

29th ANNUAL REPORT 2019 - 2020



Centre for Self-help Development (CSD)
-Institute of Microfinance & Cooperative Development

ANNUAL REPORT

2019 - 2020



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-Institute of Microfinance & Cooperative Development

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ABBREVIATIONS

ADBL	:	Agricultural Development Bank Ltd.
AGM	:	Annual General Meeting
BoD(s)	:	Board of Director(s)
BWTP	:	Banking with the Poor
CBED	:	Community Based Economic Development
CECI	:	Canadian Centre for International Studies and Cooperation
CEO(s)	:	Chief Executive Officer(s)
CRT	:	Centre for Rural Technology
CSD	:	Centre for Self-help Development
CSDP	:	Community Self-help Development Project
FINGO(s)	:	Financial Intermediary Non-governmental Organization(s)
FY	:	Fiscal Year
GB	:	Grameen Bank
GoN	:	Government of Nepal
GT	:	Grameen Trust
IDF	:	Integrated Development Foundation
JTA	:	Junior Technical Assistant
LMFPA	:	Lanka Microfinance Practitioners' Association
MCPI	:	Microfinance Council of Philippines
MFI(s)	:	Microfinance Institution(s)
MFToT	:	Microfinance Training of Trainers
MIS	:	Management Information System
NGO(s)	:	Non-governmental Organizations
NRB	:	Nepal Rastra Bank
PGT	:	Pre-group Training
PWR	:	Participatory Wealth Ranking
RWDC	:	Rural Women Development Centre
SBP	:	Self-help Banking Program
SWBBL	:	Swabalamban Laghubitta Bittiya Sanstha Ltd.
ToT	:	Training of Trainer

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Message from the CHAIRMAN



The FY 2019/2020 has been moderately successful for the Centre for Self-help Development (CSD) in terms of programs and activities carried out although the last part of the year was marred by COVID-19 pandemic, resulting in long period of lockdown and interruption of activities in the country. During the period of lockdown, the Centre could not organize events that required social gatherings due to the statutory guideline enacted by the government.

With the emergence of the new scenario brought about by COVID-19 it has now become necessary to focus more on entrepreneurship development as a large number of migrant youths have returned home and demand of job has further increased. This is the right time on the part of microfinance institutions to focus on entrepreneurship development for creating self-employment among the youth, especially those who have returned home and looking for job. This will also revitalize and rejuvenate the local economy.

As the Centre is in its 30th year, it aims at creating new entrepreneurs from among the children of the members of the MFIs who are better educated and more energetic than their parents. CSD believes that microfinance and entrepreneurship should go in tandem in order to bring larger impact among the poor segment of the population.

Microfinance has been envisioned as an effective tool to combat poverty and bring sustainable upliftment of the poor members of the society. This is not what we see today in Nepal currently where the microfinance sector has drifted from its mission and core values. There has been ever increasing numbers of profit seeking microfinance institutions disbursing loans in order to fulfill their objective of attaining profit in short span of time. This short sighted

outlook will no doubt damage the foundation of microfinance. Poaching clients from other microfinance institutions by providing bigger loan, overlapping, selection of clients beyond target group, improper credit appraisal, lack of focus on clients entrepreneurship are burning issues in this sector. The Government and the concerned regulatory authorities must address them before it is unmanageable.

Microfinance is a social business. It should focus on the deprived masses who have been left out due to commercial intention of MFIs. In this context CSD, has been focusing on developing eco-villages which cater the holistic development of deprived rural communities through the integrated application of microfinance, micro-entrepreneurship and sustainable energy practices with social development orientation.

Like other sectors, the microfinance sector is also in a difficult situation due to the COVID -19 pandemic. On this, the Centre urges the MFIs and cooperatives to devise suitable strategies and action plans that will safeguard their interest as well as that of their valued members. To this effect, they should review the condition of each of their member clients and reschedule their repayment plan to suit their needs and arrange additional credit to rebuild their broken enterprises.

I would also like to express my gratitude to the CSD individuals and institutional members, and the Governing Board members for their valuable contribution to augment the microfinance sector and their continuous support to CSD. Similarly, I also thank CSD team for their efforts and dedication in carrying out their duties in line with the vision and mission of the organization.

Shankar Man Shrestha
Chairman

ACKNOWLEDGEMENT



The Centre for Self-help Development completed 29 years of its service in uplifting the livelihood of the poor people of rural community especially women. During the three decades of journey, the Centre has implemented numerous social and economic programs directly benefiting the rural masses specially women and also conducted various national and international training programs, workshops, seminars and study visits to propagate the fundamentals of microfinance among the microfinance practitioners as well as in their client members.

The situation was slightly difficult in the FY 2019-20 as compared to the previous fiscal years specially in the second half of the year due to the advent of COVID-19, although the activities in the first half were carried out without any hassle. Lockdown enforced by the government and the social distancing requirement have tremendously hampered the programs planned for the stakeholders.

In view of the effect of the pandemic on the businesses of MFIs members, CSD is advising its member organizations for rescheduling of loan installments of genuine members with good track record to ease their repayments and maintain discipline.

All the achievements CSD made in the past years and goodwill earned, would not have been possible without the proper and timely guidance of the Chairman of CSD, Mr. Shankar Man Shrestha. My heartiest gratitude goes to him.

I would also like to thank the Governing Board of CSD and the General Assembly for their invaluable directives and support in implementation of the planned programs effectively.

Similarly, thanks also goes to the Government of Nepal (GoN), the Nepal Rastra Bank, the partner organizations, the member institutions and esteemed resource persons for their continuous support and cooperation while executing programs of the organization. I am also grateful to all concerned organizations and individuals for their valuable feedback and encouragement in the accomplishment of the center's mission and goals.

Lastly, I would like to thank all my colleagues for their hard work and support for helping me carrying out my responsibilities effectively. I also appreciate the effort and initiation of Senior Officer, Mr. Sopan Bista for his pursuit and effort in the preparation of this report.

I look forward to yet another fruitful year ahead.

Bechan Giri
Executive Chief

Vision

Be a sustainable institute of microfinance and cooperatives committed to promoting and developing efficient financial and development services to rural and disadvantaged communities by fostering self-help culture of development.



Mission

Improve and strengthen microfinance and related services of MFIs and cooperatives through capacity building, training, knowledge dissemination, research/study, consultancy and networking.



Goal

Assist in enhancing MFIs and cooperatives to outreach increased number of poor people with high quality services to upgrade them from poverty level and become entrepreneurs and work for building eco-friendly self-help villages.

Objectives

- Conduct quality, practical and demand driven training courses related to microfinance and micro-enterprises to build their service, quality and capacity,
- Share knowledge and resources that help strengthen the capacity of MFIs to deliver sustainable and viable market-led solution,
- Carry out projects at the local level for poverty alleviation, social inclusion, environment management and other development issues,
- Help create appropriate community organizations and develop human resources to plan, implement and monitor the activities carried out through mobilizing internal and external resources,
- Undertake studies and impact assessment related to the community development and microfinance initiatives,
- Networking and advocacy for quality microfinance institutions,
- Develop eco-friendly self-help communities,
- Carry out business development services to MFIs and micro-entrepreneur clients,
- Equip in-house and external trainers with training skills and microfinance knowledge,
- Appraise and evaluate financial and social performance of MFIs and cooperatives.



CSD Principles

- Changing the dependency mindset of the community people,
- Creating poverty free self-reliant society,
- Making benefits of development available to socially excluded and marginalized families, especially women of the deprived families,
- Creating self-help environment through mobilization of internal resources,
- Discarding the habit of looking for external agencies support,
- Cultivating positive attitude and culture of self-help among the target people and other stakeholders,
- Building up internal strength and capacity to deliver required services to members and communities,
- Adhere to principles of good governance and initiate actions for the same to institutional members and their target group.



Governance Structure

The Centre for Self-help Development is governed by the General Assembly which comprise of 12 individual members and 43 institutional members. The General Assembly is the highest level policy making body of the organization. The individual members are experienced professional who represent different sectors such as microfinance, development, banking, engineering, technology, agriculture, research and so forth. The institutional members constitute microfinance institutions, mainly 'D' class microfinance institutions, NGOs, cooperatives and are represented by their chief executives.

Governing Board

The Governing Board is elected from the General Assembly and comprise of seven members. They include the Chairman, Vice Chairman, Treasurer and other members who oversee the policy formulation and implementation of the organization. The Governing Board members hold office for a term period of two years and appoint an Executive Chief who acts on the behest of the Board and executes the daily activities of the Centre. S/he is the head of the management team and is responsible for the operation, implementation and follow-up of policies and programs as approved by the Board.

GOVERNING BOARD



Mr. Shankar Man Shrestha
Chairman

Mr. Shrestha has been involved in rural and microfinance sector for more than 53 years. He is the promoter and advocator of clean microfinance campaign in Nepal. He belongs to one of the nine founders of CSD and was the founder Executive Director. He also served as the Chairman of the Centre for Rural Technology (CRT) Nepal and was also a member of advisory committee of Samriddha Pahad, UK and Samriddha Pahad Company Nepal. He had also served as the Board Director of Nepal Banking Institute (NBI) since its inception to April 2014. In his early career he worked in the Agricultural Development Bank Ltd. where he had served for 25 years in various capacities such as Director of Agricultural Credit Training Institute, Chief of Credit Department, Regional Manager and lastly as the Deputy General Manager. He was a member of the Evaluation Team for the prestigious AGFUND International Prize 2018. He has an M.A. Degree in Economics from Tribhuvan University and was a special student of Agricultural Economics at the Texas A&M University, USA. Mr. Shrestha has attended the HBS-ACCION Program on Strategic Leadership at Harvard Business School, USA. He has long and rich experience of organizing and facilitating microfinance seminars, conferences, summits, workshops and training programs. He has delivered sessions at a number of seminars and conferences as guest speaker both at home and abroad. His articles and research papers covering both national and international topics and issues have been published in coveted newspapers, journals and magazines around the world.



Mr. Mahendra Kumar Giri
Vice Chairman

Mr. Giri is the Chief Executive Officer of Sahara Nepal SACCOS Ltd. Sahara is one of the largest cooperative in Nepal serving the microfinance sector. He has played a pivotal role in augmenting Sahara to this height. Lately, Sahara has forayed into innovative loan products as well as invested in subsidiaries that cater to the need, aspiration and demand of target clients. Mr. Giri has been at the forefront of cooperative movement for a long time. He has been a part of Sahara since its establishment. He has been involved in the microfinance sector for over twenty years. He is President of NGO Coordination Committee, a member of the Non-Governmental Organization Federation, Jhapa; LOM Editor, Birta Jaycees and member of the Nepal Red Cross Society, Jhapa. He regularly participates in various conferences, seminars and workshops related to the cooperatives, agriculture and microfinance sector both at home and abroad. Mr. Giri holds a Bachelor's Degree in Commerce from Mechi Multiple College. He has been conferred with the Jana Sewa Shree (Pancham) by Rt. Honorable President of the Federal Democratic Republic of Nepal, Mrs. Bidya Devi Bhandari on September 19, 2020, the Constitution Day of Nepal. Jana Sewa Shree (Pancham) is one of the highest civilian awards of Nepal.



Ms. Shova Bajracharya
Treasurer

Ms. Bajracharya is involved in microfinance sector for more than two decades and currently leads the Manushi Laghubitta Bittiya Sanstha Ltd. as Chief Executive Officer. Before joining Manushi she also worked as Assistant Lecturer at the Hiralal Multiple Campus and was also involved in development organizations such as SEARCH and IIDS thus contributing to her experience in the education and development sector. She is equipped with Master's Degree in Economics from Tribhuvan University. With her guidance, Manushi has been able to develop a tangible link between microfinance with women empowerment and entrepreneur development. Manushi has been able to encourage women to be involved in strawberry and trout fish farming in some of the hilly districts of Nepal. This has also enhanced the leadership quality of women and involved them into income generating activities.

OFFICIALS



**Dr. Sumitra
Manandhar Gurung
Member**

Dr. Gurung is the only women promoter of CSD. She started her career as a professional staff at the International Centre for Integrated Mountain Development (ICIMOD). She later joined Plan International Nepal as project director. She also led the Women Cooperative Society (WCS) as Chief Executive. As the Chief Executive Officer of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd., she is catering to the regions which are one of the most unforgiving terrains and one of the poorest regions of Nepal. Some of districts where she is currently operating is also home to several indigenous communities of Nepal and was also marred by Maoist insurgency. She has received her Ph.D in Geography from the University of Hawaii at Manoa, USA.



**Dr. Gopal Dahit
Member**

Dr. Dahit is the Executive Director of Unique Nepal Laghubitta Bittiya Sanstha Ltd. He has a long and promising career in the field of social inclusion and mainstreaming of indigenous groups with special focus on Tharu community. He has been a stalwart advocating for the rights of Tharu community. During his career he has served as Chairperson of District Development Committee, Bardiya; Central Chairperson TINF and TINRC; Executive Director of UNYC Nepal; Chief Editor of Maigar Hamar Sandesh Weekly paper; Advisor to TSW and patron of Tharu Buddhist Society among others. His research on topics of microfinance, social practices and Tharu community has been published in journals and national dailies. He has authored over dozen of books in the field of culture, language and social inclusion. He is a political and social worker contributing to establishing identity, respect, rights, justice and development of the indigenous people and marginalized communities. He was a Member of the Constituent Assembly and Member of Parliament of Nepal. He also served as the Minister of Land Reform and Management, Government of Nepal. Dr. Dahit holds an MBA in Management, Ph.D in Buddhist Studies and LLB in Law.



**Mr. Dambar Bahadur
Shah
Member**

Mr. Shah is the General Manager of Kisan Bahuudeshiya Sahakari Sanstha Ltd., Kailali. He is one of the founding member of Kisan and has been involved with the Cooperative since its establishment in 1997. He has been working relentlessly in providing quality and abrupt service to his members through the use of latest state of art technology. Members of his cooperatives also receive debit card and can withdraw money from those selected ATM of his cooperative. He has also worked effortlessly to develop entrepreneurship among his members. Currently he also serves as a Member of the Microfinance Sub-Committee of Rastriya Sahakari Bank Ltd. He has participated in numerous regional, national and international seminars and training programs in the capacity of both participant and organizer. Mr. Shah holds an MBA Degree in Banking and Finance from Indira Gandhi National Open University, India and a B. com Degree in Accounts and Management from St. Xavier College, Mumbai, India.

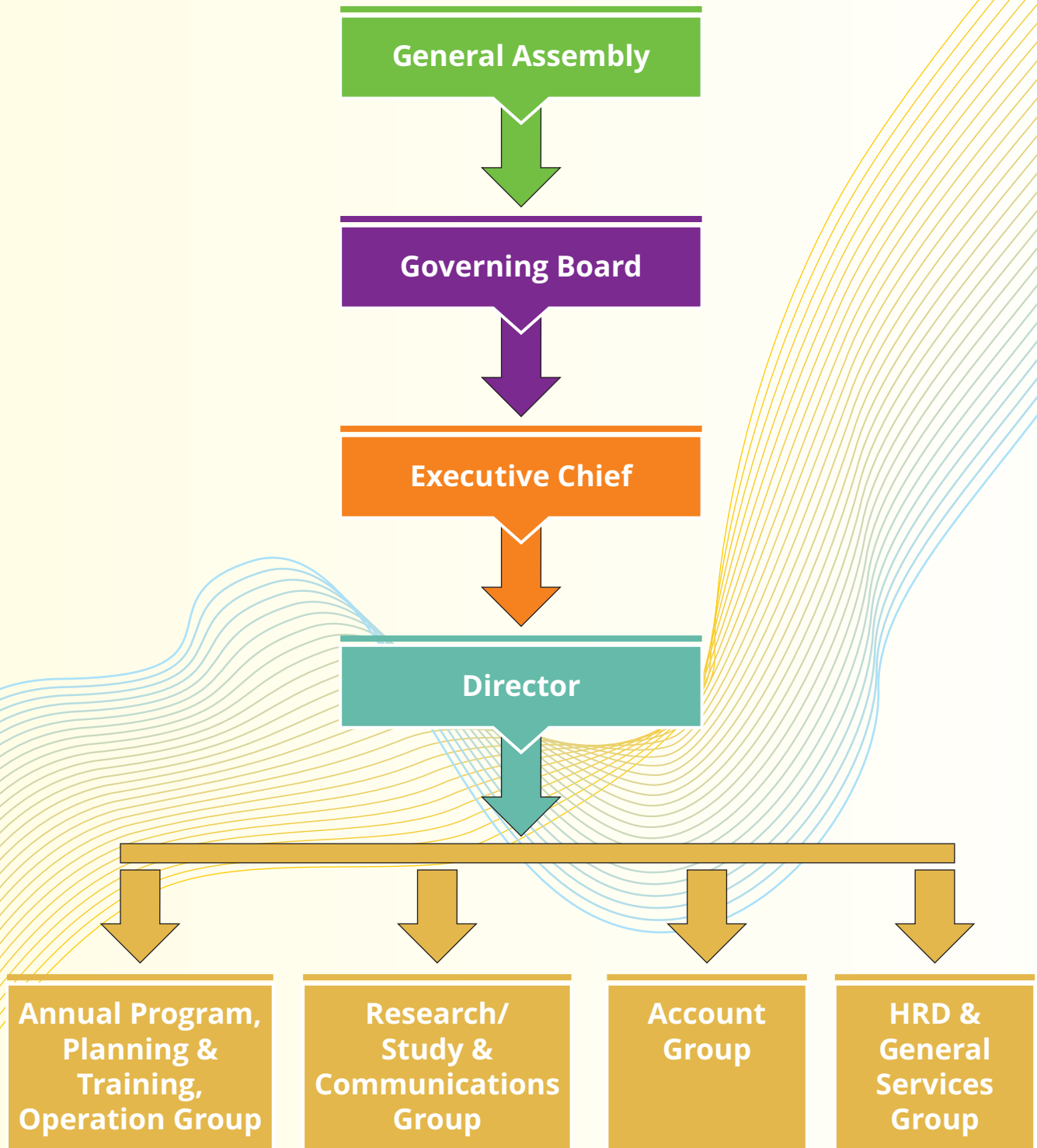


**Mr. Sudhir Kumar
Shrestha
Member**

Mr. Sudhir Kumar Shrestha is the Managing Director of the Nerude Laghubitta Bittiya Sanstha, Biratnagar. He has four decades of banking and financing experience. He worked for 25 years in the Agricultural Development Bank in different departments in different capacities. He also worked in the Birat Laxmi Bikas Bank for 12 years of which 3 years as Chief Executive Officer. He completed his Bachelors in Art from Tribhuvan University. He has visited different countries such as the Philippines, Bangladesh and Sri Lanka where he participated in different trainings and seminars enhancing his skills and experience.

ORGANOGRAM

FY 2076/77 (2019/20)



CSD Team



CSD Team Members



CSD team during 'Guru Purnima' festival

Meet the Team



Mr. Bechan Giri
Executive Chief

Mr. Giri has more than three decades of experience in commercial bank, research & development, microfinance as well as adept at agriculture finance. He worked at the Nepal Bank Ltd. for 27 years retiring as Deputy General Manager. He then led NADEP Laghubitta Bittiya Sanshta Ltd. as CEO for a short period of time before joining CSD as the Executive Chief in December, 2017. He started his professional career by working at the Department of Agriculture under the Ministry of Agriculture and at the Agriculture Projects Services Centre (APROSC). Mr. Giri holds a Master's Degree in Agriculture Development and Rural Finance from the University of Bradford, United Kingdom.



Mr. Satish Shrestha
Director

Mr. Shrestha has more than a decade of experience in the microfinance sector. He joined the Centre as Deputy Director in the year 2010 and was promoted to the post of Director in June, 2016. He is one of the promoters of Swabalamban Laghubitta Bittiya Sanstha Ltd. and has been serving as the Board of Director since July, 2015. Mr. Shrestha leads the training department at CSD facilitating sessions with his vast practical and theoretical knowledge of the field. Mr. Shrestha is a fully Certified Trainer of Asian Development Bank and World Bank's Microfinance Training of Trainers course and has taken part in numerous conferences, workshops, training programs and exposure visits including the Global Microcredit Summit 2011 in Valladolid, Spain. Mr. Shrestha holds a Master's Degree in Human Resource Management from Kathmandu University.



Mr. Sopan Bista
Senior Officer

Mr. Bista has been working in CSD since September, 2018 as Senior Officer carrying out research in various thematic areas of microfinance. Previously he worked in Alternative Energy Promotion Centre/UNCDF/CleanStart where he supported commercial banks and MFIs to achieve renewable energy targets. He was involved in providing technical and financial support to financial institutions in installing and financing renewable energy to over 100,000 households. He also supported in carrying out research for market improvement of renewable energy technology, service delivery of MFIs as well as analyze the impact of the CleanStart Program. Mr. Bista holds a Bachelor Degree in Civil Engineering from India and MBA Degree from Kathmandu University. He has attended a week long exposure visits to Bangladesh as a coordinator organized by CSD to get insight on the regulatory arrangements and practices of microfinance in Bangladesh.



Ms. Renu Prajapati
Training Officer

Ms. Prajapati joined CSD in 2014 as an Intern and is currently working as Training Officer. She is a Certified Trainer of Asian Development Bank and World Bank's Microfinance Training of Trainers course. At CSD, she is involved in designing training programs, facilitating and coordinating them as well as carrying out the administrative work. She has a working experience as a counselor and teacher before joining the center. She completed her MBA Degree in Finance from Pokhara University. She has attended a week long exposure visits to Bangladesh as a coordinator organized by CSD to get insight on the regulatory arrangements and practices of microfinance in Bangladesh.



Mr. Chandrakanta Pandit
Media and Communication Officer

Mr. Pandit who had decade long experience in Media and Communications joined CSD on March 2020. Prior to CSD he worked for different genres of media, newspapers, radios and televisions. He also had its share of experience as documentarian in TV and social media. He had also worked to formulate media and communications strategies and planning for numerous NGOs/INGOs. Beside he also facilitates journalist trainings sessions with a focus on environmental journalism.



Mr. Prajwal Tuladhar
Research Officer

Mr. Tuladhar has been working as a Research Officer at CSD since July, 2017. He has more than seven years of experience in conducting research on topics related to gender, migration and water management. He has carried out data analysis in INGOs, NGOs as well as gained expertise in managerial experience from for-profit business industry. He has also experience working in the media communication field. He holds a Master's Degree in Social Science from Tri-Chandra Multiple Campus.



Mr. Dipendra Joshi
Assistant Officer

Mr. Joshi is currently working as an Assistant Officer in research department at CSD since August, 2019. He has received intensive training from Association of Psychologists in Nepal (APN) on SPSS. He has accomplished training from Save the Children on a survey methodology. He has played a vital role in baseline survey research on emergency nutrition assessment program through Save the Children. He has worked as a Social Worker Psychiatric in Jana Hitaisi, a local NGO undertaking the mental health surveillance program in response to earthquake in 2015. He has saturated experience in qualitative and quantitative research techniques. He holds a Bachelor's Degree in Social Work from Kadambari Memorial College and a Master's Degree in Psychology (Specialization in Clinical Psychology) from Tri-Chandra Multiple Campus.



Mr. Sanjay Shrestha
Training Assistant

Mr. Shrestha joined the CSD team in July 2016. He provides administrative support in organizing training program. He also oversees exposure visit programs at national and international level. He is responsible for the social media activities and communication of the Centre. Mr. Shrestha holds a Bachelor's Degree in Business Studies from K&K international College.



Mr. Poshak Sunuwar
Administration Assistant

Mr. Sunuwar joined CSD as an Administration Assistant in October, 2017. Currently he supports the accounts department. Additionally he also carries out administrative duties delegated by the organization. He is also pursuing a Bachelor's Degree in Business Studies from Tribhuvan University.



Ms. Shraddha Joshi
Assistant

Ms. Shraddha Joshi joined CSD as an Assistant from March 2020. She recently completed her Master in Business Management. She has completed her bachelor in BBA-BI (Banking and Insurance) from Apex College with internship experience in Beema Samiti for 3 months. Being the members of the Art of living organization, she has also volunteered many programs.



Ms. Suchita Maharjan
Assistant

Ms. Suchita Maharjan recently joined CSD team on March 2020. She works in admin department as an Assistant and supports administrative work. At present, she is pursuing her bachelors in social science from Shahid Smarak College, Kritipur.



Ms. Tashi Lhamu Sherpa
Assistant

Ms. Tashi Lhamu Sherpa joined Center for Self-help Development (CSD) as an Assistant on March 2020. Before joining CSD, she has worked for more than two years at City Education Consultants, Bagbazar, Kathmandu as a Counselor and Documentation Officer. She has also worked as a teacher sponsored by Khiraule Education and Health Project, UK (KEHP, UK) in Shree Khiraule Basic School, Solukhumbu. She has also been able to participate in different teaching trainings. She completed MA in English from Ratna Rajya Laxmi Campus, Kathmandu.



Ms. Laxmi Parajuli
Assistant

Ms. Laxmi Parajuli from Sindhupalchok, joined CSD as an Assistant from March 2020. She had completed Bachelor Degree from Tribhuvan University. Before this, she worked in a cooperative for more than 4 years in account department.

Focus Areas



CSD work methodology:

- ▶ Design and develop need based, demand driven training and exchange visit programs and deliver such programs in a participatory approach,
- ▶ Promote cooperation and shared learning approach to implement a standard practice of microfinance in the sector,
- ▶ Identify products design and service delivery mechanism to address the financial need and challenges of target communities,
- ▶ Create a knowledge pool by disseminating information regarding current microfinance practices, new products and services, upcoming events through various publications and study reports,
- ▶ Strengthen MFIs and help upgrade quality of their services by enhancing their human resource capacity,
- ▶ Rally as an unanimous voice of the microfinance sector on various issues and challenges faced by the sector,
- ▶ Cultivate the message of self-help and self-development among the member institutions through conferences, workshops, interactions and training programs at the national, regional and field levels,
- ▶ Undertake research and impact studies in microfinance and related sectors,
- ▶ Provide advice and counsel to the stakeholders,
- ▶ Partnership with communities, local bodies and development agencies.

“CSD follows a membership based network establishment to strategically equip and empower the MFIs and Cooperatives.”

CSD Celebrated 28th Anniversary



*Honorable Minister of Land Management, Cooperatives and Poverty Alleviation
Ms. Padma Kumari Aryal with Chairman of CSD and other dignitaries*

One of the initiators of microfinance services and the first licensed microfinance NGO in Nepal, the Centre for Self-help Development (CSD) celebrated its 28th Anniversary at a function organized in Kathmandu on August 13, 2019 (Shrawan 28, 2076). Honorable Minister of Land Management, Cooperatives and Poverty Alleviation Ms. Padma Kumari Aryal graced the occasion as the Chief Guest.

The program was chaired by the Chairman of CSD, Mr. Shankar Man Shrestha and attended by the members of the Board, and other dignitaries.

