestha is the Head of the Finance and Credit Department at Laxmi Laghubitta Bittiya Sanstha Ltd. He has accumulated experience from working for more than a decade in various microfinance institutions. His work experience in a number of organizations equips him with different outlooks and is beneficial in understanding the participants from various MFIs during training.

Mr. Prakash Kumar Pokhrel

Mr. Pokhrel is the Executive Director of BICODEC. He has a diverse professional career, starting at the Home Ministry of the Government of Nepal and later moving on to the development field. His varied experience is instrumental in interacting with participants and encouraging them to self-evaluate and improve themselves. His sessions instil a feel good factor among the trainees motivating them to cultivate positive attitude in both professional and personal lives.

Mr. Dambar Bahadur Shah

Mr. Shah is the General Manager at Kisan Bahuuddeshiya Sahakari Sanstha Ltd., Kailali. He has over 20 years of work experience in the cooperatives and microfinance sector, and has played a pivotal role in up-lifting the deprived communities of the region. Mr. Shah is a skilled trainer delivering sessions to the microfinance staff and clients on microfinance related topics.

Mr. Kiran Tharu

Mr. Tharu is the Acting Executive Director of UNYC Nepal, Bardiya. He has several years of experience in community development programs and in the development field. His practical knowledge of the microfinance sector clubbed with his position at the management level makes him experienced in delivering sessions on the subject of microfinance.

Mr. Bishnu Prasad Shrestha

Mr. Shrestha has several years of experience and knowledge of the cooperatives sector. His expertise in the area of savings and credit comes from his work experience in cooperatives spread across the country. His sessions are complete with lessons from the field and experience sharing.

Mr. Ram Kumar Shrestha

Mr. Shrestha comes from a background in development. Before serving as the Director of CSD from 1992 – 2014 he worked at the Agricultural Development Bank Ltd. for over two decades. He has delivered training on various topics related to microfinance.

Mr. Mohan Prasad Bhattarai

Mr. Bhattarai heads the Human Resource Management, Training and General Services Department at the Swabalamban Laghubitta Bikas Bank Ltd. He has been working in the microfinance sector for over two decades and has deep knowledge and practical experience of microfinance operations right from the field level to the head office procedures.

Mr. Mahendra Ban

Mr. Ban is the Senior Manager at the Swabalamban Laghubitta Bikas Bank Ltd. His in-depth knowledge of the microfinance program is a great asset while conducting various training sessions. Mr. Ban is adept at facilitating his sessions with cases from the field making it more interesting and easier to understand for the participants.

Ms. Stephaniema Rana

Ms. Rana is the Senior Officer at CSD. She uses her knowledge and experience of the development sector in developing her sessions. Her sessions are complemented with examples from the field and at the same time sharing international practices and bench marks with the participants.

Ms. Renu Prajapati

Ms. Prajapati is the Training Officer at CSD and has been involved in designing and developing training modules and courses on various microfinance and management related topics. She is a Certified Trainer of Asian Development Bank and World Bank's Microfinance Training of Trainers course.

Ms. Abhilasha Poudel

Ms. Poudel is the Training Officer at CSD and worked on several training programs. She is experienced in designing, developing, coordinating and facilitating numerous training on topics of microfinance developing herself as a trainer.

Ms. Chetana Panthi

Ms. Panthi is the Training Officer at CSD and has taken keen interest in developing herself as a trainer. She has supported in several capacities during training programs right from designing and developing the course content to facilitating and delivering the sessions.

International Partners



Grameen Trust

Bangladesh

The Grameen Trust is a non-profit, non-government organization committed to the cause of poverty alleviation. It was established in 1989 and uses microcredit as a tool for fighting poverty and follows the Grameen Bank model. Founded by Noble Laureate Prof. Muhammad Yunus, the organization has introduced several methods of Grameen Bank Replication Program (GBRP), such as dialogue programs for potential replicators, training assistance to replication projects and monitoring performance. Grameen Trust supports microfinance institutions by providing fund in the form of seed capital or scaling up fund. It has a long standing relation with CSD, supporting the Centre in starting the first self-help banking program in Nepal.



Integrated Development Foundation (IDF)

Bangladesh

The Integrated Development Foundation (IDF) is a non-profit, non-political NGO established in December, 1992 with a vision of eradicating poverty in Bangladesh. IDF's commendable work for the extreme poor communities in the hilly, remote and backward areas have gained it much accolade from renowned agencies both at home and abroad. Their success and achievement in their area of work has been pivotal in garnering support for their poverty alleviation interventions. CSD has been organizing continuous exposure visits each year to Bangladesh in joint collaboration with IDF.



Microfinance Council of the Philippines, Inc.

Philippines

Microfinance Council of the Philippines, Inc., Philippines The Microfinance Council of the Philippines, Inc. (MCPI) is a national network of microfinance institutions and support organizations advocating sustainable, innovative and client-responsive solutions to poverty in the Philippines. MCPI promotes ethical and inclusive financial and non-financial services in order to achieve the highest global standards of excellence in governance, stewardship and service towards staff, clients and communities they serve. The organization is a great learning center for microfinance practices in the Philippines and CSD jointly organizes study visits to the Philippines with MCPI.



**Lanka Microfinance
Practitioners' Association**

Lanka Microfinance Practitioners' Association (LMFPA)

Sri Lanka

Lanka Microfinance Practitioners' Association (LMFPA) is the pioneer in microfinance networking among microfinance practitioners in Sri Lanka. As a network, its main function is to enhance the ability of its members to provide quality financial services to the grass-root communities. It promotes microfinance by encouraging cooperation, information sharing and assistance between member practitioners and stakeholders. CSD organizes its exposure visit to the island country in joint collaboration with LMFPA.



Microcredit Summit Campaign

USA

The Microcredit Summit Campaign (MSC) is an American non-profit organization established to bring together microfinance practitioners, advocates, educational institutions, donor agencies, international financial institutions, non-governmental organizations and others involved with microfinance to promote best practices in the field, stimulate interchanging of knowledge and work towards reaching the poverty reduction goals. The MCS organizes the Microcredit Summit every few years and CSD has been a part of its journey right from the beginning.



The SEEP Network

USA

The SEEP Network is a non-profit organization that acts as a global network of international practitioner organizations dedicated to combating poverty through inclusive markets and financial systems. SEEP represents the largest and most diverse network of its kind, comprising of international development organizations and global, regional and country-level practitioner networks that promote market development and financial inclusion. Its members are spread across 170 countries, with CSD being one of them in Nepal.



Banking with the Poor Network

Australia

The Banking with the Poor Network (BWTP) is an Asian association of a diverse range of microfinance stakeholders committed to improving the quality of life of the poor through promoting and facilitating their access to and use of sustainable financial services. It provides and supports innovative, appropriate and demand-driven financial services for the poor through efficient and sustainable organizations. The BWTP Network has emerged to become the largest regional microfinance network in Asia. CSD has been a member of this network since the beginning and regularly contributes to their publications and discussions.



Centre for Self-help Development (CSD)

-Institute of Microfinance & Cooperative Development

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