Delivering the welcome address, Mr. Shankar Man Shrestha highlighted the contributions and achievements of CSD in the past 28 years. He said, "CSD initiated its activities from Jumla and Kalikot, one of the remotest regions of Nepal. We facilitated the locals to develop and organize groups and mobilize savings to create saving habits and encouraged to take small credit to run their enterprises. A small amount of credit initially can transform the living standard of the poor." He further added that Nepal is rich in natural resources that can be harnessed to transform the lives of the poor. He said, "In the initial period of the launch of microfinance in Nepal the

MFIs had made sincere efforts to reach the poorest, down trodden and marginalized. But for the last few years, after the advent of the new MFIs which lacked the values, cultures, philosophy and principles, this concept got thwarted."

On the same occasion, the sponsors of the Second National Microfinance Member's Summit held on December 1-2, 2018 that contributed to the success of the summit were awarded the token of appreciation by the Honorable Minister.



Guests present in 28th Anniversary of CSD



Manushi team with Honorable Minister, Chairman of CSD and other dignitaries

Addressing the gathering, Honorable Minister said, "The microfinance sector should move forward by internalizing the idea of clean microfinance campaign. Moreover, there are sections of women around that country that are still deprived of financial access. But the MFIs have not been able to reach them. The unhealthy competition among the MFIs has caused them to disburse multiple loans to the same clients that have put them into loan trap. Therefore, the MFIs should discourage their clients to be associated with multiple MFIs."

Honorable Member of Parliament Ms. Tulasa Thapa also suggested the MFIs not to indulge in unhealthy competition and client duplication." Similarly, another Honorable Member of Parliament Mr. Lila Nath Shrestha said, "MFIs should focus on socio economic transformation of the poor clients. They should not be over burdened with large loans beyond their needs and capacity. Over financing and duplication by MFIs has led them to loan trap resulting in increasing problems in the microfinance sector".

Manushi Laghubitta Bittiya Sanstha Ltd. received 'Laghu-Udhyamsheelta Bikas Puraskar' for the FY 2074/75 initiated by CSD in recognition of their outstanding contribution in the development and grooming

of micro-entrepreneurs in its operating area. Speaking on behalf of Manushi Laghubitta Bittiya Sanstha Ltd. Ms. Padmasana Shakya said, "Manushi has been promoting entrepreneurship since its establishment. Its objectives remain the same at present. We have developed a social business enterprise development model focused on entrepreneurship to use the local resource and skills to develop this business."

Speaking on the occasion, the member of CSD Governing Board Dr. Gopal Dahit, said, "Collateral based lending is a problem in Nepal. Rich people take large amounts of loans in the name of poor and this is how delinquency has spread." In the end, he thanked the participants for making the program a grand success.



Chairman of Manushi receiving the Award from the Honorable Minister and Chairman of CSD

Progress and Achievements of year **2019/20**

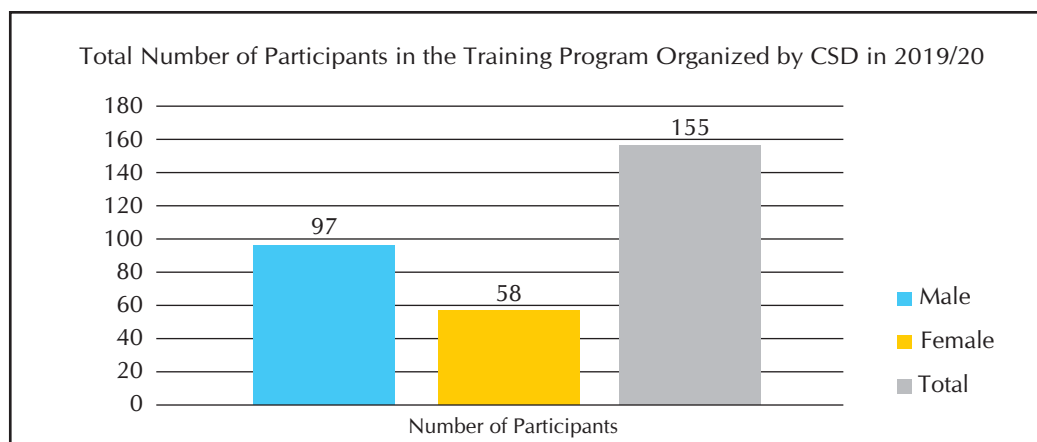
Research and Publication

S.N.	Particular	Duration
1	Quarterly Newsletter (Glimpse)	September 2019, December 2019, March 2020 and June 2020
2	CSD Annual Report	December 13, 2019
3	Institutional Profile	December 13, 2019
4	Training Report on International Program on Internal Audit System	September 1, 2019
5	Report on Human Resource Management and Development in Nepalese Context	September 1, 2019
6	Survey Report on Effect of Multiple Borrowing in Nepalese Context- A Perspective of Clients of MFIs	April, 2020
7	Survey Report on Microfinance in Perspective of Women Empowerment	April, 2020
8	Survey Report on Status of Microfinance During COVID-19 Pandemic	May, 2020
9	Survey Report on Level of Job Satisfaction on Microfinance Sector	July, 2020
10	Survey Report on Perceived Stress and Coping Strategy Among MFIs Staff in time of COVID-19 Pandemic	July, 2020
11	State of Microfinance in Nepal	Draft Report on Review

Training Programs

Total Number of Participants in the Training Program Organized by CSD in 2019/20

Particulars	No	Male	Female	Total
No of Training by CSD	7	97	58	155



Training 1

Building Skills of Branch Managers in Microfinance Operation and Management

Objective

To instill credit operation skills and facilitate experience and knowledge among the participants

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Branch Managers	CSD, Maitighar Height, Kathmandu	Bhadra 11-13, 2076 (August 28-30, 2019)	13	10	23



Participants and session view of training on 'Building Skills of Branch Managers in Microfinance Operation and Management'

Training 2

Strengthening Credit Delivery and Operation Capacity of Field Staff

Objective

To impart participants with knowledge and techniques of credit management, process to measure impact of clients' enterprises as well as discuss on maladies of duplication, delinquency and dropout

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Field Level Staff	CSD, Maitighar Height, Kathmandu	Bhadra 18-20, 2076 (September 4-6, 2019)	13	4	17



Participants and session view of training on 'Strengthening Credit Delivery and Operation Capacity of Field Staff'

Training 3

Effective Branch Management in Microfinance

Objective

To capacitate participants to manage branch in an effective manner as well as equip and develop them to impart entrepreneur skills among clients

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Branch Managers	CSD, Maitighar Height, Kathmandu	Poush 17-19, 2076 (January 2-4, 2020)	17	3	20



Participants of training on 'Effective Branch Management in Microfinance'

Training 4

Capacity Building for Field Staff of Mahila Sahayogi SACCOS Ltd.

Objective

To develop credit management and client development skills among participants as well as capacitate them for diversification of products and markets

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Field Staff	CSD, Maitighar Height, Kathmandu	Poush 25-26, 2076 (January 10-11, 2020)	6	18	24



Session view of training on 'Capacity Building for Field Staff of Mahila Sahayogi SACCOS Ltd.'

Training 5

Book Keeping and Accounting Management in MFIs

Objective

To enhance account keeping and financial management skills of account officers

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Account Officers	Lamki, Kailali	Magh 21-23, 2076 (February 4-6, 2020)	21	5	26
Account Officers	Mahendranagar, Kanchanpur	Magh 24-26, 2076 (February 7-9, 2020)	11	10	21



Participants and session view of training on 'Book Keeping and Accounting Management in MFIs'



Participants and session view of training on 'Book Keeping and Accounting Management in MFIs'

Training 6

Controlling and Mitigating Credit Risk in Microfinance

Objective

To acquaint the participants with techniques of handling and mitigating issues and problems on loan delinquency

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Branch Managers	CSD, Maitighar Height, Kathmandu	Falgun 1-3, 2076 (February 13-15, 2020)	16	8	24

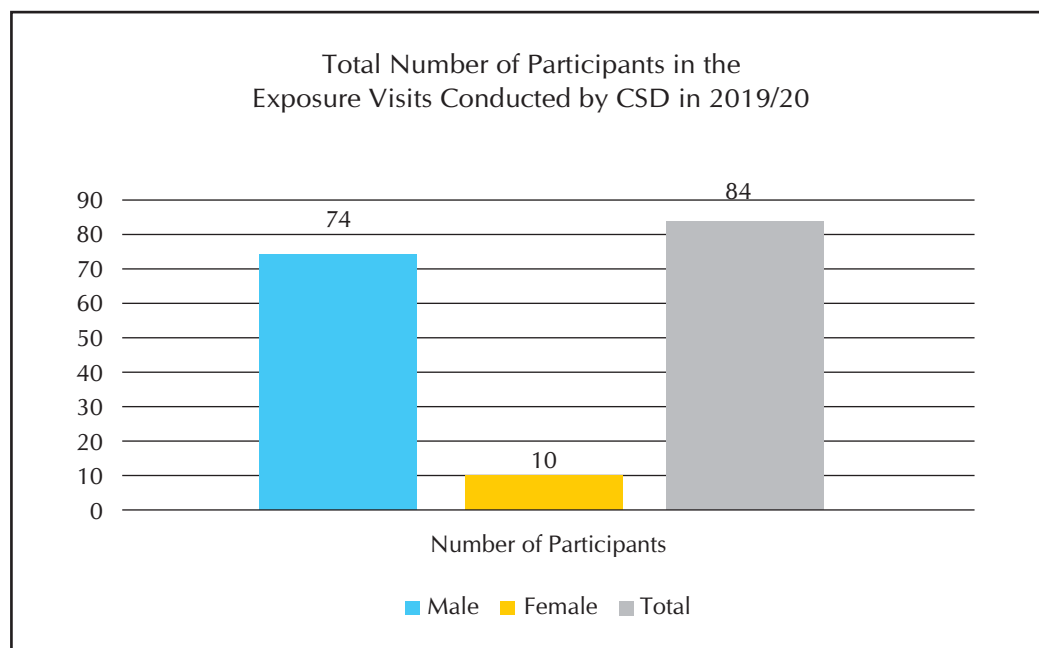


Participants and session view of training on 'Controlling and Mitigating Credit Risk in Microfinance'

Exposure Visits organized by CSD

Total Number of Participants in the Exposure Visits Conducted by CSD in 2019/20

Particulars	No	Male	Female	Total
No of Exposure visits conducted by CSD	8	74	10	84



Exposure Visit Bangladesh

Objective

To get insight on the microfinance system and operational practices in Bangladesh

Target Group	Coordinator	Number of Participating Organization	Date	Number of Participants		
				Male	Female	Total
Area Manager and Branch Manager	Mr. Bechan Giri	6	Ashwin 4-11, 2076 (September 21-28, 2019)	10	0	10
Manager level staff of MFIs	Mr. Sopan Bista	5	Kartik 16-23, 2076 (November 2-9, 2019)	9	0	9
Manager level staff of MFIs	Mr. Prajwal Tuladhar	3	Mangsir 21-28, 2076 (December 7-14, 2019)	8	2	10
Mid-level staff of MFIs	Mr. Poshak Sunuwar	4	Poush 19-26, 2076 (January 4-11, 2020)	7	3	10



Participants during Exposure Visit to Bangladesh (September 21-28, 2019)



Participants during Exposure Visit to Bangladesh (September 21-28, 2019)



Exposure Visit to Bangladesh (December 7-14, 2019)



Group photograph of participants during exposure visit to Bangladesh (January 4-11, 2020)



Participants with Prof. Yunus

Exposure Visit Philippines

Objective

To get insight on the regulatory arrangements and practices of microfinance in the Philippines

Target Group	Coordinator	Number of Participating Organization	Date	Number of Participants		
				Male	Female	Total
Senior Level Staff of MFIs	Mr. Satish Shrestha	8	Ashwin 26-Kartik 3, 2076 (October 13-20, 2019)	10	0	10



Participants with MFI officials

Exposure Visit India

Objective

To get acquainted with the approach of finance on self-help group, its contribution in enhancing entrepreneurship, promoting sustainable agriculture practices as well as its involvement on health in Karnataka, India

Target Group	Coordinator	Number of Participating Organization	Date	Number of Participants		
				Male	Female	Total
Senior Level Staff of MFIs	Mr. Shankar Man Shrestha	10	Kartik 12-19, 2076 (October 29-November 5, 2019)	9	3	12



Exposure Visit to India

Exposure Visit Bangladeshi Officials Visit to Nepal

Objective

To get insight on regulatory mechanism and best practices of microfinance in Nepal

Target Group	Coordinator	Number of Participating Organization	Date	Number of Participants		
				Male	Female	Total
High level staff of MFIs in Bangladesh	Mr. Md. Nizam Uddin (IDF, Bangladesh)	2	Kartik 2-9, 2076 (October 19-26, 2019)	9	2	11
High level staff of MFIs in Bangladesh	Mr. Md. Maksudur Rahman (IDF, Bangladesh)	2	Magh 4-11, 2076 (January 18-25, 2020)	12	0	12



Bangladeshi officials visit MFI officials of Nepal



Field visit of Bangladeshi officials



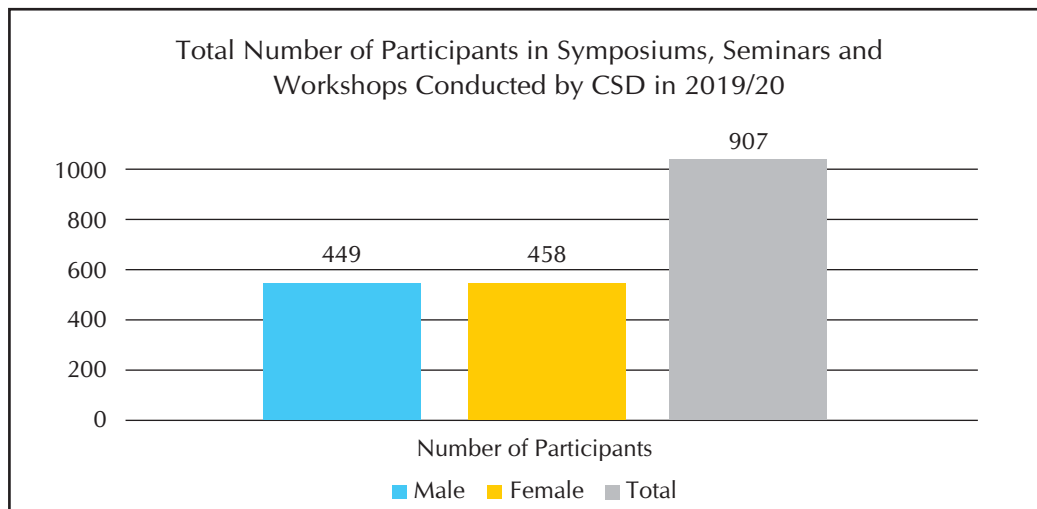
Bangladeshi officials with Nepali team



Bangladeshi officials inspecting the strawberry farm of Ms. Nirmaya Tamang in Ranipauwa, Nuwakot

Symposiums, Seminars and Workshops

Particulars	No	Male	Female	Total
No of Symposiums, Seminars and Workshops by CSD	22	449	458	907



Name of the Program

CSD Members' Conference on Current Challenges in Microfinance & Way Forward

Objective

To provide a platform to discuss on the microfinance paradigm within the context of current challenges through sharing of the experiences of the participating members.

Target Group	Venue	Number of Participating Organizations	Date	Number of Participants		
				Male	Female	Total
Chairmen/Chief Executives of member MFIs of CSD	Kathmandu	34	Srawan 27, 2076 (Aug. 12, 2019)	44	11	55



Participants at the Conference



Group Photo of Participants

Brief Description:

The major attraction of the conference was the panel discussion on the 'Current Situation of Microfinance in Nepal' that highlighted the problems and challenges faced by the microfinance sector at the operational level. The discussion panel comprised of seven CEOs from MFIs and Cooperatives representing each province to share their views on the problems and constraints they experienced while implementing microfinance program by their respective organization.

Mr. Mahendra Kumar Giri, Chief Executive Officer of Sahara Nepal SACCOS Ltd, said that microfinance institutions are focused more on profit maximization and have less time to spare for economic and social concerns of the clients. He further added that to increase efficiency and productivity the staff members have provided multiple loans to a single client. The case of loan duplication has reached an epidemic proportion in microfinance sector of Nepal. Mr. Roshan Mandar, Managing Director of Mahuli Samudayik Laghubitta Bittiya Sanstha Ltd, pointed out that the problems in the microfinance sector are due to the adaptation of monthly meetings from the traditional weekly and fortnightly meetings. Dr. Sumitra Manandhar Gurung, Chief Executive Officer of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd., on the other hand emphasized on the training approach which should be need based with a bottom up approach. Similarly, Mr. Ram Prasad Kafle, Chief Executive Officer of Navapratiya Saving and Credit Cooperative Ltd., urged the participants to focus more on service sector rather than the production sector with reference to the hospitality sector where he saw a comparative advantage. Ms. Sharada Kumari Khatri, Chief Executive Officer of Upakar Laghubitta Bittiya Sanstha Ltd., emphasized on the need of mechanizing the agricultural sector. She added that only if we can mechanize our agriculture industry we will be able to lure our future generation towards this sector. Mr. Bishal KC, Senior Manager of Bauddha Gramin Multipurpose Co-operative Ltd., emphasized on the need to update and upgrade directives related to microfinance. Mr. Dambar Bahadur Shah, General Manager of Kisan Bahuudeshiya Sahakari Sanstha Ltd., pointed out the need to pay attention on the quality of clients rather than the quantity, which is only possible by taking ownership of Client Protection Principles. In the meantime, Mr. Shankar Man Shrestha also quoted Dr. Mohammad Yunus and said zero emission, zero unemployment and zero poverty should be the target of every microfinance institution.

WAY FORWARD

- Each of the microfinance organization will establish a micro-entrepreneurship development and promotion unit in its organization to boost up entrepreneurship among the members.
- The members will be trained on upgrading their business and management skills
- The principles, cultures and values of microfinance will be strongly followed.
- Credit plus programs such as health, education, agriculture will be included along the loan programs.
- Eco-friendly self-reliant model village will be created by each participating MFIs.

Name of the Program

Interaction Program on Micro-entrepreneurship Development

Objective

To highlight on the activities carried out by respective MFIs for entrepreneurship development as well as identify potentiality of microenterprises in their locality

Target Group	Venue	Number of Participating Organizations	Date	Number of Participants		
				Male	Female	Total
Senior level staff of MFIs	Chisapani, Kailali	7	Bhadra 26-27, 2076 (Sept. 12-13, 2019)	17	5	22



Participants with Chairman and Executive Chief of CSD



Participants at the Program

Brief Description:

The purpose of the program was to share activities carried out by respective MFIs for entrepreneurship development as well as identify potentiality of microenterprises in their locality. Mr. Shankar Man Shrestha, Chairman of CSD, was the moderator of the program. In the program he said, "Working in microfinance means fulfilling social duties and giving services to the marginalized people by teaching them micro-entrepreneurship and ways to get out of poverty." He suggested everyone not to forget the purpose and get lost in profit motive.

Similarly, participants visited head office and branch office of Kisan Bahuudhesiya Sahakari Sanstha Ltd. to observe their operations. They also visited the integrated farm of Kisan and enterprises of the clients.

The participants shared a brief overview of their respective organizations and the experiences on entrepreneurship development and financing. Mr. Kulpu Chaudhary from Atmanirbhar Laghubitta Bittiya Sanstha Ltd. said, "Along with our work, if we take our members towards practical teaching then it will help them to practice sustainable entrepreneurship. We have to initiate towards making more and more members independent through sustainable business plan."

Mr. Kiran Basnet from Environment Development Co-operative Organization Ltd. shared that they have conducted baseline survey in 6 centers and found out that more of the second generation members are engaged in off-farming business such as (tailoring, mobile repairing and cycle repairing shops). The survey has indicated that both farming and non-farming business plans have to be employed. Currently they are working alongside local community through cost sharing basis.

Ms. Sarada Pokhrel from Upakar Laghubitta Bittiya Sanstha Ltd. said, "We are planning on gathering clients who are inactive and give them 1 day orientation towards the importance of micro-entrepreneurship. Those who are already entrepreneurs will be given training on entrepreneurship development and those who are already doing well on it will be trained on general accounting techniques, market access and risk associated with enterprise." She said that she was also planning to give training to 905 members in the coming days.

EIGHT POINT RESOLUTION

1. Each of the MFIs will establish micro-entrepreneurship development unit in its organization.
2. Potential entrepreneurs will be identified and provided business and skill development training.
3. MFIs will follow the principles, culture and values of microfinance.
4. MFIs members will be provided with refreshers training to cultivate the concept of clean microfinance
5. Credit plus programs such as health check-up service, veterinary and agricultural technical support and services will be provided to their door steps.
6. CEO will act as the role model of integrity
7. The number of active members will be raised to 90% of the total members at the end of the fiscal year 2076/77.
8. Client duplication will be fully stopped.

Name of the Program

First Provincial Microfinance Members' Conference of Sudur-Paschim Pradesh

Objective

To educate the microfinance members, political leaders and other stakeholders on the positive impact of microfinance in improving the lives of the poor and the marginalized families and the current problems emerging due to reckless multiple financing of MFIs.

Target Group	Venue	Number of Participating Organizations	Date	Number of Participants		
				Male	Female	Total
Microfinance practitioners and stakeholders	Dhangadi, Kailali	4	Bhadra 28, 2076 (Sept. 14, 2019)	20	56	76



Dignitaries in the Conference



Participants of First Provincial Microfinance Members' Conference of Sudur-Paschim Pradesh

Brief Proceedings:

As a follow up program for cleaning the microfinance program as propounded by the Second National Microfinance Summit held in Kathmandu, the three leading microfinance institutions: Kisan Bahuuddhesiya Sahakari Sanstha Ltd., Kailali, Udayadev Bahuuddeshiya Sahakari Sanstha Ltd., Kanchanpur, and Srijanshil Savings and Credit Coopeative Ltd., Kanchanpur jointly organized the Sudhur Paschim Provincial Microfinance Member' Conference with the slogan 'Clean Microfinance, Our Campaign.'

It was attended by 76 participants from the MFIs operating in the province. It aimed to educate the microfinance members, political leaders and other stakeholders on the positive impact of microfinance in improving the lives of the poor and the marginalized families and the current problems emerging due to reckless multiple financing of MFIs.

Welcoming the participants Mr. Ganesh Bahadur Chand, Chief Executive Officer, Udayadev Bahuuddeshiya Sahakari Sanstha Ltd. said, "Microfinance has empowered women and improved their livelihoods by involving them in economic and social activities. However, in recent years, over-financing and multiple financing has overburdened clients with excessive loans resulting in misuse of the loans leading to higher default. Hence, these issues will be discussed during the conference."

The Chief Guest of the inaugural program Mr. Prakash Shah, Minister for Internal Affairs and Law of the Sudur Paschim Province said, "The microfinance members should first be honest to themselves, and utilize the loans in productive business to attain success. I assure you the provincial government will cooperate well with the microfinance institutions in their mission of poverty alleviation."

Appreciating the initiative taken by conference organizers, Mr. Shankar Man Shrestha, the special guest of the occasion highlighted on the philosophy, principles, objectives and values of microfinance. He said, "Microfinance had played an important role in Nepal's poverty alleviation. The poor and marginalized families have made remarkable changes in their economic and social conditions with a small amount of loan utilizing in productive activities. Microfinance practitioners must be guided by principles and the objectives of microfinance and not by profit motive and self-interest. Members are the heart of microfinance and the MFIs must keep their well-being in the forefront."

Executive Chief of CSD, Mr. Bechan Giri, highlighted the contributions of the microfinance program in bringing noteworthy change in the society and pledged his full support in the upcoming programs on behalf of CSD.

Mr. Sushila Mishra, Deputy Mayor of Dhangadhi Sub-Metropolitan City claimed, "The microfinance program has created self-employment for women. It has relieved them of dependency on men and women's rights are being structured to take over the leadership and responsibility in various walks of life." She further added, "At present, loans are being misused by microfinance members so the MFIs should be very careful about it and maintain strict credit discipline."

In the panel discussion, Mr. Dambar Bahadur Shah, General Manager of Kisan Bahuuddeshiya Sahakari Sanstha Ltd. opined, "The so called meter loans practice has destroyed the lives of many microfinance clients. It is the result of multiple financing, clients' duplication, and creation of fake members. We are here to encourage entire microfinance members to be entrepreneurs and raise their income without being indulged in wrong practices and not fall into the trap of profit makers."

The participating members in the conference articulated on the positive changes such as strengthening leadership capacity of the microfinance members, raising of their income, empowerment and development of independent character among women, and becoming entrepreneurs.

Concluding the conference, chairperson Mr. Surendra Kumar Shah, thanked all the participants and said, "Microfinance should be instrumental to change the lives of the poor. The loans should not be misused. If properly utilized, it would be a gift else it would be a curse."

The conference ended with a ten point declaration which the participating MFIs vowed to follow for cleaning the microfinance and pave way forward to lift the socio-economic conditions of the poor.

Declaration of Sudhur Paschim Provincial Microfinance Member's Conference 2076

1. All participating members will discuss and sensitize their peer members to build clean microfinance as a campaign in their centers and communities.
2. All organizations will educate their members on the need for proper utilization of loan and disadvantages of over indebtedness.
3. The members will not get involved in any illegal financial transactions such as lending on meter interest, Dhukuti and will not allow others to get involved as well.
4. The participants will enlighten members on the repercussions of multiple borrowing and encourage them to take loan from one organization only.
5. In the coming days the organizations will adopt technologically advanced financial services along with need based credit under its microfinance program.
6. MFIs will engage their members in financial literacy and awareness programs.
7. MFIs will organize at least one skill building training for their members and also organize exposure visit to best practiced members.
8. Each MFI will formulate action plans to include the deprived families in their microfinance program.
9. The Summit urges the Provincial government and the concerned ministries to enforce prudent rules and regulations.
10. Continuity will be given to the Provincial Microfinance Members Conference in the future as well.

Name of the Program

First Provincial Microfinance Members' Conference of Lumbini Pradesh (then Province Number 5)

Objective

To create a clean microfinance as envisioned by the 2nd National Microfinance Members' Summit and provide a platform for the members to share their experiences among the press as well as government agencies.

Target Group	Venue	Number of Participating Organizations	Date	Number of Participants		
				Male	Female	Total
Microfinance practitioners and stakeholders	Kohalpur, Banke	7	Bhadra 30, 2076 (Sept. 16, 2019)	37	153	190



Participants of Provincial Microfinance Members' Conference of Lumbini Pradesh

Brief Proceedings:

The summit was inaugurated by Honorable State Minister for Land Management, Agriculture and Co-operative of Province no. 5, Ms. Arati Poudel in the presence of Chairman of CSD, Mr. Shankar Man Shrestha, Regional Director of Nepal Rastriya Bank, Mr. Muktinath Sapkota, and Deputy-Mayor of Kohalpur Metropolitan, Ms. Sanju Kumari Chaudhary.

This summit essentially highlighted the importance of microfinance in the rural development of the region and in alleviating poverty in province no. 5. The summit was a constructive platform for the participants who shared their experiences and pledge towards creating a clean microfinance as envisioned in the Second National Microfinance Members' Summit held in Kathmandu from December 1-2, 2018. Pertinent subjects in microfinance such as entrepreneurship development of members through microfinance, financial literacy and client protection principles, negative impacts of multiple financing and over-indebtedness and ways to overcome these issues and problems were also discussed.

During the summit Mr. Shankar Man Shrestha, speaking from the chair said, "Microfinance is recognized worldwide as an effective tool of poverty alleviation." However, in Nepal, a dark shadow has been cast over this sector. Unhealthy competition and the rush for profit maximization have clouded the true calling of microfinance practitioners. MFIs are deviating from the fundamentals, objectives and practices of microfinance. The summit is a unique platform for the participants and practitioners to share their experiences and we can learn from one another and move forward together in creating a clean microfinance." He wrapped up by sharing that it is a matter of great pride and honor that the Summit is being convened with the resources and expertise of the regional microfinance sector.

The first topic of panel discussion was positive change that occurred in women's economic and social life due to MFIs, transformation from businesswomen to entrepreneurs and awareness of being affiliated with only one institution were conveyed by the member participants. Topics such as multiple bank loans, over-indebtedness, and meter loans, which

are hazardous for the members, were conversed and the factors such as taking loan beyond their capacity and taking loan from one bank to pay the debt of other bank were sensitized among the participants.

Dr. Gopal Dahit from Unique Nepal Laghubitta Bittiya Sanstha Ltd. stated, "The deprived women are no longer alone. As witnessed through the stories shared by 10 women entrepreneurs, microfinance has supported the ultra-poor, especially the women. Microfinance institutions are the only institutions that serve the poor and underprivileged women by reaching their doorsteps."

Ms. Sharda Pokhrel from Upakar Laghubitta Bittiya Sanstha Ltd. shared, "Let us lead this province towards growing more number of women entrepreneurs. Opportunities are waiting for us; we need to clutch it to flourish our business."

In the end, Dr. Gopal Dahit thanked all the organizing committee who contributed in making the event a grand success.

The summit successfully concluded by pledging a 5 point declaration by all the participants.

FIVE-POINT DECLARATION

- We shall augment the 'Clean Microfinance Campaign' to the doorsteps of microfinance members and peers MFIs.
- We will encourage members to avoid multiple borrowing and membership by initiating 'One Person One Member Campaign.'
- We will instigate a campaign for members to become successful entrepreneurs and help others to become the same
- We shall encourage our members to borrow only in accordance to their need and capacity and adherence to strict credit discipline.
- We will outreach and encourage the women from village who are still deprived of microfinance services to become members of the centers.

Name of the Program

Interaction with Unique Nepal LBBS Ltd. & Upakar LBBS Ltd. officials on current situation of Microfinance

Objective

To discuss about the external threats and operational weaknesses in MFIs and formulate measures to mitigate them

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Staff of Unique and Upakar	Kohalpur, Banke	Bhadra 31, 2076 (Sept. 17, 2019)	17	12	29



Chairman of CSD and other dignitaries in the program



Participants in the program

Brief Description:

The one day interaction program intended to uncover the present situation of two institution's branches as well as to make assessment of their problem and develop practical solution. Speaking on the occasion Mr. Shankar Man Shrestha said, "Members should know about the potential and rational need of the loan before handing out loan so that loan repayment overdue is in control. Inactive members are a sign of financial loss and we must be fully responsible for the loans we hand out."

Mr. Sim Bahadur Bhatta from Upakar Laghubitta Bittiya Sanstha Ltd. said, "Many members are taking loans from multiple institutions due to which loan repayment overdue is rapidly emerging." He shared that the main cause of loan overdue is high expenditure and low income. Some members do not even know how to save. There is a whole village having loan repayment issue.

Mr. Ganesh Chaudhary from Unique Laghubitta Bittiya Sanstha Ltd. mentioned dropout as a major issue that is hampering their institution. He mentioned that if 100 members join at certain timeframe then there will be 200 members dropout. The main factors that increase dropout are loan overdue, unsupportive family members and lack of credit discipline.

Mr. Shankar Man Shrestha strongly urged that good and bad client must be separated to control the misuse of loan. The concept of flexi loan (loan repayment schedule made based on the cash in-flow of clients) which is adapted by Grameen Bank should also be replicated here in Nepal.

Name of the Program

Symposium on Fraud Control and Management in Microfinance

Objective

To examine types of fraud rampant in MFIs and discuss possible strategies and ways to mitigate them

Target Group	Venue	Number of Participating Organizations	Date	Number of Participants		
				Male	Female	Total
CEOs and senior level staff of different MFIs	Kathmandu	22	Mansir 28, 2076 (Dec. 14, 2019)	33	10	43



Group Photograph of Participants



Participants during the program on Fraud Control and Management

Brief Proceedings:

The Centre for Self-help Development (CSD) organized a Symposium on Fraud Control and Management on December 14, 2019.

Opening the forum Chairman of the CSD, Mr. Shankar Man Shrestha, said that fraud has increased in microfinance institutions due to weak monitoring and internal control practice. He added, "Fraud was unheard in microfinance till a couple of years back but risen to epidemic level in recent years. MFI leaders should be vigilant and make regular interaction with the clients and field staff."

The program started with a session of panel discussions of experienced CEOs of microfinance institutions who shared various events of frauds and explained how the cases of fraud took place in their respective organization and what weakness of them led to the situations. It was a session to learn from the mistakes made in the past. The panelist outlined that effective monitoring and supervision system is a key to eradicating fraud. The panelist assured that both Know Your Customer (KYC) and Know Your Staff (KYS) should be strengthened to prevent irregularities and fraud in microfinance. They further said CEOs should be aware of the lifestyles of their staff to get a clue about fraud in their organization.

Mr. Shyam Khatri presented on the process of legal remedies to tackle the problems endemic in microfinance sector. He mentioned that the bank and financial institutions can themselves formulate bylaws in conjunction with relevant acts of the government to tackle banking fraud in their particular organization and such bylaws will have legal repercussions. Resource person Mr. Roop Bahadur Khadka led a discussion on how internal control and effective monitoring and supervision can prevent different kinds of frauds, embezzlements and irregularities by staff. He said research finding has stated that 20% staff are very honest, 20% very doubtful and 60% could be controlled by effective control system. He urged CEOs to be vigilant and follow precautionary measures.

The symposium passed a five-point way forward.

WAY FORWARD

- Strictly following the principles, values, ethics and objectives of microfinance
- Making monitoring and supervision regular and effective
- Streamlining internal control system and making it more efficient
- Having zero tolerance policy towards fraud
- Executive Director/Chief Executive Officer setting example and being a role model in his/her organization

Name of the Program

Interaction program on 'Issues and Challenges in Microfinance' organized by Sahara Nepal SACCOS Ltd.

Objective

To share the maladies of multiple financing, over indebtedness, proxy borrowers and other related issues and develop a consensus on course of action to tackle the problems

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Staff members of Sahara	Birtamod, Jhapa	Poush 8, 2076 (Dec. 24, 2019)	40	10	50

Brief Description:

The purpose of the program was to share the experience as well as scourge of multiple financing, over- indebtedness, proxy borrowing and related issues observed by the staff members of Sahara Nepal SACCOS Ltd. Mr. Mahendra Kumar Giri, Chief Executive Officer of Sahara Nepal also highlighted the progress, achievements and the strategies of the



Chairman of CSD Mr. Shankar Man Shrestha Interacting with the Officials of Sahara Nepal

organization. He said, "Sahara is improving its skills and efficiency by using modern technologies as well as reviewed interest rate on deposit and lending to address the changing conditions. We are currently focusing on transforming all our members into micro entrepreneurs."

Similarly, managers of service centers and area managers also shared their field experiences. They said that majority of the members have graduated from poverty level and have become micro-entrepreneurs raising their credit level from Rs. 5000 in its initial stage to Rs. 700,000 at present. They could build their own houses and send their children to college level. However, they said that as there are huge number of microfinance organizations operating in the districts and reckless financing are made by new comers without assessing the clients' need and capacity as well as credit discipline among the clients is declining day by day. Similarly, loan delinquency is also on an increasing trend due to rampant misuse of credit.

Mr. Shankar Man Shrestha, Chairman of CSD, opined in the program that every organization should develop a system to make a list of graduated members, intensify public audit and interaction with local community every year to educate them on what contribution it has made to poverty reduction, employment generation and productivity increment of the members. He also advised the participants to identify and prepare underserved poor families, members borrowing from more than two institutions and also to conduct an awareness program for members on the negative effects of multiple borrowing and benefits in sticking to one organization.

The program concluded with a consensus that Sahara Nepal

- Will build its operating area free of poverty and unemployment by the end of 2025
- Develop each member as an entrepreneur
- Create common understanding on institution's mission, vision and goals and objectives among its staff
- Intensify public audit and interaction
- Design and implement branch and clients evaluation indicators
- Construct its own branch office buildings
- Prepare job profile of each of its clients' children and
- Will maintain 'Zero unemployment' in its area of operation

Name of the Program

Interaction Program on Entrepreneurship Development

Objective

To discuss on the importance of entrepreneurship development and to create a conducive environment for developing and grooming enterprises

Target Group	Venue	Number of Participating Organizations	Date	Number of Participants		
				Male	Female	Total
Chairman, Board of Directors, CEOs and Department Heads of MFIs	Birtamod, Jhapa	10	Poush 9-10, 2076 (Dec. 25-26, 2019)	22	2	24



Participants having interaction with Chairman of CSD



Executive Chief of CSD sharing his views in the program

Brief Description:

The purpose of the interaction program was to empower poor families to become entrepreneurs raising from the position of subsistence level. On the first day the participants were taken to site visits of the enterprises of the clients of Sahara Nepal Saving and Credit Cooperative Ltd and Shree Navodaya Multipurpose Cooperative Ltd. and observed their progress and achievements. The enterprises observed were vegetable farm of Ms. Tika Devi Rai, the goat farm of Ms. Tanka Maya Dhungel and donut factory of Ms. Sharada Rai, who are the members of Sahara Nepal and the fish farm of Ms. Sangeeta Limbu, member of Shree Navodaya. The members shared how productive use of small loans from the cooperatives gradually improved their lives and expressed their gratitude towards the organization for transforming their lives.

The participants said that it is not only enough to provide loans to the clients to operate their enterprises but should also provide the needed technical support. One should also teach their members to maintain their cash flow so that they will be able to assess financial position of their enterprises. It was also noted that MFIs should keep the data of the productions of the members so that they will be able to determine their contributions in the national economy. They also shared the idea of setting up an entrepreneurship department or a unit and appointing an entrepreneurship officer in their respective organizations, who would oversee promotion, progress and development of enterprises of members. Above all they unanimously agreed upon the need to address the issue of the middle men operating in the sector. Mr. Bhagy Narayan Sahu from Nerude Laghubitta Bittiya Sanstha Ltd said, "Agricultural insurance should be introduced and the MFIs should appoint JTAs that would provide technical support to the clients. The MFIs should also work towards establishing a market linkage which will create a positive impact towards sustaining their business in the long run."

WAY FORWARD

- All participating institutions would make efforts to transform their members into entrepreneurs
- Each participating institution shall prepare the financial and business status of each of its microfinance members
- Each microfinance institution will collect the details of the children of microfinance clients of the age group of 18-30 years, and then prepare the report according to the respective branch or service center.
- Each participant who are willing to undertake micro-entrepreneurship with minimum qualification of at

WAY FORWARD

least +2 will choose one male and one female between the ages of 20-25 years, to participate in the micro-entrepreneurship development training to be coordinated by CSD with technical assistance of MED en Nepal.

- Each participating organization shall provide training on micro-entrepreneurship development and promotion for two of its field level staff to be conducted by CSD with technical assistance by MED en Nepal.
- Each participating organization should establish a micro-entrepreneurship development and promotion unit in its organization and arrange for a micro-entrepreneurship development officer to look after entrepreneurship development of client.
- When disbursing a new loan, the loan will be approved only after receiving a business plan.
- Participants will categorize their members as follows and submit their status in another review seminar.

(a) Subsistence level member (b) Self-employed income raising member (C) micro-entrepreneurship member

- Each organization shall prepare and provide data on the families of poor and vulnerable population deprived from financial services in the area and serve them.
- The microfinance institutions will conduct exposure visits of their best performing members to visit the enterprises of members of other microfinance institutions.
- Loans will not be disbursed to members who are also engaged in other microfinance institutions.
- Every organization should be able to contact its customer in 15 days and mobilize branch managers and field staff to explain the evils of multiple borrowing and over indebtedness.
- Another review seminar of participating organizations on micro-entrepreneurship development will be conducted after six months in Biratnagar, Morang.

Name of the Program

Interaction Program on 'Issues and Challenges in Microfinance' organized by Karnali SACCOS Ltd.

Objective

To share among the participants about the problems faced at operational level and develop a consensus among the participants to mitigate those issues

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Board Members, senior staff and Branch Managers of Karnali SACCOS	Birtamod, Jhapa	Poush 11, 2076 (Dec. 27, 2019)	36	6	42

Brief Description:

The purpose of interaction program was to share problems and issues at the operation level as well as develop a consensus on ways to tackle those issues. The managers of service centers of the cooperative present in the interaction program highlighted their achievements and the problems as well as challenges faced by them in their respective branches. The major problems highlighted were unhealthy competition, clients duplication, loan delinquency, misuse of loans, interception of loans by fraudulent members and lack of entrepreneurship among members. They also pointed out that the yearly targets assigned by the organization have forced them to duplicate clients which has increased risk of credit. After listening to the various problems raised by the managers and officials, Mr. Shankar Man Shrestha, Chairman of CSD, suggested possible mitigating measures. He said, "The staff should follow the fundamentals of



Group Photograph of Participants



Participants attending 'Issues and Challenges in Microfinance'

microfinance. They should mainly focus on the poor and try to facilitate each client in becoming an entrepreneur by giving them entrepreneurship skills and technical support instead of poaching others' clients. He also urged them to activate the inactive members and retain them with proper care and support. For this, the staff of all levels should visit the clients in their door steps, understand their needs and problems and develop a close relationship with members to gain their confidence and loyalty."

Speaking in the program, Mr. Santosh Dhital said, "The main problem in the microfinance sector is loan duplication. The organization should mainly study the geography of service area, its competitors and create specific action plan to tackle loan duplication based on the location."

WAY FORWARD

- Follow the fundamentals of microfinance
- Keep the record of the graduated members
- Visit the doorsteps of the members and know the clients well
- Prepare a profile of each member
- Encourage the members to be associated with only one MFI
- Develop the skills of the members and provide the needed technical support
- Convert all members into micro-entrepreneurs

Name of the Program

Interaction with Youth on Entrepreneurship Development organized by Shree Navodaya Bahuudeshiya Sahakari Sanstha Ltd.

Objective

To orient youths towards the need of entrepreneurship development and discuss issues and challenges as well as means of tackling them

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Children of members of Navodaya	Birtamod, Jhapa	Poush 12, 2076 (Dec 28, 2019)	10	46	56

Brief Proceedings:

As part of a new initiative to engage the young generation in microenterprise and turn unemployment into self-sustaining employment opportunity, the Centre for Self-help Development (CSD) organized an interaction program with the children of the members of Shree Navodaya Bahuudeshiya Sahakari Sanstha Ltd., Jhapa, to enlighten them on the concept of microfinance and the role and importance of youth in entrepreneurship development. This was first of such type of program initiated to aware young boys and girls of MFI members.

Initiating interaction with the youths, the Chairman of CSD Mr. Shankar Man Shrestha briefly highlighted the objective of microfinance and some issues in microfinance such as multiple lending and borrowing beyond the capacity of a client that has led them to falling into loan trap. He urged them to educate their parents to refrain from multiple borrowing and overburdening themselves with too many loans beyond their needs and capacities.

Among the youth, Ms. Alisha Punjaria, said, "After I complete my studies I would like to enroll into a bank. Work for few years and develop skills and save money to start an enterprise of my own."

In the meantime Mr. Shrestha expressed his displeasure on how the able bodied populations of Nepal are forced out of the country in search of employment. Many of them got cheated, yet they continue going abroad for foreign employment. He urged the future generation to explore opportunities of self-employment in the their homestead itself specially engaging in agro farming, livestock and poultry and fish raising which have great potential in the district of Jhapa.

He also added that youth are the greatest asset of the country that can bring about socio-economic changes. The first step toward this is to change the mindset of the youth to go abroad for job. Speaking in the program the Chairman of Shree Navodaya Multipurpose Cooperative Ltd. Mr. Saran Kumar Parajuli said, "Since the past few years there has been a trend of youth migration for foreign labor works. It is up to the younger generation to explore the possibilities as an alternative to working abroad. You do not have to be worried about the lack of funds. Navodaya will be providing you with the needed funds if you come to us with a business plan". The interaction with the children of the members ended with an appeal by Mr. Shrestha who said, "Change the mindset of going abroad for work and explore the possibilities of self-employment in the home ground in Nepal."



Chairman of CSD interacting with children of members of Navodaya in the program

Name of the Program

Interaction Program on 'Issues and Challenges in Microfinance' organized by Shree Navodaya Bahuudeshiya Sahakari Sanstha Ltd.

Objective

To share among the participants about problems endemic in microfinance sector and develop consensus among the participants on the ways to mitigate those issues

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Board Members, senior staff and branch managers of Shree Navodaya Bahuudeshiya Sahakari Sanstha Ltd.	Birtamod, Jhapa	Poush 12, 2076 (Dec 28, 2019)	17	6	23



Chairman of CSD interacting with board members, senior staff and branch managers of Shree Navodaya Bahuudeshiya Sahakari Sanstha Ltd.



Participants during the program

Brief Description:

In view of the various problems persisting in the microfinance sector, Shree Navodaya Multipurpose Cooperative Ltd. Jhapa organized a face to face discussion with Mr. Shankar Man Shrestha, Chairman of CSD.

The branch managers said that they had been facing problems like unhealthy competition, clients' duplication, appropriation of loans by clients, clients migrating out of their places and loan defaults and how it has adversely affected the portfolio quality of the cooperative.

Speaking during the discussion, the members of the Audit Committee Mr. Dambar Kumar Poudel said, "All the problems that have been discussed in the interaction have been created by us. It is our duty to solve them. The new staff that are recruited in the organization have not received proper guidance from the concerned authorities. Instead, they are sent to the field with targets. This is a wrong practice that has sparked more problems."

In the meantime, Mr. Shrestha said, "We should know all our members and their potentials. Knowing the character and the capacity of the client is the most important while disbursing loan. We should keep the record of the number of MFIs the members are associated with and make them aware about the evils of over borrowing from multiple sources. We should not get involved in clients poaching and unhealthy competition. Rather we should activate the huge chunk of dormant members and try to facilitate them to grow big as entrepreneurs. These days, your contact with the members is very rare. This makes others to snatch your members from you by giving them false assurances. Build intimate relation with your members and gain their confidence and loyalty to your organization. Loans to the new members should be granted only after receiving a business plan."

Speaking at the end of the program, the Chairman of Shree Navodaya Bahuudeshiya Sahakari Sanstha Ltd. Mr. Saran Kumar Parajuli said, "We have not kept the record of the number of entrepreneurs that we have created. There is no official statistics of how many members have been graduated from poverty level. I would like to request the management to step up and create an entrepreneurship department that will oversee all issues related to entrepreneurship development of our clients." The interaction program concluded declaring a way forward that would help to address the problems faced by the organization.

WAY FORWARD

- Work for transforming the members into entrepreneurs
- Organize center chief workshops regularly and the Chairman and Chief Manager would participate in all such workshops
- Strengthen Monitoring and Supervision system
- Prepare a record of the number of family members working abroad in the area of operation
- Conduct proper appraisal before disbursing loans to the members and make timely checkup of loan utilization
- Activate the inactive members to undertake income raising activities
- Build close relationship with all clients by making frequent visits to their households
- Initiate programs to enroll members' children as micro-entrepreneur borrowers

Name of the Program

Interaction on 'Issues and Challenges in Microfinance' organized by Aatmanirbhar Laghubitta Bittiya Sanstha Ltd. and Grameen Mahila Utthan Kendra

Objective

To address the problems and challenges faced by MFIs and find out its measures to mitigate and come-up with way forward to create a clean microfinance

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Board Members, senior staff and branch managers of Aatmanirbhar Labhubitta Bittiya Sanstha Ltd. and Grameen Mahila Utthan Kendra	Ghorahi, Dang	Fagun 3, 2076 (February 15, 2020)	12	33	45



Chairman and Executive Chief of CSD with other dignitaries



Participants present in the program

Brief Description:

The purpose of the interaction was to address the issues faced by MFIs and find out its remedial measures and work to create a clean microfinance. During the program there were presentations from the branch managers of Gadhwara, Hapure, Salyan, Bhalubang, Ghorahi and Baijapur branch. Unhealthy competition among the MFIs, lack of member discipline, geographical difficulties, lack of target clients, willful defaulters reluctant to pay the installments, incorrect credit information of members, increasing rate of drop out of members, and declining amount of loan outstanding were issues raised during the presentation. Speaking during the program Mr. Shankar Man Shrestha said, "Majority of the problems and challenges faced by the MFIs is due to the negligence of staff. Therefore, the staff should be well oriented in such a way that problems and challenges faced by them in their daily operation could be addressed effectively."

Speaking in the session Ms. Asmani Chaudhary said, "The staff should be energetic and dedicated towards their work. Accordingly, the organization has been sending the staff in internal and external trainings and exposure visits to hone their skills and knowledge."

WAY FORWARD

- The branch manager should visit each center twice in a year
- Each employee should submit a field report to their supervisors and maintain proper communication.
- Maintain zero tolerance in client poaching
- Zero amount of new addition in overdue loan
- One third of inactive members should be made active members within this fiscal year 2076/77

Name of the Program

Interaction with Youth on Entrepreneurship Development organized by Aatmanirbhar Laghubitta Bittiya Sanstha Ltd. and Grameen Mahila Utthan Kendra

Objective

To educate the member's children about the concept of the microfinance program and the role of microenterprise development among the younger generation for self-employment

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Children of members of Aatmanirbhar and Grameen	Ghorahi, Dang	Fagun 3, 2076 (February 15, 2020)	28	19	47

Brief Description:

The Centre for Self-help Development (CSD) organized interaction programs with the youths who are the children of the microfinance members with the view to engage the young generation in microenterprise and create employment opportunity.

It is anticipated that these program also intends to educate the member's children about the concepts of the microfinance program and the role of microenterprise development among the younger generation for self-employment.

Speaking during the programs Mr. Shankar Man Shrestha, Chairman of CSD said, "There is an immediate need to introduce young blood with innovative ideas for operating enterprises. Though there are utmost potentials in Nepal to operate their businesses, youth population are going abroad for work. They are engaging in dirty, difficult and dangerous works. Therefore, the younger generation should be encouraged to work in their own home yard in Nepal." Similarly, in another context he added, "There has been sharp rise in multiple borrowing as well as over-lending. If these issues are not addressed urgently it will severely affect the sustainability of microfinance sector as a whole." Similarly, in context to over financing and loan duplication he said, "Youths should also warn their parents about these issues otherwise it is the beckoning of financial catastrophe in their lives."

The Chairman of RWDC Ms. Asmani Chaudhary said, "The younger generation has to be encouraged to become entrepreneurs." She said that her organization is highly involved in promoting youth entrepreneurs.



Children of members of Aatmanirbhar Laghubitta Bittiya Sanstha Ltd. and Grameen Mahila Utthan Kendra in the program

Name of the Program

Interaction Program on Entrepreneurship Development

Objective

To discuss on the importance of entrepreneurship development and to create a conducive environment as well as formulate favorable policy for entrepreneurship development

Target Group	Venue	Number of Participating Organizations	Date	Number of Participants		
				Male	Female	Total
Chairmen/CEOs/Department Heads of different MFIs and cooperatives	Ghorahi, Dang	9	Fagun 4-5, 2076 (February 16-17, 2020)	15	8	23



Chairman/CEOs/Department Heads of different MFIs and cooperatives interacting with Chairman of CSD

Brief Description:

The interaction program was organized to share the participants about the importance of entrepreneurship development as well as advocate for a conducive policy for entrepreneurship development.

The participants visited the enterprises of the members of Mahila Samudaiyk Laghubitta Bittiya Sanstha Ltd. and Aatmanirbhar Laghubitta Bittiya Sanstha Ltd. The participants also provided some feedbacks on the enterprises of members they invested. They expressed the need to create a proper market for the products of the members so that they would get the right profit and stop the middle men from taking advantage of the members.

The participants visited an enterprise of Ms. Gita Chaudhary and Ms. Kalawati Chaudhary, member of the Aatmanirbhar Laghubitta Bittiya Sanstha Ltd. Mr. Kiran Basnet from the Batabaran Bahuuddeshiya Sahakari Sanstha Ltd. said,

WAY FORWARD

- Each MFI will examine 10 branches and submit the status/findings in the forthcoming interaction program
- Each participating MFI should identify best entrepreneurs among their member and publish a bulletin with their photo within Ashad 2077
- In order to operate agriculture and livestock activities in an organized and business friendly manner, Junior Technical Assistants (JTA) will be hired by each MFI
- Each institution should appoint a marketing officer for the promotion and marketing of their members' products
- 30% of dormant members of each MFIs will be transformed into active borrowers who will be involved in entrepreneurial activities
- Prior to disbursing loan to the members a business plan will be made mandatory and loans will be made available based on the capacity of the members
- Branch Manager will visit each center in his/her branch at least twice a year and also households of 10 members affiliated to each center
- Within a span of 6 months each MFI will create 25 youth entrepreneurs
- Staff will be given targets based on the number of entrepreneurs developed and not based on the number of members created
- Next interaction program will be organized in Bhadra, 2077 at Mahendranager, Kanchanpur

“This kind of program will also set a good precedence among youths who desperately want to go abroad for foreign employment.” Dr. Gopal Dahit, Executive Director of the Unique Nepal Laghubitta Bittiya Sanstha Ltd. said that MFIs should encourage members to take initiative in environmental friendly ventures like bio-gas plants.

Ms. Bimala Yogi, Chief Executive Officer of the Mahila Samudayik Laghubitta Bittiya Sanstha Ltd. said, “Branch Managers have to visit the enterprises of their members every month and find out problems of members as well as provide suggestion to them.” Mr. Shankar Man Shrestha said, “The MFIs should employ Junior Technical Assistants/Junior Technicians to provide technical guidance to borrowers.”

Name of the Program

Interaction with Youth on Entrepreneurship Development organized by Mahila Samudayik Laghubitta Bittiya Sanstha Ltd.

Objective

To orient youths towards the importance of entrepreneurship development and discuss on the issues and challenges

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Children of members of Mahila Samudayik Laghubitta Bittiya Sanstha Ltd.	Ghorahi, Dang	Fagun 6, 2076 (February 18, 2020)	39	24	63

Brief Description:

The program was organized to orient youths towards the importance of entrepreneurship development and to engage the young generation in microenterprise and create employment opportunity.

The program also will help educate the member's children about the concepts of the microfinance program and the role of microenterprise development among the younger generation for self-employment. It also aimed to control the massively emerging trend of youths going abroad in search of work and convince them to be involved in their parent's enterprises and create employment opportunities in their own home ground.

In the program, Ms. Bimala Yogi, Chief Executive Officer of Mahila Samudayik Laghubitta Bittiya Sanstha Ltd. said that her immediate plan is to develop members' profile with their economic and social status. The profile will be periodically updated and upgraded. She further added, “At least five members' children will be developed into entrepreneurs from each branch and will rigorously work in grooming as well as providing mentoring and other necessary support in order to make this noble cause come into fruition.”



Children of members of Mahila Samudayik Laghubitta Bittiya Sanstha Ltd. with Chairman of CSD

Name of the Program

Interaction on 'Issues and Challenges in Microfinance' organized by Mahila Samudayik Laghubitta Bittiya Sanstha Ltd.

Objective

To find out the problems prevalent in the microfinance sector as well as discuss the roles and responsibilities of branch level staff in promoting entrepreneurship among the members of the branch

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Board Members, senior staff and Branch Managers of Mahila Samudayik Laghubitta Bittiya Sanstha Ltd.	Ghorahi, Dang	Fagun 6, 2076 (February 18, 2020)	18	29	47



Chairman of CSD sharing his views with Board Members, senior staff and other staff of Mahila Samudayik Laghubitta Bittiya Sanstha Ltd.



Participants of the Program

Major Highlight:

The interaction program was organized to observe the problems prevalent in the microfinance sector as well as discuss the roles and responsibilities of branch level staff in promoting entrepreneurship among the members of the branch. The program was chaired by the Chairman of CSD Mr. Shankar Man Shrestha.

Speaking on the occasion, Chairman of CSD Mr. Shankar Man Shrestha urged the staff to develop the saving habits among their members and to use the locally available resource in their business. To make the members aware and maintain discipline, the higher level management has a very important role to play. He further added, "It is also the responsibility of the staff to drive the organization forward. Therefore the organization should constantly interact with their staff to know their progress and problems and also to develop their profile."

In the program branch managers of Nuan (Salyan), Bhingri (Pyuthan), Lamahi (Dhang) and Jungar (Rolpa) also shared their experience and status of their branches. They shared that concentration of many MFIs in same village/locality create unhealthy competition, provide loan beyond the need of members and poach members from one MFI to another. This kind of scenario will bring harmful culture and will hamper the quality of MFIs.

In the closing session Ms. Bimala Yogi, Chief Executive Officer of Mahila Samudayik Laghubitta Bittiya Sanstha Ltd. said, "Branch Manager should consistently take part in monitoring and supervision of their members." Speaking in context to her organization, she added, "Initiation will be taken to convert 30% dormant members as active member and also to develop at least five young entrepreneurs in all branch offices."

WAY FORWARD

Maintaining Following 5 Zeros

- Zero Inactive Members
- Zero Delinquency
- Zero Loan Duplication
- Zero Dropout of Members
- Zero Members below the Poverty Line

Name of the Program

Interaction with Youth on Entrepreneurship Development

Objective

Interaction with Youth on Entrepreneurship Development organized by Upakar Laghubitta Bittiya Sanstha

Target Group	Venue	Date	Number of Participants		
			Male	Female	Total
Board Members, CEOs, Senior Staff and Children of Members of Upakar Laghubitta Bittiya Sanstha	Kohalpur, Banke	Fagun 7, 2076 (February 19, 2020)	7	20	27

Major Highlight:

Interaction with Youth on Entrepreneurship Development was also organized by Upakar Laghubitta Bittiya Sanstha to orient youths towards the importance of entrepreneurship development and to engage the young generation in microenterprise and create employment opportunity.

Similar to other youth interaction programs, it anticipated that these program also intends to educate the member's children about the concepts of the microfinance program and the role of microenterprise development among the younger generation for self-employment.

It also aimed to control the massively emerging trend of youths going abroad in search of work and insisted them to involve in their parent's enterprises and create employment opportunities in their own home ground. Mr. Shankar Man Shrestha, Chairman and Mr. Bechan Giri, Executive Chief of CSD, shared the importance of entrepreneurship among the youths in the programs.

One of the participants, Ms. Muna Thapa said, "MFIs disburse loans but do not carry out necessary supervision to gauge the progress of their clients. Periodic supervision of their clients is necessary so that the MFIs can develop preventive measures and can derive action plan to counteract the situation." Similarly, she said that MFIs should also provide technical training to probable entrepreneurs. If businesses are initiated without having sufficient skills, the business may go into disarray and the borrowers may not be able to repay their loan amount in a timely and regular basis.



Children of Members of Upakar Laghubitta Bittiya Sanstha

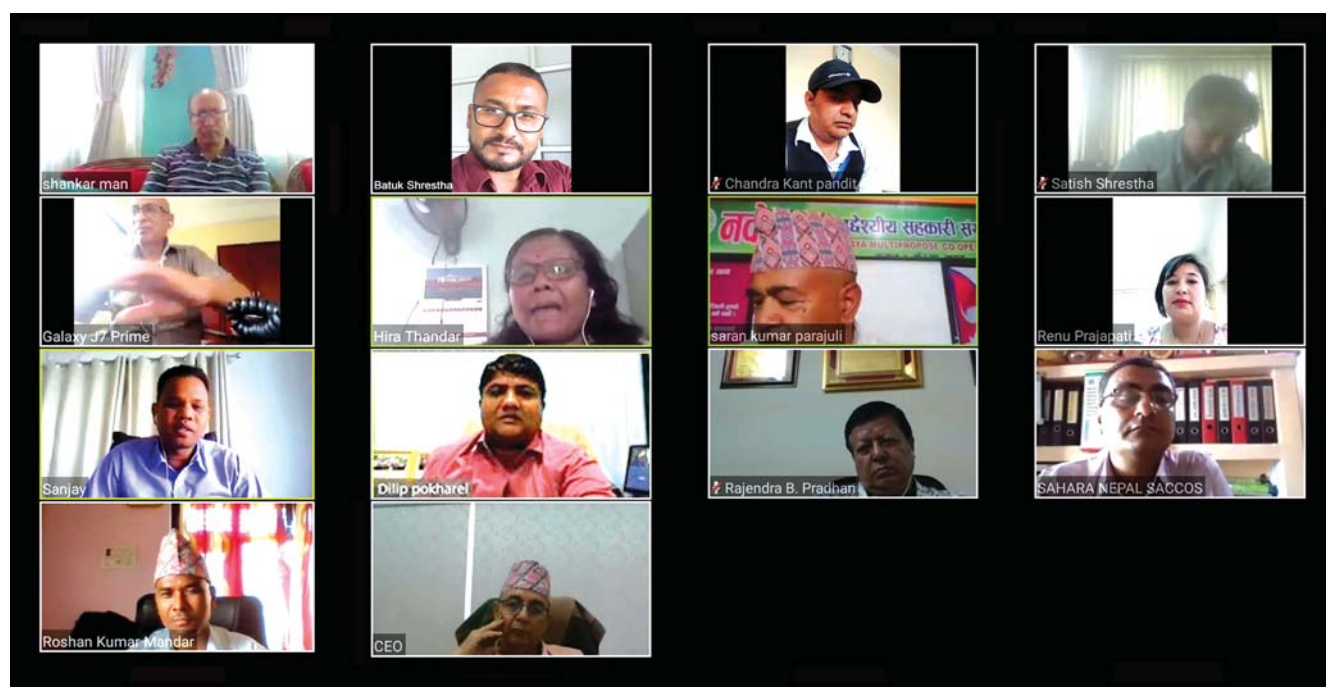
Name of the Program

Online Interaction with Chief Executives of MFIs and Cooperatives on COVID-19 and Lockdown

Objective

To share the ground reality due to the effects of COVID-19 and lockdown as well as measures taken by participating organizations

Target Group	Number of Participating Organizations	Date	Number of Participants		
			Male	Female	Total
CEOs of MFIs and Cooperatives of Province 1 and Province 2	5	Baishak 23, 2077 (May 5, 2020)	5	0	5
CEOs of MFIs and Cooperatives of Province 5, Karnali Pradesh and Sudur Paschim Pradesh	6	Baishak 25, 2077 (May 7, 2020)	5	1	6
CEOs of MFIs and Cooperatives of Province 1 and Province 2	9	Ashad 1, 2077 (June 15, 2020)	8	1	9
CEOs of MFIs and Cooperatives of Province 5, Karnali Pradesh and Sudur Paschim Pradesh	10	Ashad 4, 2077 (June 18, 2020)	8	2	10
CEOs of MFIs and Cooperatives of Bagmati Pradesh and Gandaki Pradesh	13	Ashad 11-12, 2077 (June 25-26, 2020)	11	4	15



Interaction with CEOs of MFIs and Cooperatives of Province 1 and Province 2

A total of five online meetings were held which includes two with Province 1 and 2 on May 5 and June 15, 2020, two with Province 5, Karnali Province and Sudur-Paschim provinces on May 7 and June 18, 2020 and one with Gandaki province and Bagmati Province on June 25 - 26, 2020. The way forward developed incorporating the consensus of the members from five online meetings is presented below.

WAY FORWARD SET BY PARTICIPANTS

1. The management team and senior staff shall review the impact of Novel Corona Virus (COVID-19) pandemic and the lockdown on the microfinance program and discuss on future strategies.
2. Every branch shall collect the data and prepare a profile about the loss and damage of the members' enterprise as a result of the pandemic and lockdown.
3. Each branch shall classify their members in the following group:
 - A. Members who paid both principal and interest during lockdown
 - B. Members who only paid interest during the lockdown
 - C. Members who are willing to pay but are unable to pay installment due to the loss of business
 - D. Members who misused loans and were involved in multiple borrowing and do not respond to the organizations follow up.
4. Rescheduling of loan installments of A, B and C class members up to a period of six months analyzing their businesses and as per the needs and capacity to repay.
5. Stop further loan disbursement to default members but focus on collection of the overdue loans gradually through persuasion.
6. Establish regular communication with the members to maintain relations and to boost their morale up.
7. After the pandemic, all MFIs should provide reorientation to their staffs on the necessary value and fundamentals of the microfinance and to run the office effectively and efficiently.
8. CEOs and other senior staffs from Head Office shall visit all branches and selected centers adopting safety measures to encourage staff and keep their confidence level high.
9. MFIs should disburse loans at only minimum level to the tune of the need and capacity of the members for the time being and not go for aggressive disbursement.
10. The pandemic had given time to reflect on the mistakes made previously. The MFIs officials realize mistakes made in the past and should make and ensure not to repeat them in the coming days.
11. After the end of the lockdown CEOs and senior officer will visit field offices to understand the ground reality and ensure the safety of the staff while conducting center meetings and member visits.
12. MFIs should conduct a survey of returnee migrant youths and prepare an individual profile including name, skill, education level, investment capacity and the businesses of interests to engage them in enterprise creation.
13. Devise a proper working plan within July 15, 2020 (end of Asadh 2077) so that the MFIs can operate its services in the corona time.
14. As market assurance is necessary condition to sell the products of the members and motivate them to establish enterprises to improve their livelihood. MFIs will work towards establishing their own sister organization that will support in marketing their members' products.
15. Collect information on the member's children who have completed high school and above level, interact, and motivate them to become a new generation of entrepreneurs.
16. Provide interest rebate according to NRB directives.
17. Next Virtual Meeting will be held within a month i.e. on Srawan 2077.

28th Annual General Meeting of CSD

General Proceedings:

The Centre for Self-help Development (CSD) convened its 28th Annual General Meeting on December 13, 2019. The Executive Chief of CSD, Mr. Bechan Giri welcomed the esteemed members and guests of the AGM.

On the occasion, presiding the meeting, the Chairman of the Governing Board, Mr. Shankar Man Shrestha, presented the annual report of the F.Y. 2075/76 on behalf of the Governing Board which was unanimously passed by the members. Similarly, the members unanimously approved the Balance Sheet and Profit and Loss Accounts of F.Y. 2075/76 along with the Auditor's Report. The AGM was participated by 7 out of 12 individual members and 25 out of 39 institutional members. Altogether, 32 out of a total of 51 members participated.

Decisions of AGM

1. Create a "Self-employment Training Center" with the participation of MFIs and cooperatives
2. Establish a "Yunus Social Business Centre" in collaboration with MFIs, cooperatives and CSD's members
3. Institute an award namely "Shankar Man Shrestha Microfinance Award" in recognition of Mr. Shrestha's contribution to the microfinance development in Nepal at the request of Ms. Shanti Shrestha who proposed to contribute Rs. 10 lakh to the fund. The AGM decided to contribute Rs. 10 lakh from its side and accept Mr. Lumin Kumar Shrestha's proposal to contribute on behalf of the "Manchuka Smriti Kosh"



A view of CSD's 28th Annual General Meeting



Snapshots of Publications



Respected Members and Guests,

It is my pleasure to welcome all the members and guests present here at this 29th Annual General meeting of CSD.

I would firstly like to present a brief scenario of microfinance in Nepal, the Centre's progress and the financial statements of the FY 2019/20 and program for the FY 2020/21 endorsed by the Governing Board of CSD.

1. Scenario of Microfinance in Nepal

The microfinance program originated three decades ago aims to serve the poor segment of the population has now spread all over the country. There are more than 85 'D' class microfinance institutions (MFIs) and over 150 cooperatives serving about 5 million households. From the above data, it seems microfinance has made a great leap forward but substantial achievement has not been made in reducing poverty, a prime area of focus of microfinance. Latest data shows that 21% of total Nepalese are still under the level of poverty. This has become an irony to MFIs and cooperatives in Nepal, who proclaim that they have made huge strides in terms of geographic regions coverage of their services and number of members catered.

As per the latest data MFIs and cooperatives have outstanding loan exceeding Rs. 273 billion. In recent years, this sector has been found tainted by malpractices and 'mission drifts' encroaching the basic tenets of microfinance. Many well to do families have been taking advantage of microfinance service bypassing the socially and economically deprived communities. These affluent members have misused the loans in unproductive purposes. Similarly, there are also instances of middle-men creating dummy members and intercepted loans from MFIs. Those people act as loan sharks and disburse loans to other members of the societies at exorbitant interest rate. This kind of practices has increased loan delinquency day by day. There are several cases where members are unable to pay their loans and flee their hometowns. Still a large number of people are found deprived from microfinance.

In order to achieve short term gains many MFIs have built a tendency to disburse loans haphazardly. The officials and staff of MFIs should remain alert about this serious issue. MFIs should provide their members with skill building training and entrepreneurship development supports to get the genuine members to sustain livelihood. The Centre has been raising these concerns time and again among the stakeholders.

Similarly, due to the worldwide spread of COVID-19 and lockdown imposed as part of the precautionary measure, the microfinance sector also has been impacted resulting in shutdown of enterprises run by the clients affecting their loan repayment. This has also hindered fresh loan demands from the members.

2. Progress in the Fiscal Year 2019/2020

A) Training, Workshops and Exposure/Study Visit Programs

The last three months of the FY 2019/20 was largely hampered by COVID-19 pandemic and the lockdown enforced to curve the infection. The activities of the Centre also were affected due to this. Earlier, when the situation was normal the Centre organized various training programs, workshops, conferences and exposure/study visits that focused on developing the knowledge, skills and aptitude of not only microfinance staff but also senior level executives and the children of microfinance members through entrepreneurship/business skill development, interactions and other training programs related to microfinance. CSD organized 7 training programs with 155 participants comprising 97 male and 58 female.

Similarly, interaction programs were held among high ranking officials, staff and children of members on creating awareness for self-employment among the concerned participants. These interactions dealt on unseen issues of microfinance and micro-enterprise development as well measures to address gaps on skills and knowledge of the staff. Such interactions were held in Chisapani of Kailali

district, Birtamod and Damak of Jhapa district, Ghorahi of Dang district and Kohalpur of Banke district. Similarly, during the lockdown due to COVID-19 online interaction programs were organized to assess the ground realities on the effect of the lockdown and COVID-19 and chalk out measures to solve the problems arisen. A total of 20 workshops and online interaction programs were carried out which included 641 participants which comprised of 392 male and 249 female.

The Centre also carried out exposure/study visit programs to acquaint the participants with best practices of renowned international microfinance institutions. It organized 6 exposure/study visits in the FY 2019/2020; one in the Philippines, four in Bangladesh, and one in India. Similarly, in order to share the working modality of the microfinance sector in Nepal, the Centre in coordination with International Development Foundation (IDF), Bangladesh organized two exposure visits for Bangladeshi microfinance practitioners. In these international programs there were a total of 84 officials comprising 74 male and 10 female members.

B) Regional Microfinance Members' Conference

In order to take forward the slogan of Second National Microfinance Members' Summit "Clean Microfinance, Our Campaign" to ground level, regional level microfinance conferences were organized. The first one in Dhangadi (Kailali) of Sudur Paschim Province and the second in Kohalpur (Banke) of then Province 5 (current Lumbini Province). A total of 76 participants comprising 20 male and 56 female in Dhangadi and a total of 190 participants comprising 37 male and 153 female participated in the conference.

C) Research/ Impact Studies and Publications

The Centre has carried out various researches regarding the current issues of the microfinance sector in Nepal and also brought out seminar proceedings for interested readers. These studies were conducted using the Centre's own resources. The documents include "International Program on Internal Audit System", "Human Resource and Management and Development of Financial Institutions in Nepalese Context", "Microfinance in Perspective of Women Empowerment", "Status of Microfinance During COVID-19 Pandemic", and "Coping Strategies Among Staff of MFIs in Time of COVID-19". Likewise, draft report of "Study on State of Microfinance in Nepal" has also been prepared.

The Quarterly newsletter of CSD, "Glimpse" that highlights the microfinance activities of the Centre and its members

has been published at a regular basis. Similarly, annual report of CSD and organizational profile of institutional members was also published as usual.

D) Laghu-Udhyamsheelata Bikas Puraskar

The Governing Board of CSD has approved the enterprise development award to three outstanding female micro entrepreneurs carrying a cash price of Rs. 25,000 each. The recommendation of three member expert committee which has evaluated the applicants on 10 indicators. The selected entrepreneurs are Ms. Manu Thapa Magar, client of Unique Nepal Laghubitta Bittiya Sanstha, Kohalpur, Banke, Ms. Geeta Chaudhary, client of Aatmanirbhar Laghubitta Bittiya Sanstha, Ghorahi, Dang and Ms. Laxmi Devi Khadka, client of Upakar Laghubitta Bittiya Sanstha, Kohalpur, Banke.

3. Institutional Membership

The Centre is an umbrella organization of microfinance institutions and is constantly working to expand and build its network. In this FY institutional membership has been awarded to Jalpa Laghubitta Bittiya Sanstha Ltd., Pokhara (Kaski), Unique Nepal Laghubitta Bittiya Sanstha Ltd., Kohalpur (Banke), Manushi Laghubitta Bittiya Sanstha Ltd, Banepa (Kavrepalanchowk) and Navajeevan Sahakari Sanstha Ltd, Dhangadi (Kailali). At the end of the FY 2019/20 there are 55 members with 43 institutional members and 12 individual members.

4. Development of rapport with national and international organizations

The Centre in partnership with Centre for Rural Technology, Nepal and Manushi Laghubitta Bittiya Sanstha Ltd. has initiated Environmental Friendly Self-help Village Development Program in ward number 4, Dharpa Village of Barhabise Municipality.

In order to develop, promote as well as enhance the capacity of microfinance practitioners and in the meantime carry out research works on thematic areas of microfinance sector, the Centre has developed a partnership with the Institute for Inclusive Finance and Development (InM), Bangladesh this year.

5. Governing Board

Seven Board Meetings were held during the FY 2019/20 which provided necessary guidance to the Centre's management in delivering its programs.

6. Recruitment of Staff

In order to smoothly implement annual programs of the Centre, six staff members which includes one information and communication officer, one assistant officer and four assistant have been recruited. Similarly, in this fiscal year three contract staff have left the organization.

7. Establishment of Study/Research Fund

Realizing the need for research and impact studies in the microfinance sector, the Centre established a study/research fund, on the request of the participating organizations during the 23rd Annual General meeting of CSD held on December 17, 2014 (Poush 2, 2071). The fund is planned to undertake relevant research and as per the decision of the AGM, institutional member would contribute Rs. 5 per microfinance member towards the fund. So far, six organizations had contributed to the fund. At the end of FY 2019/20 the fund had a balance of Rs. 1,445,970.80 which includes principal amount of Rs. 996,820 and interest of Rs. 4,49,150.80.

8. National Microfinance Members' Summit Fund

The Centre holds a total balance of Rs. 4,500,000 comprising surplus amount of First National Microfinance Members' Summit and Second National Microfinance Members' Summit which is Rs. 2,500,000 and Rs. 2,000,000 respectively and was deposited in a separate bank account opened for the purpose. At the end of FY 2019/20 there is a balance of Rs. 6,977,852 which includes Rs. 2,401,202 as interest earned and Rs.76,650 from selling documents during the period.

9. Shankar Man Shrestha Microfinance Award Fund

As per the request of Ms. Shanti Shrestha from Mhepi, Kathmandu the last 28th AGM of CSD passed a resolution to enact "Shankar Man Shrestha Microfinance Award" in honor of Mr. S.M. Shrestha for his persistent contribution towards the microfinance sector. She has contributed Rs. 1,000,000 to establish a fund to provide an award of Rs. 100,000 to an individual or institution that makes outstanding contribution for the upliftment of socio-economic condition of the poor or the disadvantaged community. The 28th AGM of CSD also decided to contribute additional Rs. 1,000,000 to the fund. Similarly, Ms. Lumin Kumar Shrestha, founder member of CSD, made a contribution of Rs. 500,000 on behalf of "Manchuka Smriti Kosh" established in memory of his late mother

Ms. Madan Manchuka Shrestha. Similarly, the staff members of Sahara SACCOS and Grameen Mahila Utthan Kendra also contributed Rs. 100,000 and Rs. 100,111 respectively to the fund. The total contribution received so far amounts to be Rs. 2,700,111. At the end of FY 2019/20 the total balance in the fund stood at Rs. 2,826,263.60 which includes Rs. 126,152.60 interest earned on the deposit.

10. Financial Statement of FY 2019/20

In the FY 2019/20 the Centre's total income was Rs. 44,187,695 and total expenditure Rs. 18,548,751. After deducting total expenditure and provision for the taxes from the total income, the total surplus amounted to be Rs. 23,340,266. The main source of income was cash dividend on CSD's share investment and interest on fixed deposits made out of earlier surpluses. However, if the Centre's expenses are deducted from the income received from its activities only, there was a deficit of Rs. 8,138,027

There has been an increment in the General Reserve Fund by Rs. 23,340,266 as of FY end.

The details of the above are mentioned in the Balance Sheet and Income & Expenditure Statement.

11. Brief Highlight on the Programs for the FY 2020/21

In view of the ongoing difficult situation due to COVID-19 pandemic, for the first half of 2020/21 the trainings, workshops and seminars are planned to be online while in the second half of 2020/21, it is presumed that the effect of COVID-19 will be substantially subsided and the participants will be able to physically present in the events. The activities will be updated, upgraded and modified based on their effectiveness. In these two phases, a total of 36 activities will be carried out which will benefit 803 participants.

Thematic researches in line with current status and prevailing problems in microfinance which includes State of Microfinance/ Nepal, Impact of COVID-19 on Microfinance Institutions, Impact of COVID-19 on Members' Enterprises, Quarterly Newsletter Glimpse, Institutional Profile, Annual Report, Journals as well as half-yearly newsletter in Nepali language are also planned to be published as usual.

12. Future Strategies:

- Give continuity to Webnair (virtual program) focusing on effects of COVID-19 pandemic and lockdown in

microfinance institutions to support them in devising relevant strategies to counteract the burning problems

- Spread continuously the message of self-reliance and self-help among microfinance institutions and microfinance members
- Identify and organize training programs that cover general topics concerning all MFIs and cooperatives
- Render customize training to address specific needs of a particular MFI or cooperative
- Implement training after carrying out need assessment and gap analysis of participants and their skill/capacity
- Organize entrepreneurship development trainings for staff, clients and their children of MFIs and cooperatives
- Support MFIs in youth employment programs
- Award organizations and their members with outstanding performance
- Conduct research and studies on current problems and issues in the microfinance sector
- Arrange international exposure/study visits for MFIs to learn from the international best practices
- Organize exposure/study visits to model MFIs within the country
- Undertake studies on success cases of MFIs and their members
- Facilitate interactions between concerned regulatory authorities, service providers and experts to discuss and share experiences to overcome the challenges in the sector
- Encourage the MFIs to serve the ultra-poor, downtrodden and marginalized families
- Coordinate, collaborate and develop partnership with MFIs, cooperatives and other organizations to promote and implement environment friendly initiatives and discourage practices that promotes and induces environmental hazard
- Prepare communication documents and materials to case motivational program of MFIs.

13. Vote of Thanks:

Dear Members,

It is my duty to extend my sincere thanks to all those who have given us valuable suggestions and feedback to continuously improve our programs over time. I look forward to your kind support and cooperation in the coming days as well.

I would also like to thank the Government of Nepal, the Nepal Rasta Bank, Grameen Bank and Grameen Trust of

Bangladesh, International Development Foundation (IDF) Bangladesh, The Institute for Inclusive Finance and Development (InM) Bangladesh, SEEP Network, Lanka Microfinance Practitioners' Association of Sri Lanka, MCPI of The Philippines, Commercial and Development Banks, microfinance institutions and other national and international organizations for their valuable support.

My gratitude also goes out to the banks and financial institutions for sending their participants and to the guests who have actively engaged in our programs. I would also like to thank the resource persons and the people who have directly or indirectly supported our programs.

I would like to thank our Auditor Mr. Sujan Kafle and Associates for the timely auditing of the accounts of the FY 2019/2020.

Also, I would like to acknowledge Mr. Shyam Kumar Khatri for providing legal advices to the Centre whenever required.

I would like to express my thanks to the loyal and hardworking staff of CSD who have carried out their tasks in a responsible manner.

I wish all the best to all our valued members.

Thank you!

Shankar Man Shrestha

Chairman

Governing Board

Date: 2020/11/27

Auditor's Report & Financial Statements



SUJAN KAFLE LR ASSOCIATES
CHARTERED ACCOUNTANTS

Post Box: 20357, House No. 173/44
Bhimsenmarg, Bishalnagar, Kathmandu, Nepal
Tel: 01-4440283, 4442603, Fax: 4422686
Email: support@skaca.com.np

INDEPENDENT AUDITOR'S REPORT

To the Members of Centre for Self-Help Development (CSD) Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Centre for Self-Help Development (CSD)**, which comprise the Balance Sheet as at Aasadh 31, 2077 (July 15, 2020 AD) and Income Statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the **Centre for Self-Help Development** as at Aasadh 31, 2077, and (of) its financial performance and its cash flows for the year then ended in accordance with Generally Accepted Accounting Principles (GAAPs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ICAN Handbook of Code of Ethics for Professional Accountants (the Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles (GAAPs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the **Organization's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the **Organization** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the **Organization's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Centre for Self-Help Development's** internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sujan Kafle LR Associates
Chartered Accountants



CA Sujan Kumar Kafle
Managing Partner

Address: 173/44- Bishalnagar, Kathmandu, Nepal

Date: 4th Kartik, 2077

UDIN: 201020CA00275Hxv2T

CENTRE FOR SELF-HELP DEVELOPMENT (CSD)
Kathmandu, Nepal
STATEMENT OF FINANCIAL POSITION AS ON END OF 31ST ASADH 2077

(Amount in NRs.)

Particulars	Sch No.	As on 31st Asadh 2077	As on 31st Asadh 2076
I ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	1		
Gross Block		42,659,061	42,591,501
Less: Accumulated Depreciation		17,192,436	16,624,094
		25,466,625	25,967,408
(b) Long Term Investment	2	23,892,100	23,892,100
		49,358,725	49,859,508
2 Current Assets			
(a) Inventories (Stationery Stock)	3	152,155	199,768
(b) Sundry Receivables	4	169,430	2,565,817
(c) Bank Balances	5	13,169,411	14,300,616
(d) Short Term Investment	6	146,800,000	116,700,000
(e) Advances & Deposit	7	4,534,973	2,808,325
		164,825,969	136,574,525
TOTAL		214,184,694	186,434,033
II FUND AND LIABILITIES			
1 Fund Balance			
(a) Reserves and Other Fund	8	208,400,798	181,611,783
		208,400,798	181,611,783
2 Non- Current Liabilities		-	-
3 Current Liabilities			
(a) Sundry Payables	9	141,701	141,254
(b) Other Current Liabilities	10	5,642,195	4,680,996
		5,783,896	4,822,250
TOTAL		214,184,694	186,434,033
Notes to Accounts	16		

Schedules are integral parts of the Balance Sheet

As per our Report of Even Date attached

hiri
Executive Chief
Bechan Giri

Shankar Man Shrestha
Chairman
Shankar Man Shrestha

80.57
Vice-Chairman
Mahendra Kumar Giri

Shova Bajracharya
Treasurer
Shova Bajracharya

Gopal Dahit
Member
Gopal Dahit

Sumitra M. Gurung
Member
Sumitra M. Gurung

Dambar Bahadur Shah
Member
Dambar Bahadur Shah

Sudhir Kumar Shrestha
Member
Sudhir Kumar Shrestha

CA. Sujan Kumar Kafle
Managing Partner
Sujan Kafle LR Associates
Chartered Accountants

Date: 2077-06-30
Place: Kathmandu

CENTRE FOR SELF-HELP DEVELOPMENT (CSD)
Kathmandu, Nepal
INCOME STATEMENT FOR THE PERIOD ENDED 31ST ASADH 2077

(Amount in NRs.)

Particulars	Sch No	Period Ended 31st Asadh 2077	Period Ended 31st Asadh 2076
I. Income			
(a) Direct Income	11	10,410,724	20,876,119
(b) Indirect Income	12	33,776,971	21,728,406
II. Total Income(a+b)		44,187,695	42,604,525
III. Operating Expenses			
Personnel Expenses	13	6,400,314	6,087,266
Office & Administrative Expenses	14	3,733,344	2,938,656
Exposure Visit Expenses	15	6,459,074	11,949,482
Training Expenses	15	642,078	2,087,719
Meeting and Workshop Expenses	15	745,599	1,217,364
Depreciation	1	568,343	678,538
IV. Total Expenses		18,548,751	24,959,025
V. Surplus (II-IV)		25,638,945	17,645,501
<u>Provision for Income Tax:</u>			
Provision for Income Tax		2,298,679	1,588,685
Income Tax Expenses of FY: 2074/75		-	630,450
		-	-
VI. Appropriation Account			
Amount Transferred to General Reserve		23,340,266	15,426,366
Notes to the Account	16		

Schedules are integral parts of the Income Statement

As per our Report of Even Date attached

Governing Board


 Executive Chief
Bechan Giri


 Chairman
Shankar Man Shrestha


 Vice-Chairman
Mahendra Kumar Giri


 CA. Sujan Kumar Kafle
Managing Partner
Sujan Kafle LR Associates
Chartered Accountants



 Treasurer
Shova Bajracharya


 Member
Sumitra M. Gurung


 Member
Gopal Dahit


 Member
Dambar Bahadur Shah


 Member
Sudhir Kumar Shrestha

Date: 2077-06-30
Place: Kathmandu

CENTRE FOR SELF-HELP DEVELOPMENT (CSD)
Kathmandu, Nepal
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST ASADH 2077

(Amount in NRs.)

Particulars	Details	Period Ended 31st Asadh 2077	Period Ended 31st Asadh 2076
(A) Cash Flow From Operating Activities			
Surplus Transfer to General Reserve		23,340,266	15,426,366
Adjustment For:			
Depreciation:		568,343	678,538
Pre- Operating Expenses		-	-
Income Tax Paid		-	-
Fixed Assets Written Off		-	-
Profit /Loss after adjustment		23,908,609	16,104,904
Changes in Working Capital			
(Increase)/Decrease in Current Assets:		717,351	(1,925,282)
Increase/Decrease in Inventories		47,612	(53,955)
Increase/Decrease in Sundry Debtors		2,396,387	12,015
Increase/Decrease in Advance & Deposit		(1,726,648)	(1,883,343)
Increase/(Decrease) in Current Liabilities		961,646	1,668,154
Increase/Decrease in Trade Payable		447	83,571
Increase/Decrease in Others Current Liabilities		961,199	1,584,583
Increase/Decrease in Audit Fee Payable		-	-
Net Cash From Operating Activities	A	25,587,606	15,847,776
(B) Cash Flow From Investing Activities			
Fixed Assets Purchased During the Year		(104,416)	(276,682)
Fixed Assets Sold During the Year		-	-
Proceeds From Sale (Purchase) of Investment		(30,100,000)	(27,000,000)
Net Cash Flows From Investing Activities	B	(30,204,416)	(27,276,682)
(C) Cash Flow From Financing Activities			
Proceed from Issue of Share Capital		-	-
Repayment of Loan		-	-
Interest Paid		-	-
Change in Other Fund		3,485,606	1,567,491
Net Cash Flows from Financing Activities	C	3,485,606	1,567,491
Net increase in Cash & Cash equivalents	A+B+C	(1,131,204)	(9,861,414)
Cash & Cash equivalents at beginning of period		14,300,616	24,162,030
Cash & Cash equivalents at the end of period		13,169,411	14,300,616

Schedules are integral parts of the Cash Flow Statement

As per our Report of Even Date attached

Governing Board


Executive Chair
Bechan Gurung




Chairman
Shankar Man Shrestha


Treasurer
Shova Bajracharya


Member
Gopal Dahit


Vice-Chairman
Mahendra Kumar Giri


Member
Sumitra M. Gurung


Member
Dambar Bahadur Shah


Member
Sudhir Kumar Shrestha


CA. Sujan Kumar Kafle
Managing Partner
Sujan Kafle LR Associates
Chartered Accountants

Date: 2077-06-30
Place: Kathmandu

Looking Forward: Programs for the Year 2020/21

The Centre strives to make conscious contribution to the microfinance sector through various programs and activities that revolve around relevant topics and themes in the microfinance and cooperative sectors.

In the year ahead, CSD will collaborate with national and international authorities and organizations to organize conferences, workshops, training programs and study visits.

Impact studies and research will be carried out with the aim of disseminating and sharing knowledge and findings among concerned stakeholders of microfinance.

Training Programs:

- Risk Management and Monitoring
- Rescheduling of Loan Repayment of Clients in Crises
- Delinquent Loan and Borrowers Management
- Entrepreneurship Development Among Youths
- Prudent Credit Delivery to Mitigate Post COVID-19 Credit Risk
- Building Proper Attitude and Values Among Staff
- Entrepreneurship Development and Business Planning
- Developing Second Generation of Members in Microfinance

Conferences/Workshops/Interactions:

- o Webinar with the Board Officials and CEOs of MFIs on the mitigation of Corona Virus impact
- o Webinar with the Board Officials and CEOs of Cooperatives on the mitigation of Corona Virus impact
- o Webinar with the Board officials, CEOs, Dept. Heads and Branch Managers of MFIs to Cope with the Effect of COVID- 19 Pandemic and Lockdown
- o Webinar with the Board officials, CEOs, Dept. Heads and Branch Managers of Co-operatives to Cope with the Effect of COVID- 19 Pandemic and Lockdown
- o International Seminar on Prevention of Financial Crime in the Financial Sector- Post COVID Management in microfinance
- o International Seminar on Risk Management in Microfinance

Exposure Visits:

National:

- Exposure/Study Visit to Eastern Nepal

International:

- Bangladesh
- Philippines
- India
- Exposure Visit of Bangladeshi MFIs Delegates to Nepal

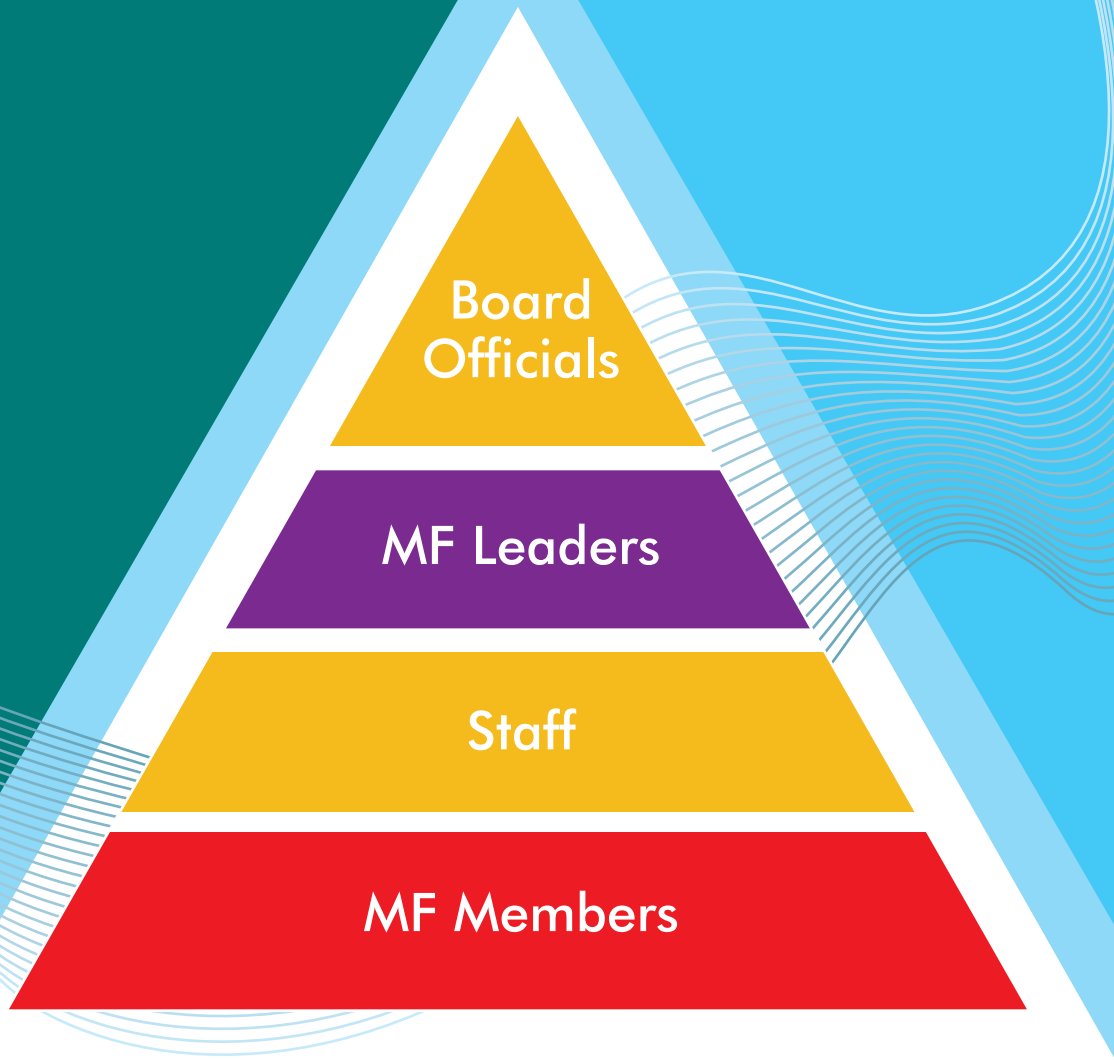


Research/ Studies/Publications:

- Study on the Impact of COVID -19 on Microfinance Institutions
- Study on the Impact of COVID -19 on Microfinance Members' Enterprises
- State of Microfinance in Nepal
- Quarterly Newsletter-Glimpse
- Institutional Profile
- Annual Report
- Journal
- Webinar Reports

STRATEGIC THRUST

Empowering the microfinance community from a top-down approach



Paradigm Shift in Approach from Directly Delivering MF and Community Development Programs to target communities to Build and Strengthen the Capacity of MFIs and Cooperatives to deliver Quality Services to the ultimate Target Groups



CSD Members' Profile

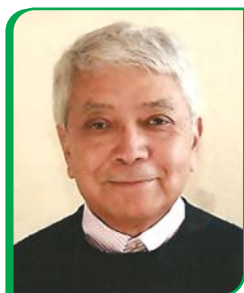
Currently, CSD is a network of 12 individual members and 43 institutional members.

Profile of Individual Members



Mr. Shankar Man Shrestha

Mr. Shrestha has been involved in rural and microfinance sector for more than 53 years. He is the promoter and advocator of clean microfinance campaign in Nepal. He belongs to one of the nine founders of CSD and was the founder Executive Director. He also served as the Chairman of the Centre for Rural Technology (CRT) Nepal and was also a member of advisory committee of Samriddha Pahad, UK and Samriddha Pahad Company Nepal. He had also served as the Board Director of Nepal Banking Institute (NBI) since its inception to April 2014. In his early career he worked in the Agricultural Development Bank Ltd. where he had served for 25 years in various capacities such as Director of Agricultural Credit Training Institute, Chief of Credit Department, Regional Manager and lastly as the Deputy General Manager. He was a member of the Evaluation Team for the prestigious AGFUND International Prize 2018. He has an M.A. Degree in Economics from Tribhuvan University and was a special student of Agricultural Economics at the Texas A&M University, USA. Mr. Shrestha has attended the HBS-ACCION Program on Strategic Leadership at Harvard Business School, USA. He has long and rich experience of organizing and facilitating microfinance seminars, conferences, summits, workshops and training programs. He has delivered sessions at a number of seminars and conferences as guest speaker both at home and abroad. His articles and research papers covering both national and international topics and issues have been published in coveted newspapers, journals and magazines around the world.



Mr. Ganesh Ram Shrestha

Mr. Shrestha is one of the promoters of CSD. He has a long experience in the promotion, installation and institutionalization of environment-friendly technologies like improved cook stove (mud and metallic based), improved water mills and hydraulic ramp in rural communities and households. Currently, he is the Executive Director of Centre for Rural Technology (CRT) which promotes these products. He worked at the Agricultural Development Bank Ltd. for over twenty years focusing on technology promotion and development for the rural population. Previously, he had also worked in international organizations such as the World Bank and UNDP. Mr. Shrestha has received his Post Graduate Diploma in Rural and Agricultural Project Planning from the Institute of Social Studies (ISS), Netherlands and Bachelor's Degree in Agriculture Engineering from Israel Institute of Technology, Israel. He is an Overseas Fellow of the Economic Development Institute (EDI) granted by the work Bank in 1977.



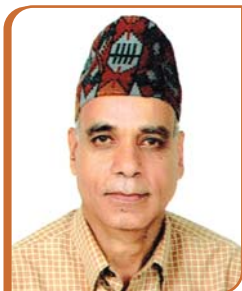
Mr. Lumin Kumar Shrestha

Mr. Shrestha is a founder member of CSD and is a seasoned veteran in the field of agricultural financing, rural technology and development. He has a long experience in promoting the use of eco-friendly technologies at the rural level. He has also been involved in holistic development of communities with environmental protection and renewable energy as entry point. He has also promoted eco-friendly villages in the country using sustainable energy measures. His over forty years of work experience is instrumental in his role as Advisor to the Centre for Rural Technology (CRT). He has worked under various capacities in the Agricultural Development Bank Ltd. for twenty years. Mr. Shrestha holds a M.Sc. Degree in Agriculture Economics.



Dr. Sumitra Manandhar Gurung

Dr. Gurung is the only women promoter of CSD. She started her career as a professional staff at the International Centre for Integrated Mountain Development (ICIMOD). She later joined Plan International Nepal as project director. She also led the Women Cooperative Society (WCS) as Chief Executive. As the Chief Executive Officer of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd., she is catering to the regions which is one of the most unforgiving terrains and one of the poorest regions of Nepal. Some of districts where she is currently operating is also home to a number of the indigenous communities of Nepal and was also marred by Maoist insurgency. She has received her Ph.D in Geography from the University of Hawaii at Manoa, USA.



Mr. Mukunda Bahadur Bista

Mr. Bista has a long experience of working in agricultural finance at the Agricultural Development Bank Ltd. where he worked in various capacities for over two and half decades. He joined the Centre for Self-help Development in the year 1992 and cumulated over two decades of experience in the microfinance sector. He served as the Executive Director of CSD from 1999-2014. Mr. Bista holds a M.A. Degree in Economics from Tribhuvan University. He has done a Graduate Level course in Agriculture Economics from Ohio State University, Columbus, Ohio and a six month course in human resource development from Royal Institute Public Administration (RIPA), UK.



Mr. Janga Bahadur Khadka

Mr. Khadka is an experienced community development practitioner. He has contributed towards community development in his years of work with both Agricultural Development Bank Ltd. and the Institution for Community Development (ICD), in various capacities. Mr. Khadka holds a M.A. Degree from Tribhuvan University. He has been involved in CSD where he worked in Community Based Economic Development (CBED) and Community Self-help Development Project, Jumla in cooperation with Canadian Centre for International Studies and Cooperation (CECI). He is also the ex-Chairman of CSD.



Mr. Ram Kumar Shrestha

Mr. Shrestha has over two and held decades of experience as a rural banker working at the Agricultural Development Bank Ltd. under various capacities. During his tenure, he served as the zonal and branch manager in various zones and branches and as an officer at the Human Resource Department. Later, he joined the Centre for Self-help Development in the year 1992 and oversaw the Training and Community Development Department, retiring as Director in 2014. Mr. Shrestha led the Swabalamban Labhubitta Bikas Bank Ltd. as CEO from November 2009- November 2011 and currently represents the promoter shareholders as Chairman of the Bank. Mr. Shrestha holds a M.A. Degree in Economics from Tribhuvan University. He also has keen interest in literature and has some literary publications to his credit.



Ms. Saraswati Shrestha

Ms. Shrestha has several years of experience serving in the public and governmental sector. She has served with the Government of Nepal in various senior level positions. She has led both the Swabalamban Laghubitta Bittiya Sanstha Ltd and the Women Cooperative Society (WCS) as Chairperson. Ms. Shrestha holds a M.A. Degree in Economics from the University of Hawaii, USA and a BL Degree from Tribhuvan University.



Mr. Ganesh Kumar K.C.

Mr. Ganesh Kumar K.C. is an agriculture specialist with extensive experience in the sector. He has served Government of Nepal for 39 long years in various capacities including, Agriculture Policy Specialist, National Program Director, Plant Protection & Pest Management and Post-Harvest Specialist, Project Manager and many more. He started his career in Nepal Civil Services as Research Entomologist and worked up to top policy level position of Agriculture Secretary in Government of Nepal. Multi-disciplinary team leadership, stakeholder relations, human resource development through capacity building and various technical trainings, agriculture policy analysis, agriculture commercialization and market system analysis and Post-harvest loss management are some of his key area of expertise. In addition, he had worked as an “Institutionalization Support Expert” in FAO/Government of Nepal’s “Integrated Pest Management Project (IPM)” and as Micro Irrigation and Water Resource Utilization expert in WINROCK International and IDE. Mr. K.C. has completed MSc from University of California, Davis



Mr. Govinda Man Shrestha

Mr. Shrestha has in-depth knowledge about accounting practices and financial management. He worked at the Agricultural Development Bank Ltd. for several years providing his support in various capacities. Later, he joined the Centre for Self-help Development and lent his support in overseeing the accounting and financial practices of CSD. He worked in CSD from 1996-2016 in the capacity of Assistant Director. Mr. Shrestha holds a B.A. Degree from Tribhuvan University.



Ms. Sudha Gurung

Ms. Gurung is a specialist in tax laws and profit planning and control. Currently, she works at VSO Nepal as a Finance Manager. As a development practitioner, she has contributed in various development agencies such as Plan Nepal and Micro-Enterprise Development Programme (MEDEP) over the years. Ms. Gurung holds an M.B.A. Degree from Tribhuvan University.



Mr. Shanker Nath Kapali

Mr. Kapali is an experienced veteran in the field of development, agricultural banking and microfinance. He has over three decades of experience working in the Agricultural Development Bank Ltd. retiring in the position of Chief Manager. Mr. Kapali joined the Centre for Self-help Development as Deputy Director in July, 2004. He was the Executive Chief of CSD from August 2015-December, 2017. He used his years of field experience and knowledge into developing new training modules and programs for the Centre. He also served on the Board of Swabalamban Laghubitta Bittiya Sanstha Ltd. as Director, representing the Centre. Mr. Kapali holds an M.Com. Degree from Tribhuvan University.

Profile of Institutional Members



The Profiles of Institutional Members are as of Asadh end, 2077 (July 15, 2020). Some financial institutions have not incorporated corrupt loans from the month of Baishak, 2077 while calculating some indicators.



Jeevan Bikas Samaj
Katahari, Morang

With the vision of creating a 'Poverty free Nepal' through its poverty alleviation and empowerment programs for the marginalized sections of the society, Jeevan Bikas Samaj (JBS) commenced its operation in the year 1997. JBS through its community development programs focuses on education, healthcare, sanitation, income generation, women empowerment, value chain activities, renewable energy technology and skilled human resources among its members. It has also established subsidiary companies that are involved, among others, in yogurt production and fish farming. JBS has recently promoted a 'D' class MFI-Jeevan Bikas Laghubitta Bittiya Sanstha Ltd. Currently it has spread its operation to eight districts of eastern Nepal, delivering microfinance services and credit plus programs to the target group.

Data of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	219,549
Total Borrowers	150,166
Total Dropout Members	86,416
Total Staff	597
Total Field Staff	307
Total Loan Outstanding	Rs. 10,662,426,657
Total Savings	Rs. 5,623,185,510
Total Loan Overdue	Rs. 30,843,038
Profit / (Loss)	Rs. 338,977,765
Operational Self Sufficiency (OSS)	154.87%
Financial Self Sufficiency (FSS)	136.64%
Repayment Rate	99.99%
Portfolio at Risk (PAR)	0.29%
No. of Branches	79
No. of Centers	9,391
No. of Districts Covered	8



UNYC Nepal
Jotpur, Bardiya

UNYC Nepal-United Youth Community Nepal, was established in 1995 by likeminded Tharu youths, who came together to create a civil society with respectable standard of living, social inclusion, gender mainstreaming and socio-economic empowerment of the poorest of the poor. The NGO actively initiated various community development programs targeted at the indigenous ethnic Tharu, Dalits and other minorities in the Bardiya district. It started its microfinance program in the year 2000 and has since been engaged in awareness building, need assessment and sustainable development through people's participation and empowerment. The team at UNYC Nepal is dedicated towards advancing the economic, academic, social and political status of the underprivileged. UNYC has recently promoted a 'D' class MFI-Unique Nepal Laghubitta Bittiya Sanstha Ltd.



Manushi

Gyaneshwor, Kathmandu

Since its foundation in 1991, Manushi has been involved in uplifting the marginalized communities, women empowerment and poverty reduction especially in the hills and mountain region. Manushi, meaning 'energetic women' in Sanskrit, is devoted to empowering deprived women by partaking skills and providing necessary financial technical support. They have empowered these women and their families through skill development, employment opportunities, business promotion, marketing strategies and promotion of handicraft production. To further support their members, they started their microfinance program in 2002 to improve the quality of life of the locals and promote gender equality for sustainable development. Manushi has recently promoted a 'D' class MFI-Mansuhi Laghubitta Bittiya Santha Ltd.



Chartare Yuwa Club (CYC) Nepal

Shantitole, Baglung

Established in the year 1992, Chartare Yuwa Club (CYC) Nepal has a vision of creating a healthy, economically empowered, independent and self-sustainable society by utilizing the best available human resources. It also focuses on public awareness and social development through community education program and public forums. It has also set priorities on women empowerment, financial literacy, environmental-friendly initiatives like sustainable energy and health care program through social mobilization. It carries out its programs through demand based and bottom up approach of planning. The community managed micro finance and banking program, saving and credit schemes, enabling community participation in various social and infrastructure development initiatives through people centric approach are some examples. CYC Nepal has recently promoted a 'D' class MFI-CYC Nepal Laghubitta Bittiya Sanstha Ltd. Likewise, Aarambha Chautari Laghubitta Bittiya Sanstha Limited, CYC Nepal Laghubitta Bittiya Sanstha Limited and Shaligram Laghubitta Bittiya Sanstha Limited have signed a memorandum of understanding on 25 September, 2020 for merger.

Data of CYC Nepal Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	39,617
Total Borrowers	23,158
Total Dropout Members	13,133
Total Staff	136
Total Field Staff	
Total Loan Outstanding	Rs. 1,110,965,716
Total Savings	Rs. 717,617,919
Total Loan Overdue	Rs. 57,092,000
Profit / (Loss)	Rs. 34,082,874.05
Operational Self Sufficiency (OSS)	138.89%
Financial Self Sufficiency (FSS)	121.73%
Repayment Rate	94.86%
Portfolio at Risk (PAR)	11.09%
No. of Branches	25
No. of Centers	9,522
No. of Districts Covered	8



Shreejana Bikas Kendra

Pokhara, Kaski

Shreejana Bikas Kendra, is a non-profit NGO that strives to achieve a holistic social development in the region. Located in Kaski district of western Nepal, it was founded in 1980. During its initial days, it played a pivotal role in rehabilitating communities adversely affected by the volatile conflicts in the region. The organization actively promotes programs related to environment conservation, education, health and sport. To provide financial access to its members, it initiated its microfinance program and encourages youth involvement in its various community development programs. Shreejana Bikas Kendra has successfully promoted a 'D' class MFI-Jalpa Laghubitta Bittiya Sanstha Ltd.



SOLVE Nepal

Siran Bazar, Dhankuta

SOLVE Nepal was established in 1989 in the hill district of Dhankuta with the mission to develop equitable society where each member is independent of meeting their basic needs with their own resources. This kind of initiative was taken by active youths in the districts who realized the need for local non-for-profit NGO in improving the socio-economic status of the communities. The NGO has successfully implemented various community development programs to empower and enrich its members. Sighting the dearth of organized financial institutions in the area, particularly in the hill regions, the NGO commenced its microfinance program in 2001. SOLVE Nepal has successfully promoted a 'D' class MFI- SOLVE Laghubitta Bittiya Sanstha Ltd. After the successful merger of Jeevan Bikas Laghubitta, SOLVE Laghubitta, and Garibi Niunikaran Laghubitta, the microfinance companies have commenced a joint operation on September 7, 2020 in the name of Jeevan Bikas Laghubitta Bittiya Sanstha Limited. Meanwhile, the central office from now on will be in Kathari - 2, Morang, the same central office of Jeevan Bikas Laghubitta previously.



Grameen Mahila Utthan Kendra

Ghorahi, Dang

Grameen Mahila Utthan Kendra (GMUK) was established as an NGO in 1993, with the primary focus on education rights and socio-economic empowerment of marginalized as well as disadvantaged women and ex-bonded labor. It also aims to minimize various forms of injustice and prejudices by striving for an equal and a just society. GMUK has an active presence in Dang valley of mid-west Nepal, and has won international accolades for its work in women empowerment. It envisions an equitable, empowered and self-sustainable society keeping at its center the wellbeing of its members. In their effort to alleviate poverty in the region, it started its microfinance program in 2003. Its success stories includes reduction of discriminatory practices prevalent in the region, access to finance, improved education and health, economic development and social security of its members. GMUK has successfully promoted a 'D' class MFI- Aatmanirbhar Laghubitta Bittiya Sanstha Ltd.



Dhaulagiri Samudayik Shrot Bikas Kendra

Upallachaur, Baglung

Dhaulagiri Samudayik Shrot Bikas Kendra started as a non-profit NGO in 1994. The NGO was founded by some dedicated local residents of Baglung district to deliver basic social services to the poor, deprived and marginalized communities. It has implemented numerous community development and financial inclusion programs in the district. It started its saving and credit program in the year 1997 and later in 2001 received license from the Central Bank to operate as a FINGO. The FINGO encourages, develops and promotes eco-friendly initiatives like micro-hydro, bio-mass, solar power and rural water supply programs. It has recently promoted a 'D' class MFI-Dhaulagiri Laghubitta Bittiya Sanstha Ltd. It is currently working in 16 districts of Nepal.

Data of Aatmanirbhar Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	34,145
Total Borrowers	13,662
Total Dropout Members	9,267
Total Staff	77
Total Field Staff	45
Total Loan Outstanding	Rs.912,196,746
Total Savings	Rs. 676,579,920.6
Total Loan Overdue	Rs. 51,738,336
Profit / (Loss)	Rs. 27,382,396.36
Operational Self Sufficiency (OSS)	115%
Financial Self Sufficiency (FSS)	113%
Repayment Rate	94.32%
Portfolio at Risk (PAR)	5.68%
No. of Branches	16
No. of Centers	1,967
No. of Districts Covered	3

Data of Dhaulagiri Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	29,838
Total Borrowers	14,478
Total Dropout Members	1,110
Total Staff	168
Total Field Staff	122
Total Loan Outstanding	Rs.791,621,250
Total Savings	Rs.460,655,590
Total Loan Overdue	Rs.15,238,359
Profit / (Loss)	Rs.8,819,210
Operational Self Sufficiency (OSS)	121.49%
Financial Self Sufficiency (FSS)	94.75%
Repayment Rate	97.78%
Portfolio at Risk (PAR)	5.20%
No. of Branches	38
No. of Centers	2,265
No. of Districts Covered	16



Nepal Mahila Samudayik Sewa Kendra

Ghorahi, Dang

Nepal Mahila Samudayik Sewa Kendra, is run by a group of dedicated women since 1993. The organization mobilizes indigenous skills and local resources to create a self-reliant society. It is situated in Dang district of mid-west Nepal which is also home to local Tharu communities and works to for socio-economic development of these communities as well as other deprived communities of the region. Working to achieve an equitable society with empowered women among the local communities, it initiated its microfinance program in January, 2003. Besides its work in social inclusion and financial literacy, it promotes leadership development, gender mainstreaming, civic rights, environment protection, renewable energy promotion and sustainable development. It has successfully promoted a 'D' class MFI-Mahila Samudayik Laghubitta Bittiya Sanstha Ltd. Currently it is running its operations in 6 districts of Nepal.

Data of Mahila Samudayik Laghubitta Bittiya
Sanstha Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	41,978
Total Borrowers	20,719
Total Dropout Members	3,961
Total Staff	189
Total Field Staff	82
Total Loan Outstanding	Rs.1,732,419,000
Total Savings	Rs.1,104,037,000
Total Loan Overdue	Rs.44,326,000
Profit / (Loss)	Rs.30,319,000
Operational Self Sufficiency (OSS)	115.21%
Financial Self Sufficiency (FSS)	106.7%
Repayment Rate	99.57%
Portfolio at Risk (PAR)	3.61%
No. of Branches	25
No. of Centers	2,728
No. of Districts Covered	6



Mahila Upkar Manch

Kohalpur, Banke

Mahila Upkar Manch was established in 1993 as a women-led organization and received license from the NRB in 2007 to initiate its microfinance program. As a NGO based in Banke district it has been working with the community members for their socio-economic empowerment including microfinance and micro-entrepreneurship development programs to support many of its members and their families. The objective of this organization is to raise the economic and social status of people living in Province 5 as well as to work for poverty reduction. It also works for gender mainstreaming and social inclusion through microfinance as well as other relevant intervention programs. It has recently promoted a 'D' class MFI-Upkar Laghubitta Bittiya Sanstha Ltd.

Data of Upkar Laghubitta Bittiya Sanstha Limited
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	26,867
Total Borrowers	15,394
Total Dropout Members	3,962
Total Staff	93
Total Field Staff	52
Total Loan Outstanding	Rs.1,071,518,469
Total Savings	Rs.688,870,435
Total Loan Overdue	Rs.277,019,000
Profit / (Loss)	Rs.7,603,000
Operational Self Sufficiency (OSS)	149.34%
Financial Self Sufficiency (FSS)	154.31%
Repayment Rate	75.4%
Portfolio at Risk (PAR)	25%
No. of Branches	15
No. of Centers	1,460
No. of Districts Covered	2



Center for Women Right & Development

Kalikasthan, Kathmandu

Center for Women Right and Development (CWRD) is the Non-Governmental Organization established in Kathmandu and initiating its operation in August, 1993. It advocates and lobbies for women rights in various national as well as international platforms. The organization has been active in raising awareness and undertaking social development initiatives to empower women in all fields of economic, political, social and cultural arena. With focus on women empowerment through financial access, CWRD commenced its microfinance program in March, 1996 delivering a financial services to its members. It has successfully promoted a 'D' class MFI-Mahila Laghubitta Bittiya Sanstha Ltd.

Data of Mahila Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	43,971
Total Borrowers	29,394
Total Dropout Members	10,320
Total Staff	241
Total Field Staff	103
Total Loan Outstanding	Rs. 1,781,578,051
Total Savings	Rs. 660,555,973
Total Loan Overdue	Rs. 9,587,942
Profit / (Loss)	Rs. 35,161,983.47
Operational Self Sufficiency (OSS)	111.6%
Financial Self Sufficiency (FSS)	103.86%
Repayment Rate	99.49%
Portfolio at Risk (PAR)	0.78%
No. of Branches	53
No. of Centers	3,473
No. of Districts Covered	29



Grameen Swayamsewak Samaj

Hariwan, Sarlahi

Grameen Swayamsewak Samaj came into existence in the year 1994 as a non-governmental organization. Since then, it has been working for the socio-economic empowerment of the rural poor and partaking social, financial, infrastructural and community development programs benefitting its members within its area of operation. It has set its priority on deprived and overlooked population in the region that had been sidelined by community development programs and financial institutions. It started as microfinance program in the year 2005 after obtaining license from the Central Bank to deliver financial services to the households they served. It has recently promoted a 'D' class MFI-Grameen Swayamsewak Laghubitta Bittiya Sanstha Ltd. Womi Laghubitta Bittiya Sanstha Limited and Grameen Swayamsewak Laghubitta Bittiya Sanstha Limited are in the process of merger. Womi Laghubitta signed a Merger Agreement Letter with Grameen Swayamsewak Laghubitta Bittiya Sanstha on September 11, 2020.

Data of Grameen Swayamsewak Laghubitta

Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	24,433
Total Borrowers	13,423
Total Dropout Members	1,238
Total Staff	111
Total Field Staff	65
Total Loan Outstanding	Rs. 747,855,970
Total Savings	Rs. 337,688,702
Total Loan Overdue	Rs. 14,825,842
Profit / (Loss)	Rs. 10,810,292
Operational Self Sufficiency (OSS)	107%
Financial Self Sufficiency (FSS)	103%
Repayment Rate	99.31%
Portfolio at Risk (PAR)	1.98%
No. of Branches	18
No. of Centers	1,635
No. of Districts Covered	6



Shrijana Samudayik Bikas Kendra

Choharwa, Siraha

Shrijana Samudayik Bikas Kendra was founded in 1992 as a NGO worked for rural community development and aimed to create social justice and empower the vulnerable groups in the Siraha district. It is a byproduct of a team of dedicated and committed young professionals and social workers who envisioned an improved and dignified way of life for the local communities. Apart from financial service, it has been carrying out activities in areas of health, education, livelihood promotion and social mobilization. It started its microfinance program in the year 2002 and is currently active in four districts. It has promoted a 'D' class MFI-Shrijanshil Laghubitta Bittiya Sanstha Ltd. Effective from September 28, 2020 Shrijanshil Laghubitta Bittiya Sanstha Ltd. will be acquired by Mirmire Laghubitta Bittiya Sanstha Ltd.

Data of Shrijanshil Laghubitta Bittiya Sanstha Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	35,101
Total Borrowers	18,975
Total Dropout Members	19,134
Total Staff	125
Total Field Staff	73
Total Loan Outstanding	Rs. 1,329,142,336
Total Savings	Rs. 599,822,948
Total Loan Overdue	Rs. 29,363,032
Profit / (Loss)	Rs. 8,284,200
Operational Self Sufficiency (OSS)	106.1%
Financial Self Sufficiency (FSS)	%
Repayment Rate	86.72%
Portfolio at Risk (PAR)	4.42%
No. of Branches	20
No. of Centers	2,146
No. of Districts Covered	4



Nepal Rural Development Society Centre

Biratnagar, Morang

Nepal Rural Development Society Centre (NRDSC) is one of the pioneer non-governmental organizations of eastern region situated in Biratnagar which was established in October, 1993. NRDSC aimed to develop the socio-economic condition of the ultra-poor and deprived families living in the rural and semi-urban areas. It has been focusing on delivering a number of skill building and capacity building programs to its members to enable them to achieve improved livelihood and engage in income generating activities. It commenced its microfinance program in June, 2000 after receiving license from the NRB. In June, 2007 it promoted a 'D' class microfinance institution, Nerude Laghubitta Bittiya Sanstha Ltd, and transferred its entire microfinance portfolio to the new institution.



Kisan Bahuudeshiya Sahakari Sanstha Ltd.

Lamki, Kailali

Kisan Bahuudeshiya Sahakari Sanstha Ltd. obtained license from the NRB in 1997 to conduct limited banking services in the Kailali district. It started its microfinance program in 2007 to outreach the over-looked and under-served population in the district. It was established to safeguard its members from malpractices and unreasonable interest rates charged by the village moneylenders. Through its financial and technical services it aims to promote and support the agricultural sector in the district. Over the years, it had made a name for itself as the model cooperative in the region, providing quality financial services in line with latest technologies to better serve its target group. Although confined to Kailali district, it has been able to increase its involvement and size though product diversification and market penetration.

Data of Kisan Bahuudeshiya Sahakari Sanstha Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	55,407
Total Borrowers	26,526
Total Dropout Members	7,626
Total Staff	178
Total Field Staff	91
Total Loan Outstanding	Rs. 2,778,206,937
Total Savings	Rs. 2,038,161,324
Total Loan Overdue	Rs. 61,667,285
Profit / (Loss)	Rs. 88,490,083
Operational Self Sufficiency (OSS)	117.87%
Financial Self Sufficiency (FSS)	117.87%
Repayment Rate	99.62%
Portfolio at Risk (PAR)	5%
No. of Branches	21
No. of Centers	2,462
No. of Districts Covered	1



Udayadev Bahuudeshiya Sahakari Sanstha Ltd.

Mahendranagar, Kanchanpur

Udayadev Bahuudeshiya Sahakari Sanstha Ltd. was established in 1999 with the vision of eradication of poverty in Kanchanpur. It commenced its microfinance program in the year 2007 inculcating the habit of savings among its members and encouraging them to borrow small loan amounts to invest in income generating activities. It focuses on fostering positive changes in the socio-economic level of its members, especially the overlooked Tharus, Dalits, Janajatis and other marginalized communities in its program area. Sighting their contribution to the community, the organization was awarded the 'Best Co-operative' in 2059 B.S. by the National Cooperative Union Ltd., Kathmandu.

Data of Udaydev Multipurpose Cooperative Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	23,538
Total Borrowers	9,767
Total Dropout Members	1,241
Total Staff	49
Total Field Staff	34
Total Loan Outstanding	Rs. 933,559,327.4
Total Savings	Rs. 818,878,693.6
Total Loan Overdue	Rs. 54,308,052
Profit / (Loss)	Rs. 45,091,925.89
Operational Self Sufficiency (OSS)	%
Financial Self Sufficiency (FSS)	120%
Repayment Rate	96.14%
Portfolio at Risk (PAR)	7%
No. of Branches	6
No. of Centers	923
No. of Districts Covered	1



Sahara Nepal Bachat Tatha Rin Sahakari Sanstha Ltd.

Charpane, Jhapa

With the vision to free the locals from the discriminatory practices of local moneylenders, Sahara Nepal Bachat Tatha Rin Sahakari Sanstha Ltd. was established in 1996. It is the largest microfinance cooperative in Nepal. The cooperative aims to provide facilitates to its members in areas such as finance, health and education. It is currently working extensively in renewable energy, low cost housing and modern technology. Sahara has forayed into innovative loan products as well as invested in subsidiaries that cater to the need, aspiration and demand of target members. The staff members of Sahara SACCOS have also invested in these subsidiary companies thereby creating ownership of them. The staff members of Sahara have promoted the products manufactured and/or marketed by these subsidiaries. In view of its outstanding performance, it was awarded Credit Union Microfinance Innovation (CUMI) Performance Award for excellent outreach of the poor by the Association of Asian Confederation Credit Unions (ACCU), Thailand in 2012

Data of Sahara Nepal SACCOS Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	143,983
Total Borrowers	75,798
Total Dropout Members	102,088
Total Staff	415
Total Field Staff	275
Total Loan Outstanding	Rs. 7,353,407,009
Total Savings	Rs. 6,109,458,037
Total Loan Overdue	Rs. 556,099,552
Profit / (Loss)	Rs. 290,220,131
Operational Self Sufficiency (OSS)	126%
Financial Self Sufficiency (FSS)	116%
Repayment Rate	98%
Portfolio at Risk (PAR)	73.42%
No. of Branches	67
No. of Centers	8,195
No. of Districts Covered	6



Batabaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd.

Birendranagar, Surkhet

Batabaran Sudhar Bahuudeshiya Sanstha Ltd. initiated its activities from March 2003 to improve the socio-economic status of the local in the far-west hills district of Surkhet. To better serve its target group, it started its microfinance program in 2007 and later expanded to the neighboring districts of Dailekh, Jajarkot and Salyan. The cooperative believes in serving far-fetched areas as well as over looked population with sound and sustainable services through its various community development programs. It provides microfinance facilities to the poor and marginalized women who do not have access to banking and financial services. It has also created successful women entrepreneurs. It has helped uproot social barriers of women and helped them to rise in decision-making positions such as school administrators and community forest coordinators. The organization is the recipient of the first 'Laghu-Udhyamsheelta Bikas Puraskar' initiated by CSD in recognition of their outstanding contribution in the developing and grooming micro-entrepreneurship in its operating areas. Currently it is working in four districts in Nepal.

Data of Environment Development Multipurpose Cooperative Organization Limited (EDCOL)

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	40,486
Total Borrowers	29,800
Total Dropout Members	10,568
Total Staff	107
Total Field Staff	63
Total Loan Outstanding	Rs. 1,558,420,719
Total Savings	Rs. 830,742,984.8
Total Loan Overdue	Rs. 44,682,165.67
Profit / (Loss)	Rs. 49,179,928.92
Operational Self Sufficiency (OSS)	120%
Financial Self Sufficiency (FSS)	111%
Repayment Rate	97.13%
Portfolio at Risk (PAR)	3.37%
No. of Branches	12
No. of Centers	1,517
No. of Districts Covered	4



Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd.

Arunkhola, Nawalparasi

Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd. first commenced its activities in the district of Nawalparasi in December, 1997 with a vision of creating a self-sustainable and prosperous society. It initiated its activities with just 27 members. Nawalparasi comprises of terai, inner madesh and hill regions in its topography. Similarly, it has presence of people from various ethnic groups and cultures. The cooperative encourages the use of local skills and resources to generate self-employment opportunities for its members at the grassroots. As a community based cooperative, it has been providing financial and social services along with safe and sound savings and credit mobilization. It initiated its microfinance program in 2001 and extended its services in 2004 to better serve its target group. Currently, it has expanded its services in five districts of Nepal.

Data of Nawaprativa Saving & Credit Cooperative Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	34,498
Total Borrowers	17,736
Total Dropout Members	7,069
Total Staff	140
Total Field Staff	104
Total Loan Outstanding	Rs. 1,544,602,987
Total Savings	Rs. 911,157,153.5
Total Loan Overdue	Rs. 6,028,508
Profit / (Loss)	Rs. 60,890,355.65
Operational Self Sufficiency (OSS)	129.8%
Financial Self Sufficiency (FSS)	112%
Repayment Rate	99.999%
Portfolio at Risk (PAR)	1.47%
No. of Branches	16
No. of Centers	1,964
No. of Districts Covered	5



Deprosc Laghubitta Bittiya Sanstha Ltd.

Bharatpur, Chitwan

Deprosc Laghubitta Bittiya Sanstha Ltd. is one of the pioneer microfinance institutions which started its operation in July, 2001 after receiving license from the Nepal Rastra Bank. Through its financial services it aims to cater to the poor, especially those below the poverty line. The organization has been working towards women empowerment by providing financially viable, technically competent and sustainable microfinance services. In the future, the organization plans to scale-up its outreach by providing competent, cost-effective and customized services to its clients and reaching the people at the bottom of the pyramid.



Mahuli Samudayik Laghubitta Bittiya Sanstha Ltd.

Mahuli, Saptari

Mahuli Samudayik Laghubitta Bittiya Sanstha Ltd. is promoted by a NGO, Mahuli Community Development Centre which was founded in 1994 by 54 individuals committed to the socio-economic development cause of the local community. The NGO was actively involved in raising awareness and sensitizing the community on various themes related to health, education, sanitation, savings and so forth. In September, 2000 it commenced its microfinance program to further support its members through viable financial services. Mahuli Samudayik Laghubittiya Sanstha Ltd. received license from the Central Bank in May, 2013 to operate as a 'D' Class MFI. At present, Mahuli has presence in fifteen districts of Nepal.



Bauddha Grameen Bahuudeshiya Sahakari Sanstha Ltd.

Birendranagar, Surkhet

Bauddha Grameen Bahuudeshiya Sahakari Sanstha Ltd. was founded in the year 2000 when 25 likeminded youths of the Khampa community in Surkhet strived to improve the standard of living of the tribal communities, especially of those who had migrated from the far-north districts of Jumla and Mugu. The cooperative fostered saving habits among its members and soon provided them with savings and credit facilities. From 2006 onwards it started delivering microfinance services to its members, further empowering them with financial and credit plus activities. BGMCL focuses on financial literacy and community development programs to strengthen the socio-economic status of its members. Apart from Surket, it now has presence in Dailekh, Jajarkot and Jumla districts.

Data of Deprosc Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	210,501
Total Borrowers	126,506
Total Dropout Members	5,597
Total Staff	566
Total Field Staff	383
Total Loan Outstanding	Rs. 11,822,925,000
Total Savings	Rs. 4,935,167,000
Total Loan Overdue	Rs. 291,550,000
Profit / (Loss)	Rs. 436,494,000
Operational Self Sufficiency (OSS)	115.00%
Financial Self Sufficiency (FSS)	111.00%
Repayment Rate	97%
Portfolio at Risk (PAR)	2.5%
No. of Branches	123
No. of Centers	16,297
No. of Districts Covered	71

Data of Mahuli Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	81,720
Total Borrowers	56,046
Total Dropout Members	19,067
Total Staff	210
Total Field Staff	120
Total Loan Outstanding	Rs. 2,432,264,141
Total Savings	Rs. 1,088,158,523
Total Loan Overdue	Rs. 50,172,033
Profit / (Loss)	Rs. 20,086,047.18
Operational Self Sufficiency (OSS)	109.24%
Financial Self Sufficiency (FSS)	83.13%
Repayment Rate	99.63%
Portfolio at Risk (PAR)	2.07%
No. of Branches	40
No. of Centers	4,200
No. of Districts Covered	15

Data of Bauddha Grameen Multipurpose Cooperative Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	52,333
Total Borrowers	17,751
Total Dropout Members	18,590
Total Staff	193
Total Field Staff	114
Total Loan Outstanding	Rs. 1,605,489,997
Total Savings	Rs. 833,517,079.1
Total Loan Overdue	Rs. 22,515,825
Profit / (Loss)	Rs. 28,194,394.06
Operational Self Sufficiency (OSS)	111%
Financial Self Sufficiency (FSS)	108%
Repayment Rate	98.62%
Portfolio at Risk (PAR)	3.86%
No. of Branches	20
No. of Centers	1,794
No. of Districts Covered	4



Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd.

Samakhushi, Kathmandu

Mahila Sahayogi Bachat Tatha Rin Sanakari Sanstha Ltd, was founded by 28 professional women who sought to provide financial support to women entrepreneurs and to empower women residing in the rural and semi-urban areas of Kathmandu valley. It was established in December, 1999 and since its inception, the cooperative has strived to provide quality savings and credit facilities as well as develop the entrepreneurial skills of its members. Sighting microfinance as an effective tool in alleviating poverty, the organization initiated its microfinance program in July, 2002. Through its various programs, it aims to enhance women's capacities and generate employment opportunities to help raise the overall status of women in their program areas.

Data of Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	9,411
Total Borrowers	6,890
Total Dropout Members	897
Total Staff	45
Total Field Staff	23
Total Loan Outstanding	Rs. 394,397,500
Total Savings	Rs. 399,895,064
Total Loan Overdue	Rs. 7,515,701
Profit / (Loss)	Rs. 20,068,383.99
Operational Self Sufficiency (OSS)	132.85%
Financial Self Sufficiency (FSS)	111%
Repayment Rate	99.83%
Portfolio at Risk (PAR)	1.87%
No. of Branches	6
No. of Centers	546
No. of Districts Covered	1



Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.

Chitlang, Makwanpur

Mahila Sahayatra Microfinance Bittiya Sanstha Ltd. envisions an inclusive society where women and migrants, in both rural and semi-urban settings, are provided equal opportunities to support themselves independently. Conceptualized by 100 likeminded professional women in October, 2012, the organization has been making a conscious effort to serve the overlooked and marginalized communities in the remotest areas in far-flung districts. Committed to alleviating poverty, it seeks to provide microfinance services to deprived communities, promote entrepreneurial skills, create supportive environment and encourage self-employment opportunities at the local level itself. In recognition of its continuous effort in empowering women, the organization was awarded the first Princess Sabeeka Binit Ibrahim Al-Khalifa Global Award at the UN 63rd Commission on Status of Women in March, 2019.

Data of Mahila Sahayatra Laghubitta Bittiya Sanstha Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	31,905
Total Borrowers	21,114
Total Dropout Members	4,510
Total Staff	179
Total Field Staff	130
Total Loan Outstanding	Rs. 1,409,259,931
Total Savings	Rs. 334,136,731.4
Total Loan Overdue	Rs. 315,076,434.3
Profit / (Loss)	Rs. -11,496,560
Operational Self Sufficiency (OSS)	94.44%
Financial Self Sufficiency (FSS)	94.27%
Repayment Rate	94.06%
Portfolio at Risk (PAR)	23.71%
No. of Branches	34
No. of Centers	2076
No. of Districts Covered	21



Swabalamban Laghubitta Bittiya Sanstha Ltd.

Baluwatar, Kathmandu

Swabalamban Laghubitta Bittiya Sanstha Ltd. (SWBBL) initiated its microfinance activities from January, 2002. Earlier in October 2001, CSD in partnership with three commercial banks and a cooperative promoted Swabalamban Laghubitta Bikas Bank Ltd. under the Development Bank Act of 2052. It is now 'D' class institution and in the years developed products and services befitting their needs of target members. SWBBL believes in delivering microfinance services at the doorsteps of its members and serve the deprived and socio-economically marginalized communities. It makes conscious effort to revisit and refine its products, services, delivery models and channels. As a national level institution, it has presence in all seven provinces and works towards financial inclusion, women empowerment and entrepreneurship development thereby moving a step closer to the goal of alleviating poverty in Nepal.



Aarthik Bikas Bachat Tatha Rin Sahakari Sanstha Ltd.

Panchkhal, Kavrepalanchowk

Aarthik Bikas Bachat Tatha Rin Sahakari Sanstha Ltd. came into operation in the year 1994 with the mission to operate as a financial intermediary non-governmental organization (FINGO). Although it has currently limited its operations in the Kavrepalanchowk district, it started its operation in various regions of central Nepal through its thirteen branches and later converted itself into a Savings and Credit Cooperative Ltd. The organization focuses on developing entrepreneurship skills and financial independence among its members to facilitate improved livelihoods and standard of living. It has prioritized its activities on marginalized communities and people of weak financial status through various intervention programs aimed at financially and socially uplifting them.



Karnali Bachat Tatha Rin Sahakari Sanstha Ltd.

Birtamod, Jhapa

Karnali Bachat Tatha Rin Sahakari Sanstha Ltd. started its operation in the year 2000 in eastern Nepal and implemented various community development programs for its members. It was established by some motivated people residing in Birtamod, Jhapa to improve the living standards of the local communities. It commenced its microfinance program in 2004 to develop financial access among its members. Karnali SACCOS serves its members through both its cooperatives and microfinance departments. The cooperative provides various credit-plus activities like skills building and leadership development programs to its members and supports in developing micro-entrepreneurs.

Data of Swabalamban Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	250,827
Total Borrowers	167,355
Total Dropout Members	211,840
Total Staff	677
Total Field Staff	418
Total Loan Outstanding	Rs. 15,773,076,606
Total Savings	Rs. 9,285,153,749
Total Loan Overdue	Rs. 3,851,443,206
Profit / (Loss)	Rs. 356,184,808
Operational Self Sufficiency (OSS)	114.02%
Financial Self Sufficiency (FSS)	110.18%
Repayment Rate	96.17%
Portfolio at Risk (PAR)	88.83%
No. of Branches	150
No. of Centers	12,637
No. of Districts Covered	61

Data of Aarthik Bikas Bachat Tatha Rin Sahakari Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	10,555
Total Borrowers	1,577
Total Dropout Members	57
Total Staff	23
Total Field Staff	7
Total Loan Outstanding	Rs. 458,195,338
Total Savings	Rs. 390,164,775.7
Total Loan Overdue	Rs. 5,570,324
Profit / (Loss)	Rs. 14,937,416.32
Operational Self Sufficiency (OSS)	237%
Financial Self Sufficiency (FSS)	175%
Repayment Rate	60%
Portfolio at Risk (PAR)	3.29%
No. of Branches	1
No. of Centers	0
No. of Districts Covered	1

Data of Karnali Saving and Credit Cooperative Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	33,959
Total Borrowers	15,376
Total Dropout Members	8,149
Total Staff	174
Total Field Staff	104
Total Loan Outstanding	Rs. 2,018,500,390
Total Savings	Rs. 1,037,026,049
Total Loan Overdue	Rs. 255,338,950
Profit / (Loss)	Rs. 53,105,385
Operational Self Sufficiency (OSS)	120.73%
Financial Self Sufficiency (FSS)	113.62%
Repayment Rate	87.55%
Portfolio at Risk (PAR)	72.5%
No. of Branches	22
No. of Centers	1,047
No. of Districts Covered	1



Forward Community Microfinance Bittiya Sanstha Ltd.

Duhabi, Sunsari

Forum for Rural Women Ardency Development (FORWARD) was established in the year 2002 as an NGO, to improve the socio-economic status of the poor and marginalized households in the Sunsari district of eastern Nepal. Inspired by the microfinance program in Bangladesh, it promoted Forward Community Microfinance Bittiya Sanstha Ltd. in January, 2003 to cater to the financial need and aspiration of local deprived communities. It carried out numerous community development and financial literacy programs for its members encouraging the habit of savings, proper loan utilization and engaging in income generating activities. In the year 2013, it started its formal operation as a 'D' class microfinance institution after receiving license from the Central Bank. Forward currently has presence in 39 districts of Nepal.



Chhimek Laghubitta Bittiya Sanstha Ltd.

Mid Baneshwor, Kathmandu

Chhimek Laghubitta Bittiya Sanstha Ltd. started out as an NGO, Neighborhood Society Service Centre (NSSC) working in the Terai Region of the country. To better serve their members in a more organized manner, the NGO received license from Central Bank in January, 2002 to promote a separate entity under the Development Bank Act of 2052. As a 'D' class microfinance institution, it has now become one of the largest and model MFI in the country providing financial access to the poor and marginalized women members. Through its initiatives, it strives to promote savings culture, encourage income generation, support micro-enterprise development and provide social security services to its members. Chhimek seeks to enable its members to contribute towards creating a self-reliant rural society through self-employment and social awareness. Chhimek is currently working in 67 districts of Nepal.



Nerude Laghubitta Bittiya Sanstha Ltd.

Biratnagar, Morang

Promoted by a prominent NGO, NRDSC, Nerude Laghubitta Bittiya Sanstha Ltd, is one of the early microfinance institutions in eastern Nepal. NRDSC received license from NRB to establish a 'D' class microfinance institution in May, 2007 thus providing its members with organized and standardized services. It has been engaged in financial literacy and community development program since its onset. Nerude prioritizes in encouraging and promoting the agricultural and small enterprise sector, providing training and technical support to its members accordingly. It strives to establish itself as a self-sustaining financial institution and a social agent of delivering financial and non-financial services to the overlooked grassroots population.

Data of Forward Community Microfinance Bittiya Sanstha Ltd.
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	257,490
Total Borrowers	147,242
Total Dropout Members	89,139
Total Staff	795
Total Field Staff	437
Total Loan Outstanding	Rs. 11,965,123,855
Total Savings	Rs. 5,611,778,203
Total Loan Overdue	Rs. 559,078,581
Profit / (Loss)	Rs. 251,000,476
Operational Self Sufficiency (OSS)	114.43%
Financial Self Sufficiency (FSS)	112.85%
Repayment Rate	99.02%
Portfolio at Risk (PAR)	90.25%
No. of Branches	141
No. of Centers	15,943
No. of Districts Covered	39

Data of Chhimek Laghubitta Bittiya Sanstha Limited
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	372,841
Total Borrowers	248,036
Total Dropout Members	170,216
Total Staff	1,116
Total Field Staff	749
Total Loan Outstanding	Rs. 19,374,057,621
Total Savings	Rs. 18,665,963,631
Total Loan Overdue	Rs. 3,023,394,154
Profit / (Loss)	Rs. 1,092,326,034
Operational Self Sufficiency (OSS)	133.07%
Financial Self Sufficiency (FSS)	112.73%
Repayment Rate	97.46%
Portfolio at Risk (PAR)	76.63%
No. of Branches	137
No. of Centers	21,332
No. of Districts Covered	67

Data of Nerude Laghubitta Bittiya Sanstha Limited
As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	139,854
Total Borrowers	85,153
Total Dropout Members	62,943
Total Staff	560
Total Field Staff	338
Total Loan Outstanding	Rs. 5,489,367,919
Total Savings	Rs. 2,181,564,200
Total Loan Overdue	Rs. 221,896,748
Profit / (Loss)	Rs. 112,484,362.9
Operational Self Sufficiency (OSS)	113.34%
Financial Self Sufficiency (FSS)	%
Repayment Rate	99.34%
Portfolio at Risk (PAR)	6.17%
No. of Branches	87
No. of Centers	9,365
No. of Districts Covered	31



CYC Bachat Tatha Rin Sahakari Sanstha Ltd.

Shantitole, Baglung

CYC Bachat Tatha Rin Sahakari Sanstha Ltd, came into existence to financially support agricultural and small-scale infrastructural activities of the local community in April, 2010. Located in the Baglung district of western Nepal, it started its savings and credit operations from the month of September of the same year. The cooperative provides various skill development training and technical intervention along with financial services to its members thus encouraging micro-entrepreneurship in the region. Currently, the organization serves its 9,970 members through its 11 service centers in the district.



WoMi Microfinance Bittiya Sanstha Ltd.

Bharatpur, Chitwan

WoMi Microfinance Bittiya Sanstha Ltd, initiated its microfinance activity in March, 2012 after receiving license from the NRB to operate as a 'D' class microfinance institution. It is promoted by a group of professional women who envisions reducing poverty through quality financial services and social awareness programs for the poor and marginalized community. WoMi is also working for gender mainstreaming as well as supports unemployed youth by providing sustainable microfinance services and empowering them through training and awareness programs to kick start business activities locally. The organization believes in utilizing indigenous skill, labor and capital for the economic development of the country.



Mirmire Laghubitta Bittiya Sanstha Ltd.

Banepa, Kavrepalanchowk

Mirmire Laghubitta Bittiya Sanstha Ltd. was founded in December, 2009 in the Kavrepalanchowk district of central Nepal with the objective of providing sustainable microfinance services to the poor and marginalized communities in the region. Starting its operation as a 'D' class microfinance institution from October, 2010 it seeks to improve the living standards of its members and contribute towards poverty alleviation. Through microfinance as well as credit-plus programs the organization supports in creating an environment for self-employment opportunities for its members and create self-sustainable households in its area of operations.

Data of CYC Saving and Credit Co-Operative Society Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	9,970
Total Borrowers	3000
Total Dropout Members	34
Total Staff	45
Total Field Staff	0
Total Loan Outstanding	Rs. 847,186,480.00
Total Savings	Rs. 1,054,940,220.00
Total Loan Overdue	Rs. 85,904,709.00
Profit / (Loss)	Rs. 27,674,215.00
Operational Self Sufficiency (OSS)	-
Financial Self Sufficiency (FSS)	-
Repayment Rate	90%
Portfolio at Risk (PAR)	10.14%
No. of Branches	11
No. of Centers	0
No. of Districts Covered	1

Data of Womi Laghubitta Bittiya Sanstha Limited

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	43,453
Total Borrowers	24,346
Total Dropout Members	11,709
Total Staff	230
Total Field Staff	156
Total Loan Outstanding	Rs. 2,286,343,780
Total Savings	Rs. 866,329,810
Total Loan Overdue	Rs. 34,222,610
Profit / (Loss)	Rs. 26,890,450
Operational Self Sufficiency (OSS)	112.43%
Financial Self Sufficiency (FSS)	112.43%
Repayment Rate	82.49%
Portfolio at Risk (PAR)	1.5%
No. of Branches	61
No. of Centers	5,278
No. of Districts Covered	38

Data of Mirmire Laghubitta Bittiya Sanstha Limited

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	64,136
Total Borrowers	30,093
Total Dropout Members	5,067
Total Staff	286
Total Field Staff	221
Total Loan Outstanding	Rs. 2,708,967,230
Total Savings	Rs. 989,082,140
Total Loan Overdue	Rs. 79,751,850
Profit / (Loss)	Rs. 33,741,360
Operational Self Sufficiency (OSS)	1.70%
Financial Self Sufficiency (FSS)	%
Repayment Rate	15.59%
Portfolio at Risk (PAR)	1.04%
No. of Branches	65
No. of Centers	4,972
No. of Districts Covered	35



Swarojgar Laghubitta Bittiya Sanstha Ltd.

Banepa, Kavrepalanchowk

Swarojgar Laghubitta Bittiya Sanstha Ltd. initiated its microfinance services in the year 2009. It is a 'D' class microfinance institution based in the Kavrepalanchowk district. It focuses on upliftment of social-economic status of the poor and backward communities through its microfinance services. While providing service it focuses on gender mainstreaming, social inclusion and economic empowerment of poor. It fosters savings habits among its members and promotes microenterprise development through various skill development training and technical support program.



National Microfinance Bittiya Sanstha Ltd.

Nilkantha -3, Dhading

National Microfinance Bittiya Sanstha Ltd. started its operation as a 'D' class microfinance institution after obtaining license from the Nepal Rastra Bank in 2014. It provides microfinance service to its members with emphasis on entrepreneurship development adhering to cross cutting issues like poverty reduction, women empowerment and social inclusion. It also focuses on continuous innovations of its service for the long term objective of poverty alleviation. It is currently working in 48 districts of Nepal.



Naya Nepal Laghubitta Bittiya Sanstha Ltd.

Dhulikhel, Kavrepalanchowk

Naya Nepal Laghubitta Bittiya Sanstha Ltd. started its operation in the year 2009 as a 'D' class microfinance institution. Its goal is to reach the overlooked and deprived population in the far-flung remote areas of central and eastern Nepal. It tries to foster savings habits, financial discipline and literacy among its members. It has successfully launched products and services that promote eco-friendly renewable energy technology such as solar power, biogas and so forth. It is currently active in 10 districts of Nepal and emphasis on gender, social as well as economic issues endemic in the local level. After the successful merger of Naya Nepal Laghubitta Bittiya Sanstha Limited and Sarathi Laghubitta Bittiya Sanstha Limited the microfinance companies have set to commence from September 21, 2020 in the name of Sarathi Nepal Laghubitta Bittiya Sanstha Limited.

Data of Swarojgar Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	95,470
Total Borrowers	50,416
Total Dropout Members	18,876
Total Staff	384
Total Field Staff	245
Total Loan Outstanding	Rs. 3,289,149,607
Total Savings	Rs. 1,738,796,077
Total Loan Overdue	Rs. 60,242,515
Profit / (Loss)	Rs. 123,121,355.8
Operational Self Sufficiency (OSS)	122.49%
Financial Self Sufficiency (FSS)	114.6%
Repayment Rate	78.02%
Portfolio at Risk (PAR)	1.83%
No. of Branches	61
No. of Centers	7,361
No. of Districts Covered	29

Data of National Microfinance Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	88,983
Total Borrowers	51,833
Total Dropout Members	12,472
Total Staff	287
Total Field Staff	208
Total Loan Outstanding	Rs. 4,331,615,000
Total Savings	Rs. 1,617,468,000
Total Loan Overdue	Rs. 112,296,000
Profit / (Loss)	Rs. 126,851,280
Operational Self Sufficiency (OSS)	124%
Financial Self Sufficiency (FSS)	111%
Repayment Rate	98%
Portfolio at Risk (PAR)	3.3%
No. of Branches	65
No. of Centers	6,616
No. of Districts Covered	48

Data of Naya Nepal Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	21,412
Total Borrowers	15,384
Total Dropout Members	125
Total Staff	115
Total Field Staff	101
Total Loan Outstanding	Rs. 1,204,474,000
Total Savings	Rs. 215,267,000
Total Loan Overdue	Rs. 24,805,000
Profit / (Loss)	Rs. 16,520,000
Operational Self Sufficiency (OSS)	1.26%
Financial Self Sufficiency (FSS)	1.15%
Repayment Rate	97.73%
Portfolio at Risk (PAR)	91%
No. of Branches	24
No. of Centers	1,583
No. of Districts Covered	10



Pioneer Bahuudeshiya Sahakari Sanstha Ltd.

Birendranagar, Surkhet

Pioneer Bahuudeshiya Sahakari Sanstha Ltd. is based in Surkhet district of mid-west Nepal for providing small-scale loans and creating employment opportunities in the area. It follows the seven international practices of microfinance and is dedicated towards improving the standard of living of its members. Pioneer promotes micro-entrepreneurs and the agricultural sector among its members through financial and technical support. It has received recognition as the 'Best Cooperative' in 2072 B.S. on the National Cooperative Day. Furthermore, Pioneer's manger was awarded 'Best Manager' in the year 2073 B.S.

Data of Pioneer Multipurpose Cooperative Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	5,302
Total Borrowers	1,602
Total Dropout Members	49
Total Staff	26
Total Field Staff	13
Total Loan Outstanding	Rs. 291,562,041
Total Savings	Rs. 99,269,731.58
Total Loan Overdue	Rs. 7,215,786
Profit / (Loss)	Rs. 7,634,150.28
Operational Self Sufficiency (OSS)	114.99%
Financial Self Sufficiency (FSS)	103.06%
Repayment Rate	96.02%
Portfolio at Risk (PAR)	N/A
No. of Branches	7
No. of Centers	39
No. of Districts Covered	1



Navodaya Bahuudeshiya Sahakari Sanstha Ltd.

Topgachhi, Jhapa

Navodaya Bahuudeshiya Sahakari Sanstha Ltd. was founded in June, 1998 in Topgachi of southern region of Jhapa district. Having carried out savings and credit cooperative in the district serving the marginalized population in the area, it started its microfinance program following the Grameen model to better serve its members in the year 2005. Apart from its microfinance services it also prioritizes on credit-plus program with focus on education, health and environmental protection. It provides service to its members though 8 service centers established within the district.

Data of Navodaya Multipurpose Cooperative Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	13,780
Total Borrowers	6,592
Total Dropout Members	9,611
Total Staff	77
Total Field Staff	25
Total Loan Outstanding	Rs. 614,729,207.16
Total Savings	Rs. 330,397,172.4
Total Loan Overdue	Rs. 21,381,206.76
Profit / (Loss)	Rs. 34,366,559.47
Operational Self Sufficiency (OSS)	145.91%
Financial Self Sufficiency (FSS)	131.31%
Repayment Rate	96.55%
Portfolio at Risk (PAR)	3.48%
No. of Branches	8
No. of Centers	912
No. of Districts Covered	1



Global Bahumukhi Sahakari Sanstha Ltd.

Rajbiraj-7, Saptari

Established in October, 2000 by 29 likeminded individuals who sought to assist the poor, underprivileged and marginalized communities, it has been promoting small savings habits among its members. Later, it initiated its microfinance program and supported its members through health initiatives including ambulance service, financial services and technical support for establishing micro-enterprises, financial literacy programs and so forth. The organization is famous for its 'muthiya bachat' program, where it encouraged its members to save a fistful of rice before each meal in the morning and evening.

Data of Global Bahumukhi Sahakari Sanstha Limited

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	26,334
Total Borrowers	5,439
Total Dropout Members	681
Total Staff	13
Total Field Staff	21
Total Loan Outstanding	Rs. 178,500,000
Total Savings	Rs. 79,898,004.04
Total Loan Overdue	Rs. 130,236,113
Profit / (Loss)	Rs. 2,283,282
Operational Self Sufficiency (OSS)	65%
Financial Self Sufficiency (FSS)	75%
Repayment Rate	90%
Portfolio at Risk (PAR)	10.41%
No. of Branches	N/A
No. of Centers	1
No. of Districts Covered	1



Jalpa Laghubitta Bittiya Sanstha Limited

Pokhara, Kaski

Jalpa Laghubitta Bittiya Sanstha Limited was promoted by Shreejana Bikas Kendra, a non-profit NGO which was established in 1980. After about two decades of gestation period as a financial intermediaries NGO, Srijana Development Centre, Srijana Banking programme is converted into Jalpa Laghubitta Bittiya Sanstha Limited as a public limited company from August 19, 2018 and has got the license of D class financial institution on November 16, 2018 from the Nepal Rastra Bank. Likewise, it has also embraced research and development with the current market trends of viable technologies and updates accordingly to ensure and enhance business and facilitate member clients. The organization has made remarkable approach to modernize business and for the smooth operation with the implementation of new technologies. NRB has approved Mahila Samudayik Laghubitta Bittiya Sanstha Limited's request to acquire Jalpa Laghubitta Bittiya Sanstha Limited. After the acquisition between Mahila Samudayik Laghubitta and Jalpa Laghubitta, the joint transaction will commence in the name of Jalpa Samudayik Laghubitta Bittiya Sanstha Limited.

Data of Jalpa Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	36,653
Total Borrowers	17,399
Total Dropout Members	9,827
Total Staff	164
Total Field Staff	89
Total Loan Outstanding	Rs. 1,237,319,226
Total Savings	Rs. 794,358,631
Total Loan Overdue	Rs. 22,644,123
Profit / (Loss)	Rs.30,410,999
Operational Self Sufficiency (OSS)	1.14%
Financial Self Sufficiency (FSS)	%
Repayment Rate	99.71%
Portfolio at Risk (PAR)*	1.83%
No. of Branches	30
No. of Centers	2,429
No. of Districts Covered	6



Unique Nepal Laghubitta Bittiya Sanstha Ltd.

Kohalpur, Banke

Unique Nepal Laghubitta Bittiya Sanstha Ltd. (UNLBSL) is a rural micro-finance institution. UNLBSL obtained micro-finance banking license from the Nepal Rastra Bank in October 2018. However, the history goes back to the year 2000, when UNYC Nepal started working in this field. It has continuously worked for last 18 years under the provisions of Financial Inter-mediator Act, as a 'FINGO'. It continually aims at improving access to financial services. It strives to promote culture of saving, encourages income generation, supports micro-entrepreneurship development and provides social security services to its clients. It has been promoted by UNYC Nepal, Prabhu Bank, NCC Bank and other individual shareholders. It is registered under the Company Act of Nepal. It believes in multi-layered and targeted interventions to address the causes of poverty of its clients. Therefore, it promotes an enabling eco-system to provide business development opportunities. In the partnership with the Central Bank of Nepal, line ministries and development agencies, it is engaged to improve access to finance. Sakcham Challenge Fund is another present partner to gear towards adopting innovative IT based micro-finance delivery and value chain development products. It has initiated the process of obtaining SMART CERTIFICATION from Smart Campaign. The microfinance institution currently covers six districts.

Data of Unique Nepal Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	82,865
Total Borrowers	46,846
Total Dropout Members	17,847
Total Staff	201
Total Field Staff	88
Total Loan Outstanding	Rs. 2,504,343,087
Total Savings	Rs. 1,789,893,572
Total Loan Overdue	Rs. 50,526,626
Profit / (Loss)	Rs. 40,540,820.00
Operational Self Sufficiency (OSS)	105.81%
Financial Self Sufficiency (FSS)	91.81%
Repayment Rate	99.63%
Portfolio at Risk (PAR)	2.56%
No. of Branches	38
No. of Centers	4,008
No. of Districts Covered	6



Manushi Laghubitta Bittiya Sanstha Limited

Bhaisepati, Banepa

Manushi micro finance program has commenced its operation from April 2002 as a major program of Manushi which was established in 1991. Presently, Manushi Microfinance is registered under company act and got the D class bank license from Nepal Rastriya Bank on October 11, 2018. The program is fully guided by the principles such as reaching the poorest, supporting and empowering women, building financially self-sufficient institution and insuring positive and measurable impact on the lives of clients and their families. With a view to opening up new venues of expansion and exploration of program among clients, Manushi Laghubitta Bittiya Sanstha Limited is dedicated in pushing and pulling our activities further, bring sustainable development and bring them in the main stream of development. Its program has supported the rural economy and has contributed to enhance social security, women's empowerment, child education, health and sanitation. It currently covers eight districts of Nepal and especially caters to marginalized communities in hilly and mountainous region of Nepal through promotion of self-employment. It is also the recipient of the 'Laghu-Udhamsheelta Bikas Puraskar' for the FY 2074/75 initiated by CSD in recognition of their outstanding contribution in the development and grooming of micro-entrepreneurs in its operating area.

Data of Manushi Laghubitta Bittiya Sanstha Ltd.

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	26,906
Total Borrowers	16,739
Total Dropout Members	7,308
Total Staff	97
Total Field Staff	60
Total Loan Outstanding	Rs. 833,075,000
Total Savings	Rs. 552,309,000
Total Loan Overdue	Rs. 298,466,000
Profit / (Loss)	Rs. 9,849,240
Operational Self Sufficiency (OSS)	106%
Financial Self Sufficiency (FSS)	100%
Repayment Rate	99%
Portfolio at Risk (PAR)	15.7059%
No. of Branches	25
No. of Centers	1,467
No. of Districts Covered	8



Navajeevan Cooperatives Limited

Dhangadi, Kailali

Navajeevan Cooperatives Limited was established in 1993. The cooperative was authorized to carry out limited banking transaction by Nepal Rastra Bank in the same year. It is the first cooperative in Nepal approved by Nepal Rastra Bank to carry out limited banking transaction. It has been developing saving habits among its members through saving collection and investing the accumulated capital in areas such as agriculture, livestock and microenterprise. Among the years, with this people centric approach where wellbeing of members are prioritized over profit, it has helped the members in economic and social transformation to great effect. It has also helped develop financial access among its members supplanting the informal money lenders as well as resuscitate the local economy in those regions where it is currently serving.

Data of Navajeevan Cooperatives Limited

As of Asadh end, 2077 (July 15, 2020)

Particulars	Units
Total Members	65
Total Borrowers	4
Total Dropout Members	0
Total Staff	1
Total Field Staff	1
Total Loan Outstanding	Rs. 200,000
Total Savings	Rs.95,000
Total Loan Overdue	Rs. 0
Profit / (Loss)	Rs. 18,650
Operational Self Sufficiency (OSS)	90%
Financial Self Sufficiency (FSS)	82%
Repayment Rate	41%
Portfolio at Risk (PAR)	0%
No. of Branches	1
No. of Centers	4
No. of Districts Covered	1

Profile of CSD Resource Persons



CSD has been abetting 'D' Class Banks as well as cooperatives carrying out microfinance activities in its endeavor to deliver quality as well as sustainable microfinance services to its clients. For this, it has created a large network of resource persons, both national and international experts, who share their knowledge, expertise as well as experience on topics and issues in line with microfinance sector. CSD has been able to develop coordination, collaboration and partnership with prominent expertise representing renowned institutions of microfinance, regulatory bodies, development organizations and leadership institutes. These resource persons also have bountiful supply of knowledge, experience and practical ideas pertaining to the rural finance and microfinance sector at both national and international level.

Mr. Abdul Hai Khan

Mr. Khan is the Managing Director of Grameen Trust (GT), Bangladesh. He has a wide range of experience on GT's worldwide replication programs and has conducted numerous training programs on various issues of microcredit and social business in different countries. He is a renowned supporter and promoter of microcredit and social business. Before joining GT he worked as Deputy General Manager of Grameen Bank (GB). During his tenure of over 25 years in GB he had the opportunity of working closely with Noble Laureate Prof. Yunus. He has served on the Board of different MFIs and social business entities in Bangladesh and China. Mr. Khan also conducted a 'Fact Finding Mission' in Nepal in 2013.

Mr. Ratan Kumar Nag

Mr. Nag is the Managing Director of Grameen Shakti Samajik Byabosha Ltd., Bangladesh. He led the Grameen Bank (GB), Bangladesh as Managing director and is one of the earliest associates of Nobel Laureate Prof. Yunus during the project period of GB. Mr. Nag also worked for CASHPOR Malaysia on deputation from 1997-1999 where he supervised Grameen replication projects in the Asia-Pacific region. He is a member of Board of Director of Grameen Shakti, Grameen Fisheries & Livestock and was a member of management committee of Grameen Caledonian College of Nursing. He was also a member of the delegation of Prof. Muhammad Yunus at the Congressional Gold Medal ceremony, USA. Mr. Nag completed his Masters in Management from the University of Dhaka, Bangladesh.

Mr. Mir Hossain Chowdhury

Mr. Chowdhury has been working with Grameen for more than three decades. He joined Grameen Bank in January 1985 and has had the opportunity to work with Nobel Laureate

Prof. Yunus at different levels of GB. Since 2003, he has been working with GT which has helped in the implementation of more than 151 Grameen Replication Programs in 41 countries including 19 microcredit programs directly implemented by it. Currently he is the Head of Administration, Training and Social Business of Grameen Trust (GT), Bangladesh. Mr. Mir had the privilege to replicate microcredit programs following Grameen Bank Approach (GBA) in the war affected area of Kosovo. He worked there as the founding manager of Peje branch of KBMAMF, a direct implementation of GT.

Mr. Md Mustafizur Rahman

Mr. Rahman is the General Manager of Branch Operations at the Grameen Bank (GB), Bangladesh. He joined the Grameen Bank in 1984 and has held position in almost every executive post and had the privilege of working with Prof. Muhammad Yunus during his tenure. He has worked for over three decades in the field of microfinance and rural development dedicating himself to the cause of poverty alleviation. He also worked in Kosovo for four years replicating the Grameen Bank mode in that country. Mr. Rahman holds a Master's Degree in Management from Dhaka University, Bangladesh.

Mr. Mohammed Abul Hossain

Mr. Hossain is the General Manager of Grameen Bank (GB), Bangladesh. He started his journey with Grameen Bank in the year 1985 as Branch Manager. Since then he has risen to the post of senior executive at the bank. He has over three decades of experience in microfinance and rural development and has been working for the cause of poverty alleviation. He has had the privilege of working with Prof. Muhammad Yunus during his term period. Mr. Hossain completed his Masters from Chittagong University, Bangladesh.

Mr. Narayan Prasad Paudel

Mr. Paudel is the former Executive Director of Nepal Rastra Bank. He was working in the Central Bank since June, 1989 contributing to the regulatory authority under various capacities both at the central and regional levels and also headed the Banks and Financial Institution Regulation Department. He has participated and represented the NRB in various training, meetings, seminars, observations and field visits. His articles have been published in a number of publications of the NRB on topics of banking, financial management and financial system. He has an MBA Degree in Finance from the University of Lincolnshire and Humberside, United Kingdom.

Mr. Janak Bahadur Adhikari

Mr. Adhikari joined the NRB in June 1989, and has worked under various capacities and departments. He was the Executive Director of the Microfinance Promotion and Supervision Department of the Central Bank. Mr. Adhikari was involved in the Rural Credit Survey 1991 and also in handling the Enhancing Access to Finance Project (EAFS) office as a National Project Manager, jointly supported by UNDP and UNDCF and implemented by NRB. Mr. Adhikari had participated in numerous training programs and forums. He has also represented NRB on deputation as Board Member in various banks and financial institutions. Mr. Adhikari has a Master's Degree in Economics from Tribhuvan University, Nepal.

Mr. Upendra Kumar Paudel

Mr. Paudel joined the NRB as an Assistant Director in January, 1991 and worked in several departments. He is the former Executive Director of the Corporate Planning Department at the Central Bank of Nepal. He has hands-on experience in banking, regulation, economic research, supervision and at the Governor's office. He has participated in various forums at national and international levels and has served in the role of paper presenter, resource person and panelist. He has authored numerous articles on economic policy, general banking, central banking and microfinance. He holds an MSc in Economic Policy of Developing Countries from Bradford University, United Kingdom.

Mr. Dev Kumar Dhakal

Mr. Dhakal started his career at NRB in the year 1997 as Assistant Director. He is currently the Executive Director of the Banks and Financial Institution Regulation Department at the Central Bank. Over the years he has worked under various departments such as Payment Systems Department, Financial Management Department, Regulation Department, Bank Supervision Department, Human Resource Management Department, Public Debt Management Department, Biratnagar Office and the Microfinance Promotion and Supervision Department. Mr. Dhakal holds a M.B.A. Degree from Tribhuvan University, Nepal.

Dr. Nara Hari Dhakal

Dr. Dhakal is the Executive Director of Centre for Empowerment and Development. He holds expertise in the field of agriculture finance, value chain finance, rural finance and microfinance and also has over 33 years of teaching and professional experience. His research and publication on contemporary issues of banking, finance, enterprise development, value chain finance and rural livelihood improvement is widely published. Dr. Dhakal's has experience working in Cambodia, Bangladesh, Afghanistan and East Timor. He has held positions as the Chairperson, Board Member and Advisor in several commercial banks and committees. Dr. Dhakal holds a Ph.D in Economics from Tribhuvan University, Nepal.

Mr. Shankar Man Shrestha

Mr. Shrestha has been involved in rural and microfinance sector for more than 53 years. He is the promoter and advocator of clean microfinance campaign in Nepal. He is also one of the nine promoters and the founder Executive Director of CSD. He also served as the Chairman of the Centre for Rural Technology (CRT) Nepal and was also a member of advisory committee of Samriddha Pahad, UK and Samriddha Pahad Company Nepal. He had also served as the Board Director of Nepal Banking Institute (NBI) since its inception to April 2014. In his early career he worked in the Agricultural Development Bank Ltd. where he was involved for more than 25 years in various capacities such as Director of Agricultural Credit Training Institute, Chief of Credit Department, Regional Manager and the latest being Deputy General Manager. He was a member of the Evaluation Team for the prestigious AGFUND International Prize 2018. He has a M.A. Degree in Economics from Tribhuvan University and was a special student of Agricultural Economics at the Texas A&M University, USA. Mr. Shrestha has attended the HBS-ACCION Program on Strategic Leadership at Harvard Business School, USA. Mr. Shrestha has long and rich experience of organizing and facilitating microfinance seminars, conferences, summits, workshops and training programs. He has delivered sessions at a number of seminars and conferences as guest speaker both at home and abroad. His articles and research papers covering both national and international topics and issues have been published in coveted newspapers, journals and magazines around the world.

Mr. Shanker Nath Kapali

Mr. Kapali has broad and hands-on experience in field of development, agricultural banking and microfinance. He has experience working in the Agricultural Development Bank Ltd. for three decades. He retired in the position of Chief Manager. Mr. Kapali joined the Centre for Self-help Development as Deputy Director in July, 2004. He also held the position of Executive Chief from August 2015-December, 2017. He used his years of field experience and knowledge into developing new training modules and programs for the Centre. He also served on the Board of Swabalamban Laghubitta Bikas Bank Ltd. as Director, representing the Centre. He holds an M.Com. Degree from Tribhuvan University.

Mr. Bechan Giri

Mr. Giri has more than three decades of experience in commercial bank, research & development, microfinance as well as adept at agriculture finance. He worked at the Nepal Bank Ltd. for 27 years retiring as Deputy General Manager. He then led NADEP Laghubitta Bittiya Sanshta Ltd. as CEO for a short period of time before joining CSD as the Executive Chief in December, 2017. He started his professional career by working at the Department of Agriculture under the Ministry of Agriculture and at the Agriculture Projects Services Centre (APROSC). Mr. Giri holds a Master's Degree in Agriculture Development and Rural Finance from the University of Bradford, United Kingdom.

Satish Shrestha

Mr. Shrestha has almost two decades of experience in the microfinance sector. He joined Centre as Deputy Director in the year 2010 and was promoted to the post of Director in June, 2016. He is one of the promoters of Swabalamban Laghubitta Bittiya Sanstha Ltd. and has been serving as the Board of Director since July, 2015. Mr. Shrestha leads the training department at CSD facilitating sessions with his vast practical and theoretical knowledge of the field. Mr. Shrestha is a fully Certified Trainer of Asian Development Bank and World Bank's Microfinance Training of Trainers course and has taken part in numerous conferences, workshops, training programs and exposure visits including the Global Microcredit Summit 2011 in Valladolid, Spain. Mr. Shrestha holds a Master's Degree in Human Resource Management from Kathmandu University.

Mr. Bhoj Raj Bashyal

Mr. Bashyal is the CEO of Swabalamban Laghubitta Bittiya Sanstha Ltd., one of the largest MFI in Nepal. He has over two and half decades of professional experience in microfinance. He has also provided consultancy service as researcher, trainer and mentor for international and national organizations. He has also served in Nirdhan Laghubitta Bittiya Sanstha Ltd. as the Deputy General Manager. He has a vast pool of knowledge on theoretical aspect as well as practical experience in microfinance sector of Nepal. He holds a Master's Degree in Business Administration from Tribhuvan University, Nepal and has attended the Boulder Microfinance Course from the Economics Institute Boulder Colorado, and also a Management Development Program in Indian Institute of Management, Ahmedabad, India.

Mr. Roop Bahadur Khadka

Mr. Khadka is the Senior Manager of RMDC Laghubitta Bittiya Sanstha Ltd., a wholesale lending organization of MFIs. He currently heads the Resource Mobilization & Financial Management Department at RMDC. He has over nineteen years of experience in the microfinance sector especially in monitoring, supervising and audit inspection of MFIs across the country. While providing training, his hands-on experience in the field of microfinance corroborate topics and issues prevalent in microfinance sector. He holds a Bachelor of Commerce (Audit) Degree from Bombay University, India.

Mr. Govinda Bahadur Raut

Mr. Raut is the Assistant CEO at Muktinath Bikas Bank Ltd and leads the Microfinance Department at the organization. He has experience of over 24 years of experience in microfinance and development sector. He has a vast

professional experience and knowledge in thematic areas of microfinance like access to finance, financial literacy, business planning and so forth. He is also involved in providing training and technical assistance to microfinance institutions in Nepal. He has a wide array of knowledge regarding the fundamentals as well as issues in the field of microfinance.

Mr. Sundar Prasad Shrestha

Mr. Shrestha is the Assistant General Manager of Laxmi Laghubitta Bittiya Sanstha Ltd. He has accumulated experience from working for more than a decade in various microfinance institutions. In the training program he provides his expertise to the participants. His practical field level experience in number of MFIs gives authority to his sessions.

Mr. Sharada Prasad Kattel

Mr. Kattel is the Former CEO of NADEP Laghubitta Bittiya Sanstha Ltd. He has over two decades of work experience in the Banking and Finance sector, including microfinance, and has a successful history of mobilizing and motivating people and communities in bringing together a sound microfinance community. He also headed Deprosc Laghubitta Bittiya Sanstha Ltd. as its Chief Executive Officer. Mr. Kattel's training sessions are made with blend of theory and practical experience from his long career in microfinance.

Mr. Hem Kumar Kafle

Mr. Kafle is Acting Assistant General Manager at Deprosc Laghubitta Bittiya Sanstha Ltd. Previously, he was Chief Manager of the Loan, Operation and Supervision Department at Deprosc Laghubitta Bittiya Sanstha Ltd. Over the years, he has served the organization under various capacities and has been exposed to a number of training and workshops. He has several years of experience in the microfinance sector and his field experience is pivotal in the delivery of sessions on credit management and related topics.

Mr. Bikal Prasad Sherchan

Mr. Sherchan is the co-founder of the National Institute for Leadership Development. As a life coach and consultant he is experienced in inspiring and motivating people to transform into leadership role. He also motivates managers and supervisors to effectively carry out his roles and responsibilities. His expertise lies in assisting people to transform and overcome fears, self-motivate, boost confidence and enrich relationships to achieve a more meaningful personal and professional life.

Ms. Usha Malla Singh

Ms. Singh is the co-founder of the National Institute for Leadership Development. Ms. Singh is a life coach and consultant and is involved in developing better communication skills, inter-personal relationships, public speaking skills, team development and so forth among her trainees. She focuses on youth and women leadership development trainings.

Mr. Prakash Kumar Pokhrel

Mr. Pokhrel is the Executive Director of BICODEC. He has a diverse professional career, starting at the Home Ministry of the government of Nepal and later moving on to the development field. His varied experience is instrumental in interacting with participants and encouraging them to self-evaluate and improve themselves. His sessions are filled with motivation and feel good factor that spread positive vibes among the participants in their professional and personal life.

Mr. Dambar Bahadur Shah

Mr. Shah is the General Manager of Kisan Bahuudeshiya Sahakari Sanstha Ltd., Kailali. He has over two decades of experience in the cooperatives and microfinance sector. He has played a vital role in uplifting the deprived communities in the region. He has actively vitalized the cooperative providing the best available services to its members using latest technologies. Mr. Shah long experience in the field of microfinance which provides adequate foundation to share knowledge, practices and issues prevalent in the field.

Mr. Kiran Chaudhary

Mr. Chaudhary is the former Executive Director of UNYC Nepal, Bardiya. He has several years of experience in community development programs and in the development field. His practical knowledge of microfinance sector and in the implementation of various development programs makes him experienced in delivering sessions in this field.

Mr. Bishnu Prasad Shrestha

Mr. Shrestha has several years of experience and knowledge of the cooperatives sector. His proficiency in the area of savings and credit comes from his work experience in various cooperatives spread across the country. His sessions are filled with extensive field level experience.

Mr. Ram Kumar Shrestha

Mr. Shrestha worked in the Agricultural Development Bank Ltd. under various capacities over two and half

decades. During his tenure, he served as the zonal and branch manager in various zones and branches and as an officer at the Human Resource Department. Later, he joined the Centre for Self-help Development in the year 1992 and oversaw the Training and Community Development Department, retiring as Director in 2014. Mr. Shrestha was deputed as the CEO of Swabalamban Labhubitta Bikas Bank Ltd. from November 2009-November 2011 by CSD. He currently represents the promoter shareholders as Chairman of the Bank. Mr. Shrestha holds a M.A. Degree in Economics from Tribhuvan University.

Dr. Sumitra Manandhar Gurung

Dr. Gurung is the only women promoter of CSD. She started her career as a professional staff at the International Centre for Integrated Mountain Development (ICIMOD). She later joined Plan International Nepal as project director. She also led the Women Cooperative Society (WCS) as Chief Executive. As the Chief Executive Officer of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd., she is catering to the regions which has one of the most unforgiving terrains and one of the poorest regions of Nepal. Some of districts where she is currently operating is also home to several of the indigenous communities of Nepal and was also marred by Maoist insurgency. She has received her Ph.D in Geography from the University of Hawaii at Manoa, USA.

Ms. Aasmani Chaudhary

Ms. Chaudhary is currently the Chairperson of Grameen Mahila Utthan Kendra, Dang. She has over two decades of experience in microfinance sector. She initiated the organization to empower the poor, illiterate and economically backward rural women. She has contributed in improving gender equality, reducing caste system and facilitating access to local resources for the locals. In the year 2008, she was awarded the 'International Award for the Health and Dignity of Women', by UNFPA, USA for her exemplary contribution to women's health and promotion of women's rights.

Mr. Ram Chandra Joshee

Mr. Joshee is the former CEO of Chhimek Laghubitta Bittiya Sanstha Ltd. He also served as the Chairman of Nepal Microfinance Bankers' Association (NMBA). Prior to Chhimek he was the Director of Chhimek Academy and has been involved in various FINGOs. He is an experienced microfinance practitioner having successfully managed one of the largest and model MFI in the country. He has completed his MBA from Tribhuvan University.

Ms. Shova Bajracharya

Ms. Bajracharya is involved in microfinance sector for more than two decades and currently leads the Manushi Laghubitta Bittiya Sanstha Ltd. as Chief Executive Officer. Before joining Manushi she also worked as Assistant Lecturer at the Hiralal Multiple Campus and was also involved in development organizations such as SEARCH and IIDS thus contributing to her experience in the education and development sector. She is equipped with Master's Degree in Economics from Tribhuvan University. With her guidance, Manushi has been able to develop a tangible link between microfinance with women empowerment and entrepreneur development. Manushi has been able to encourage women to be involved in strawberry and trout fish farming in some of the hilly districts of Nepal. This has also enhanced the leadership quality of women and involved them into income generating activities.

Mr. Bir Bahadur Adhikari

Mr. Adhikari is the former CEO of Shreejana Development Centre, located in Pokhara, Kaski. He has been involved in the Shreejana Banking Program since its inception and has contributed to its development and growth. He has attended various training, workshops, visited various national and international microfinance institutions to learn from their experience. Mr. Adhikari has completed his Bachelor Degree from Prithivi Narayan Campus.

Mr. Mahendra Kumar Giri

Mr. Giri is the Chief Executive Officer of Sahara Nepal SACCOS Ltd. Sahara is one of the largest cooperative in Nepal serving the microfinance sector. He has played a pivotal role in augmenting Sahara to this height. Lately, Sahara has forayed into innovative loan products as well as invested in subsidiaries that cater to the need, aspiration and demand of target clients. Mr. Giri has been at the forefront of cooperative movement for a long time. He has been a part of Sahara since its establishment. He has been involved in the microfinance sector for over twenty years. He is President of NGO Coordination Committee, a member of the Non-Governmental Organization Federation, Jhapa; LOM Editor, Birta Jaycees and member of the Nepal Red Cross Society, Jhapa. He regularly participates in various conferences, seminars and workshops related to the cooperatives, agriculture and microfinance sector both at home and abroad. Mr. Giri holds a Bachelors Degree in Commerce from Mechi Multiple College. He has been conferred with the Jana Sewa Shree (Pancham) by Rt. Honorable President of the Federal Democratic Republic of Nepal, Mrs. Bidya Devi Bhandari on September 19, 2020, the Constitution Day of Nepal. Jana Sewa Shree (Pancham) is one of the highest civilian awards of Nepal.

Mr. Mani Kumar Arjyal

Mr. Arjyal is the former Managing Director of Nerude Laghubitta Bittiya Sanstha Ltd. He has several decades of experience in the banking and microfinance sector. He started his career from Nepal Bank Ltd., serving for over 25 years. His desire to help the underprivileged masses led him to establish the Nepal Rural Development Society Centre (NRDSC) where he served as Chief Executive Director since its inception. He has also served as board Member of the Nepal Microfinance Bankers' Association (NMBA). His range of exposure and meaningful participation at regional, national and international levels summits, seminars, dialogues and workshops has contributed to his knowledge. Mr Arjyal holds a B.A. Degree from Tribhuvan University.

Mr. Rajendra Bahadur Pradhan

Mr. Pradhan was the CEO of SOLVE Laghubitta Bittiya Sanstha Ltd. Solve Laghubitta, Jeevan Bikas Laghubitta Bittiya Sanstha Ltd. and Garibi Niunikaran Laghubitta Bittiya Sanstha Ltd. have commenced joint operation. The joint operation has commenced on September 7, 2020 in the name of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd. Meanwhile, the central office from now on will be in Katakari - 2, Morang, the same central office of Jeevan Bikas Laghubitta previously. He has been the member of the district level Jaycees International, Federation of Nepal Chamber of Commerce and Industries (FNCCI) and Reiyukai Nepal. He has participated in various national and international conferences, training, seminars and workshops and delivered presentations on topics related to microfinance and community development. He has several years of experience in the microfinance sector and is a keen development practitioner. Mr. Pradhan received his B.A. Degree in Economics from Tribhuvan University. Furthermore, he has a Diploma in Market Research from Helsinki School of Economics, Finland and has also completed a course on non-governmental organization management.

Mr. Ram Prasad Kafle

Mr. Kafle is the Chief Executive Director of Nawaprativa SACCOS Ltd., a cooperative carrying out microfinance in the Nawalparasi district. He is a skilled trainer, receiving ToT skills training and has participated in various training programs on subject of women empowerment, microfinance, internal audit, social mobilization and so forth. As a social mobilizer and ardent microfinance practitioner, he has also participated in forums, conferences, seminars and workshops at national and international levels.

Mr. Sanjay Kumar Mandal

Mr. Mandal is the CEO of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd. Previously he was the Director of Jeevan Bikas Samaj, a FINGO, where he was a motivator of microfinance. Since its inception, he has played a pivotal role in the growth and development of the organization. He has attended workshops and training on village banking model, microfinance operation, supervision and monitoring, delinquency management and so forth. He applies his knowledge and experience in training sessions. Furthermore, he has participated in international summits and exposure visits in various countries. He holds a MBS Degree in Finance from the Tribhuvan University.

Mr. Ram Bahadur Yadav

Mr Yadav is the Chief Executive Officer of National Microfinance Bittiya Sanstha Ltd., Dhading. He comes with several years of professional experience in the microfinance and development sector and brings his vast knowledge and practical experience to his training sessions. He has conducted various training programs and has also presented papers related to microfinance at various workshops.

Mr. Gokul Pyakurel

Mr. Pyakurel has more than 20 years of experience in both national and international organizations including various UN agencies and INGOs. He has expertise in banking, micro-entrepreneurship promotion, financial inclusion, public and private sector development and good governance and has worked in both Nepal and South Africa. He has completed Master's Degree in Social Science and Diploma in Management and Business Administration from Institute of Business Management, Johannesburg, South Africa. He has received Master Trainer Training from ILO, Geneva on "Start and Improve Your Business – SIYB."

Mr. Rajan K.C.

Mr. K.C. has over 30 years of work experiences in micro entrepreneurship development, cooperatives, marketing, training delivery, coordination, networking, feasibility study and project management. He has taken a lead to support 15,000 micro entrepreneurs in 18 districts of Nepal. He has completed Master's Degree in Business Administration from Shanker Dev Campus, Tribhuvan University, Kathmandu. He has also been involved in Micro Enterprise Development Programme (MEDEP), supported by UNDP, Department of Foreign Aid and Trade (DFAT), Australia for the poverty alleviation, which has success in establishing 1,35,000 micro entrepreneurs in Nepal.

Mr. Mohan Prasad Bhattarai

Mr. Bhattarai is the Deputy Divisional Manager at the Swabalamban Laghubitta Bittiya Sanstha Ltd. He oversees the Finance and Accounts Department at the organization and was previously the head of the Planning and Research Department and Human Resource Management, Training and General Services Department. He has been working in the microfinance sector for over two decades and has deep knowledge and practical experience of microfinance operations right from the field level to the head office. Due to his long field level experience, his trainings sessions are interactive and practical.

Mr. Mahendra Ban

Mr. Ban is the Deputy Divisional Manager of Swabalamban Laghubitta Bittiya Sanstha Ltd. He leads day-to-day activities of the Credit, Operation and Supervision as well as Planning and Research Department. His in-depth knowledge of microfinance program is great asset while conducting various training sessions. He also has a long field level experience and adept at facilitating his sessions with cases from the field, making it more interesting as well as easier to understand for the participants.

Mr. Rajan Prasad Bhattarai

Mr. Bhattarai is the Deputy Divisional Manager at Swabalamban Laghubitta Bittiya Sanstha Ltd. overseeing the Internal Audit and Monitoring Department. He has long field level experience in microfinance sector and his sessions are complemented by field level issues prevalent in the microfinance.

Mr. Umesh Man Dangol

Mr. Dangol is currently involved in Mero Microfinance Laghubitta Bittiya Sanstha Ltd, as a Senior Officer as well as Head of Planning and Training Department at Corporate Office, Battar, Nuwakot. He has completed Masters in Education (MED) from TU and has also done Bachelor in Law (LLB) from the same university. His areas of expertise are on saving and credit, marketing, motivation, teamwork and leadership.

Mr. Mitendra Gopal Dhaubhadel

Mr. Dhaubhadel is currently working as Finance Officer at Mero Microfinance Laghubitta Bittiya Sanstha Ltd. He has completed Master in Business Studies (MBS) from Shanker Dev Campus with major in accounting. He has also completed C.A. Intermediate from Institute of Chartered Accountancy of Nepal and is pursuing his course on C.A. Final (CAP III) from Institute of Chartered Accountancy of Nepal. He has done statutory audit and tax audit in

commercial banks, private and public limited companies, government organizations as well as INGO and NGOs. He was also a Lecturer (Part Time) at Khwopa College, Bhaktapur.

Mr. Bhesh Bahadur Basnet

Mr. Basnet is the Deputy CEO of Guras Laghubitta Bittiya Sanstha Ltd. He uses his years of practical experience in the field to deliver classes on microfinance. His expertise includes credit appraisal, client selection, risk management and so on.

Mr. Shyam Kumar Khatri

Mr. Khatri is member of Nepal Bar Association, former executive member of Supreme Court Bar Association, editor of "Kanoon Bi-monthly Patrika", treasurer of Lawyers Club and executive member of Friends of Kanoon. He practices Civil and Commercial Litigations, Banking and Finance, Company and Commercial Affairs, Labor and

Management, Private Client and Family and Matrimonial Affairs. He has completed Bachelor's Degree in Law from Tribhuwan University, Master's Degree in Law, LLM in Business and International Trade Law, Purbanchal University, Kathmandu School of Law and Master's Degree in Political Science, Tribhuwan University. He conducts training classes in banking and finance, company and commercial affairs and labor management. He is also legal advisor in CSD.

Ms Renu Prajapati

Mr. Prajapati is the currently the Training Officer at CSD and has been involved in coordinating, designing and developing training modules and courses on various microfinance and management related topics. She is a Certified Trainer of Asian Development Bank and World Banks's Microfinance Training of Trainers course. She completed her M.B.A. Degree in Finance from Pokhara University.

International Partners



Grameen Trust

Bangladesh

The Grameen Trust is a non-profit, non-governmental organization committed to the cause of poverty alleviation and founded by Noble Laureate Prof. Muhammad Yunus. The organization has introduced several methods of Grameen Bank Replication Program (GBRP), such as dialogue programs for potential replicators, training assistance to replication projects and monitoring performance. It was established in 1989 and used microcredit as a tool for fighting poverty and follows the Grameen Bank model. Grameen Trust supports microfinance institutions by providing fund in the form of seed capital or scaling up fund. It has a long standing relation with CSD, supporting the organization in starting the first self-help banking program in Nepal.



Integrated Development Foundation (IDF)

Bangladesh

The Integrated Development Foundation (IDF) is a non-profit, non-political NGO established in December, 1992 with a vision of eradicating poverty in Bangladesh. Their success and achievement in their area of work has been pivotal in garnering support for their poverty alleviation interventions. IDF's commendable work for the extreme poor communities in the hilly, remote and backward areas have gained accolade from renowned agencies both at home and abroad. CSD has been organizing continuous exposure visits each year to Bangladeshi in joint collaboration with IDF.



Microfinance Council of the Philippines, Inc.

The Philippines

The Microfinance Council of the Philippines, Inc. (MCPI) is a national network of microfinance institutions and promotes ethical and inclusive financial and non-financial services in order to achieve the highest global standards of excellence in governance, stewardship and service towards staff, clients and communities they serve. MCPI support organizations advocating sustainable, innovative and client-responsive solutions to poverty in the Philippines. The organization is a great learning center for microfinance practices in the Philippines. CSD jointly organizes study visits to the Philippines with MCPI.



Lanka Microfinance Practitioners' Association

Lanka Microfinance Practitioners' Association (LMFPA)

Sri Lanka

Lanka Microfinance Practitioners' Association (MFPA) is the pioneer in microfinance networking among microfinance practitioners in Sri Lanka. It promotes microfinance by encouraging cooperation, information sharing and assistance between member practitioners and stakeholders. As a network, its main function is to enhance the ability of its members to provide quality financial services to the grassroots communities. CSD organizes its exposure visit to the island country in joint collaboration with LMGP.



MICROCREDIT SUMMIT CAMPAIGN

Microcredit Summit Campaign

USA

The Microcredit Summit Campaign (MSC) is an American non-profit organization established to bring together microfinance practitioners, non-governmental organizations and educational institutions. It advocates, donor agencies, international financial institutions, and others involved with microfinance to promote best practices in the field, stimulate interchanging of knowledge and work towards reaching the poverty reduction goals. The MCS organizes the Microcredit Summit every few years and CSD had been a part of this journey from the beginning.



Bandhan Bank Ltd.

India

Bandhan Bank Ltd. starting out as an NGO in 2001. It is currently a bank for all whose focus remains unchanged to meet the financial needs of the people who are overlooked by the formal banking system and create better education, health care and self-employment opportunities. It is the first MFI to receive the in-principle approval from the Reserve Bank of India (RBI) for settling up a universal bank in April 2014 with the banking regulator giving its final nod in June 2015. Incidentally, Kolkata-headquartered Bandhan is the first bank to be set up in the eastern part of India after independence. In synchronizing with the philosophy of, 'Aapka Bhala, Sabki Bhalai' and keeping financial inclusion at the heart of it, Bandhan is committed to provide a host of product and services, competitively on par with India's top private and state-owned banks.



Banking with the Poor Network

Australia

The Banking with the Poor Network (BWTP) is Asia's microfinance network. It is an association of a diverse range of microfinance stakeholders committed to improving the quality of life of the poor through promoting and facilitating their access to sustainable financial services. It works towards building efficient, large-scale sustainable organizations as well as through cooperation, training and capacity building with the aim of achieving innovative, appropriate and demand-driven financial services for the poor. The CSD has been a member of BWTP since the beginning and regularly contributes to their publications and discussions.



Cambodia Microfinance Association

Cambodia

The Cambodia Microfinance Association (CMA) is an NGO and professional association that works towards the prosperity and sustainability of the microfinance sector in Cambodia. It has been able to achieve a stronger and successful membership network thereby attracting support from the international market to enable industry expansion. CMA plays a vital role in creating local and international networks as well as seeks equity and loan funds, new technologies and overseeing conflict resolution between microfinance operators.



The SEEP Network is a non-profit organization that acts as a global network of international practitioner organizations dedicated to combating poverty through inclusive markets and financial systems. Its members are spread across 170 countries, with CSD being one of them in Nepal. SEEP represents the largest and most diverse network of its kind, comprising of international development organizations and global, regional and country level practitioner networks that promote market development and financial inclusion.



Institute for Inclusive Finance and Development

Bangladesh

The Institute for Inclusive Finance and Development (InM), previously known as Institute of Microfinance is a non-profit organization which works for developing the overall capacity of the financial sector and strengthening the links between the financial and real sectors through undertaking research, training, education, knowledge management and other programs in priority areas including microfinance, inclusive finance, poverty and development. Its primarily focused on meeting the research and training needs of the national as well as global financial sector, including microfinance institutions.



Yunus Centre

Bangladesh

The Yunus Centre is a one-stop resource center for all Grameen Social Business related activities aimed primarily at promoting and disseminating Nobel Laureate Prof. Muhammad Yunus's philosophy and also helps forge lasting, productive relationship among all social business institutions around the world. It promotes the spirit of global social business through various events, publications, social media and websites. It champions the Poverty-Free World Campaign making the best use of its international and national networks and disseminating knowledge through research, publications and academic programs. CSD regularly participates in the seminars organized by the Yunus Centre.



Centre for Self-help Development (CSD)

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